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REC(Form PTO-1594 .S. DEPARTMENT OF COMMERCE 102406412 (Rev. 10/02) U.S. Patent and Trademark Office OMB No. 0651-0027 (exp. 6/30/2005) Tab settings ⇒⇒⇒ To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof. 2. Name and address of receiving party(ies) 1. Name of conveying party(ies): Name: Xoel Harmaceuticals, Inc. Elan Pharma International Limited Internal Address: 6363 Greenwich Drive, Suite 100 Association Individual(s) Street Address:_____ General Partnership Limited Partnership City: San Diego State: CA Zip: 92122 Corporation-State Pepublic of Ireland Other _____ Individual(s) citizenship_____ Association Additional name(s) of conveying party(ies) attached? Yes X No General Partnership_____ 3. Nature of conveyance: Limited Partnership _____ Assignment Merger Corporation-State Delawarre Change of Name Security Agreement Other Termination of security interest If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No Execution Date: 3 - 31 - 2003 4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark Registration No.(s) 569,143 Yes X No Additional number(s) attached 5. Name and address of party to whom correspondence 6. Total number of applications and concerning document should be mailed: registrations involved: Name: Josh S. Ridout, Esq. Internal Address: X Enclosed Authorized to be charged to deposit account Paul, Hastings, Janofsky & Walker IIP 8. Deposit account number: Street Address: 515 South Flower Street 16-0752 25th Floor City: Los Angeles State: CA Zip: 90071-2228 DO NOT USE THIS SPACE 9. Signature. 1-1-2003 Josh S. Ridout Name of Person Signing 04/02/2003 DBYRNE 00000149 1819386 Total number of pages including cover sheet, attachments, and document: 40.00 Ppil documents to be recorded with required cover sheet information to: 25.00 OP Washington, D.C. 20231

RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY

This Release of Security Interests in Intellectual Property (the "Release") is executed this 31st day of March, 2003 by Elan Pharma International Limited, a corporation organized under the laws of the Republic of Ireland ("EPIL"), for the benefit of Xcel Pharmaceuticals, Inc., a Delaware corporation ("Xcel"), with reference to the following facts (all terms with initial letters capitalized which are used but not defined herein shall have their respective meanings as set forth in the Omnibus Amendment, as defined below):

- A. As of March 31, 2001, Xcel and EPIL entered into that certain Patent and Trademark Security Agreement for the benefit of EPIL (the "Patent and Trademark Security Agreement") with respect to certain Collateral (as defined therein), including, without limitation, certain of those patents and trademarks listed on Exhibit A, attached hereto. The Patent and Trademark Security Agreement was filed and recorded with the United States Patent and Trademark Office (the "PTO").
- B. As of March 31, 2001, Xcel and EPIL entered into that certain Security Agreement (the "Security Agreement") for the benefit of EPIL.
- C. As of March 31, 2003, Xcel and EPIL, among other parties, entered into that certain Omnibus Amendment and Termination Agreement (the "Omnibus Amendment"), pursuant to which, among other things: (i) EPIL agreed that no Obligations (as such term is defined in the Financing Agreement) remain outstanding, and (ii) EPIL released any right or title to, or interest in, any of the Collateral (as such term is defined under the Patent and Trademark Security Agreement and under the Security Agreement), including, without limitation, any Liens. This Release is intended to provide additional evidence of the termination of such right or title to, or interest in, the Collateral and the concurrent termination by EPIL of any Liens with respect to such Collateral.

NOW, THEREFORE, in respect of the foregoing premises, EPIL agrees as follows:

- 1. Release. EPIL hereby terminates and releases any of its security interests in the Collateral (including, without limitation, those patents and trademarks set forth on Attachment A, attached hereto) as evidenced by the Patent and Trademark Security Agreement and the Security Agreement and agrees to the release of the Liens. EPIL acknowledges and agrees that no Obligations (as such term is defined in the Financing Agreement) remain outstanding.
- 2. <u>Effective Date</u>. This termination and release of the security interest in the Collateral is effective as of March 31, 2003.
- 3. <u>Filing</u>. EPIL acknowledges and agrees that this Release may be filed by Xcel with the PTO or with any other appropriate filing authority to evidence the termination of the security interest of EPIL in the Collateral and the release of the Liens.

