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Electronic Trademark Assignment System



PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (Exp. 6/30/2005)

Recordation Form Cover Sheet (Trademarks only)

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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		Foreclosure of security interest and subsequent assignment of the entire interest and the goodwill	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Lasalle Business Credit, Inc.		06/18/2002	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Mr. James W. Williams		
Doing Business As:	James W. Williams		
Street Address:	50 Robbins Road		
City:	Branchburg		
State/Country:	NEW JERSEY		
Postal Code:	08876		
Entity Type:	INDIVIDUAL: UNITED STATES		
PROPERTY NUMBERS Total: 2			

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Property Type	Number
Registration Number:	1948689
Registration Number:	2544276

CORRESPONDENCE DATA

Fax Number: (908)725-7088

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 908 722 5640

Email: Stephen.Baker4@verizon.net

Correspondent Name: Stephen L. Baker

Address Line 1: 626 North Thompson Street

Address Line 4: Raritan, NEW JERSEY 08869

NAME OF SUBMITTER:

Stephen L. Baker

Total Attachments: 7

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Fee calculated, according to USPTO FY2003 fee table

Description	Fee code	Fee code amount	Quantity	Fee
Recording trademark assignment, agreement or other paper, first mark per document	8521	40.00	1	\$40.00
For second and subsequent marks in the same document	8522	25.00	1	\$25.00
Total				\$65.00

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LASALLE BUSINESS CREDIT, INC.
135 South LaSalle Street
Chicago, Illinois 60603

TRANSFER STATEMENT
OF U. S. TRADEMARKS THE REGISTRATIONS THEREFOR
AND THE GOODWILL OF THE BUSINESS ASSOCIATED THEREWITH

June 18, 2002

THIS TRANSFER STATEMENT ("Transfer Statement") is presented pursuant to the provisions of Section 9-619 of the Uniform Commercial Code, effective in New York ("UCC"). As required by the UCC, upon receipt of this Transfer Statement, the United States Patent and Trademark Office shall (i) accept the Transfer Statement, and (ii) promptly amend its records to reflect the transfer described herein.

1. **Default; Secured Obligations.** Dande Plastics, Inc., a New Jersey corporation ("DPI"), Dande Holdings, Inc. ("DHI"), Tellure Marketing and Distribution, Inc. ("Tellure" and together with DPI and DHI, each a "Debtor" and collectively "Debtors"), and LaSalle Business Credit, Inc. ("Secured Party") have previously entered into that certain Loan and Security Agreement dated as of August 5, 1999 (as amended, modified, restated or supplemented from time to time, the "Loan Agreement"). Debtors have failed to comply with several covenants of the Loan Agreement as required by the terms thereof, and are in default thereunder. To secure the obligations of Debtors to Secured Party evidenced by the Loan Agreement, each Debtor granted to Secured Party a perfected security interest in, among other things, the registered intellectual property of such Debtor identified on **Exhibit A** attached hereto and incorporated herein (collectively, the "Intellectual Property").

2. **Exercise of Post-Default Remedies.** Secured Party has foreclosed upon the Intellectual Property by selling the Intellectual Property to James W. Williams, an individual residing at 50 Robbins Road, Branchburg, NJ 08876 ("Transferee") at a private foreclosure sale pursuant to Section 9-610 of the UCC, on the terms and conditions set forth in that certain Secured Party General Conveyance and Bill of Sale by and between Secured Party and Transferee dated as of June 18, 2002 (the "Sale Agreement").

3. **Transferee's Rights in Collateral.** As a result of Secured Party's foreclosure upon the Intellectual Property, and pursuant to the terms of the Sale Agreement, Transferee has acquired all right, title and interest of each Debtor in the Intellectual Property.

4. **Names; Mailing Addresses.** The name and mailing address of each Debtor, Secured Party, and Transferee are as follows:

Debtors:

Dande Plastics, Inc.
Dande Holdings, Inc.
Tellure Marketing and Distribution, Inc.
216 North Avenue
Dunellen, New Jersey 08812
Attention: President

Secured Party:

LaSalle Business Credit, Inc.
565 Fifth Avenue, 27th Floor
New York, New York 10017
Attention: Dande Account Executive

Transferee:

James W. Williams
50 Robbins Road
Branchburg, NJ 08876

Please be advised that nothing contained herein shall act as a waiver of any of Secured Party's rights under the Loan Agreement and/or any documents, instruments or agreements executed in connection therewith or applicable law, all of which are expressly reserved.

LASALLE BUSINESS CREDIT, INC.