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IN WITNESS WHEREOF, EPIL has caused this Release to be duly executed by its duly authorized officer.

Elan Pharma International Limited a corporation organized under the laws of the Republic of Ireland

By: /hattury
Name: ik=vin insi=y
Title: Authorises sienatory

Date: MARCH 27, 2003

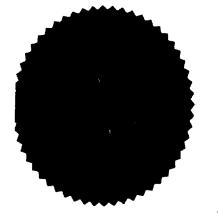
ACKNOWLEDGEMENT

| City of Hamilton | } |
|------------------|-------|
| | } ss. |
| Bermuda | } |

On this 27th day of March, 2003, before me, David J. Doyle, the undersigned, personally appeared Kevin Insley personally known to me (or proved to me on the basis of satisfactory evidence) to be the same person whose name is signed to the foregoing instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument for the uses and purposes therein set forth.

IN WITNESS WHEREOF I have hereunto set my hand and official seal.

Notary Public and Commissioner of Oaths



DAVID J. DOYLE, J.P.
NOTARY PUBLIC &
COMMISSIONER FOR OATHS
(TEL: 441 295 1422)
CLARENDON HOUSE
CHURCH STREET
HAMILTON
BERMUDA

ATTACHMENT A

Patents and Trademarks

Issued Patents

| COUNTRY | FILE/ISSUE DATES | PATENT NO. | TITLE | STATUS |
|------------------|--------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------------|---------|
| UNITED STATES | Filed: 9/17/1993 Issued: 10/31/1995 | 5,462,740 | Rectally- Administered, Epileptic-Seizure- Inhibiting Composition (Diastat) | ISSUED |
| CANADA | Filed: 09/12/1994 | Canadian Patent Application Serial No. 2,171,627 | Rectally- Administered Epileptic-Seizure Composition (Diastat) | PENDING |
| UNITED STATES | Filed: 10/26/1990 Issued: 12/8/1992 | 5,169,849 | Nasal Pharmaceutical Composition (Migranal) | ISSUED |
| UNITED STATES | (expired) | 4,526,302 | Adapter device for spraying the contents of a sectile ampule | ISSUED |

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<u>Trademarks</u>

| REGISTRATION NO. | REGISTRATION DATE | FILING DATE | REGISTERED OWNER/ ASSIGNEE | MARK |
|--------------------------------------------------------|----------------------|----------------|----------------------------------|-------------------------|
| 1,819,386 | 2/1/1994 | 4/03/1992 | Xcel Pharmaceuticals, Inc. | DIASTAT |
| 569,143 | 1/13/1953 | 10/19/1951 | Xcel Pharmaceuticals, Inc. | MYSOLINE |
| 538,654 | 2/27/1951 | 11/8/1949 | Xcel Pharmaceuticals, Inc. | D.H.E. 45 |
| 2,048,040 | 3/25/1997 | 6/16/1993 | Xcel Pharmaceuticals, Inc. | MIGRANAL |
| 2,057,798 | 4/29/1997 | 7/27/1994 | Xcel Pharmaceuticals, Inc. | MIGRAMIST |
| 2,640,799 | 10/22/2002 | 4/4/2001 | Xcel Pharmaceuticals, Inc. | XCEL PHARMACEUTICALS |
| Canadian Trademark Registration No. TMA465699 | 11/01/1996 | 12/18/1995 | Xcel Pharmaceuticals, Inc. | DIASTAT |
| Canadian Trademark Application No. TMA1084444 | Pending | 11/30/2000 | Xcel Pharmaceuticals, Inc. | DIASTAT |

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RECORDED: 04/02/2003