By: Michael A. Kurshuk
Name: MICHAEL A. KURSHUK
Title: VICE PRESIDENT

SCHEDULE A**Conveyed Property**

The following property of Tellure (capitalized terms used herein shall have the meaning ascribed to such term under the Uniform Commercial Code as in effect in the State of Illinois):

The following trademarks, the registrations therefor and the goodwill of the business associated therewith:

Issue Date	Reg. Number	Word Mark
March 5, 2002	2544276	WIRE HIDER
September 10, 1996	1999443	HIDE THOSE WIRES
January 16, 1996	1948689	HIDE THOSE WIRES QUICKLY, EASILY AND SAFELY WITH THE WIRE HIDER SYSTEM
December 26, 1995	1943749	HIDE THOSE WIRES

**SECURED PARTY
GENERAL CONVEYANCE AND BILL OF SALE
OF U. S. TRADEMARKS THE REGISTRATIONS THEREFOR
AND THE GOODWILL OF THE BUSINESS ASSOCIATED THEREWITH**

KNOW ALL MEN BY THESE PRESENTS that LaSalle Business Credit, Inc. of 135 South LaSalle Street, Chicago, Illinois 60603 ("Grantor") pursuant to its rights as a secured party under a Loan and Security Agreement dated as of August 5, 1999 by and between Grantor, Dande Plastics, Inc., a New Jersey corporation, Dande Holdings, Inc., a New Jersey corporation, and Tellure Marketing and Distribution, Inc. ("Tellure"), a New Jersey corporation, and pursuant to and in exercise of its rights as a secured party under the Uniform Commercial Code, for and in consideration of the sum of \$1,500, the receipt and sufficiency of which is hereby acknowledged, subject to collection, hereby grants, assigns and sets over to James W. Williams, an individual residing at 50 Robbins Road, Branchburg, NJ 08876, ("Grantee") all of Tellure's right, title and interest in and to the property described on Schedule A annexed hereto and made a part hereof.

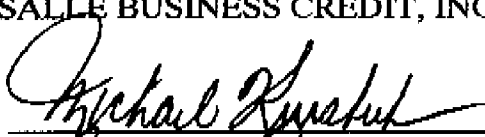
TO HAVE AND TO HOLD the same unto Grantee, its successors and assigns; and Grantor represents, warrants and covenants that it has the right to sell the property transferred and assigned hereby, and that Grantee will be vested with good and marketable title to such property free and clear of Grantor's security interest therein and any security interest or lien subordinate thereto, but only to the extent Grantor's security interest in such property may be perfected in accordance with the provisions of Article 9 of the Uniform Commercial Code; provided that if a claim is made against Grantee with respect to the rights and property transferred to Grantee hereby, upon Grantee promptly advising Grantor of any such claim and providing Grantor with the right to defend same at Grantor's sole cost and expense and by counsel of Grantor's choosing, then with respect to such representation and warranty, Grantor shall be liable to Grantee to the extent of damages, if any, actually suffered by Grantee, but limited nevertheless to the amount paid by Grantee to Grantor hereunder. **EXCEPT AS HEREIN SPECIFICALLY SET FORTH, GRANTOR MAKES NO WARRANTY OR REPRESENTATION WITH RESPECT TO TITLE, POSSESSION, QUIET ENJOYMENT OR THE LIKE IN THIS DISPOSITION AND GRANTEE ACKNOWLEDGES BY ITS ACCEPTANCE HEREOF THAT IT IS ACCEPTING ALL OF DEBTORS'S RIGHTS IN AND TO SUCH PROPERTY, "AS IS," "WHERE IS" AND WITHOUT IMPLIED OR EXPRESSED WARRANTY.**

The Grantee, by accepting this Secured Party General Conveyance and Bill of Sale, agrees to comply with all federal, state and local laws and regulations having force of law which apply to the Grantee's removal of and use of the property sold hereunder.


The Grantee hereby indemnifies and holds Grantor harmless from and against any and all liability, loss, cost and expense incurred by Grantor arising in any manner whatsoever out of sales and/or other taxes which are required to be paid by Grantee in connection with the transfer of the assets contemplated hereby.

IN WITNESS WHEREOF, Grantor has caused this instrument to be duly executed this 18TH day of JUNE, 2002.

LASALLE BUSINESS CREDIT, INC.

By: 
Name: Michael Kusshuk
Title: Vice President

ACCEPTED AND AGREED TO:

By: 
James W. Williams

STATE OF NEW YORK)
: ss.:
COUNTY OF NEW YORK)

On the 18th day of JUNE, 2002, before me personally came Michael Kurshuk to me known, who being by me duly sworn, did depose and say that he is a Vice President of LaSalle Business Credit, Inc., the corporation described in and which executed the foregoing instrument, and that he was authorized to sign his name thereto.

Joyce D. Lewis
Notary Public

Joyce D. Lewis
Notary Public, State of New York
Registration #01LES007327
Qualified in New York County
My Commission Expires Dec 19, 2002

STATE OF New Jersey)
: ss.:
COUNTY OF SOMERSET)

On the 14th day of JUNE, 2002, before me personally came James W. Williams to me known, who being by me duly sworn, did depose and say that he executed the foregoing instrument.

[Signature]
Notary Public

JOHN M. RANNELLS
Attorney - at - Law
State of New Jersey

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