

05-05-2003

KL Ref. No.: 177080-00009

FORM PTO-1594

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U.S. DEPARTMENT OF COMMERCE

(Rev. 6-93)

102437928

Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies)
Rayonier Inc.

Individual(s)
 General Partnership
 Corporation - **North Carolina, USA**
 Association
 Limited Partnership
 Other

Additional name(s) of conveying party(ies) attached?
 Yes No

2. Name and address of receiving party(ies)
Name: **Rayonier Products and Financial Services Company**

Street Address: **1901 Island Walkway**
City: **Fernandina Beach** State: **FL** Zip: **32951**
Country: **USA**

Individual(s) citizenship
 Association
 General Partnership
 Limited Partnership
 Corporation - **Delaware USA**
 Other

3. Nature of conveyance:
 Assignment
 Security Agreement
 Merger
 Change of Name
 Other -

Execution Date: April 16, 2003

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
The ownership of the application has not changed, the owner has merely changed its name.

(Designations must be a separate document from Assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):
A. Trademark Application No.
B. Trademark Registration No.(s) **2,057,410**

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: **William J. Spatz, Esq.**
Internal Address: **Kramer Levin Naftalis & Frankel LLP**
Street Address: **919 Third Avenue**
City: **New York** State: **New York** Zip: **10022-3582**

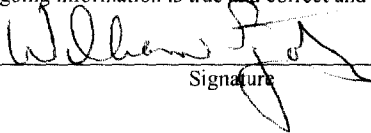
6. Total number of applications and registrations involved **1**

7. Total fee (37 CFR 3.41).....**\$40.00**
 Enclosed is check #
 Authorized to be charged to deposit account # **50-0540**

8. Please charge any additional fee incurred by reason of this submission to deposit account number: **50-0540**

Do not use this space

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

William J. Spatz, Esq.  **April 28, 2003**
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and document: **2**

Do not detach this portion
Mail documents to be recorded with required cover sheet information to:
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TRADEMARK REEL: 002722 FRAME: 0875

NUNC PRO TUNC ASSIGNMENT

WHEREAS, Rayonier Inc., a corporation organized under the laws of the State of North Carolina, United States of America, hereinafter called the ASSIGNOR, is the owner of the below Trademark in the United States:

CELLUNIER - Reg. No. 2,057,410

AND WHEREAS, RAYONIER PRODUCTS AND FINANCIAL SERVICES COMPANY, a corporation organized under the laws of the State of Delaware, United States of America, located at 1901 Island Walkway, Fernandina Beach, Florida 32951, hereinafter called the ASSIGNEE, is desirous of acquiring the entire right, title and interest in and to the said trademark, together with the goodwill of the business pertaining thereto, and any registrations and applications to register the said trademark;

NOW, THEREFORE, ASSIGNOR, effective **October 30, 1995**, for good and valuable consideration, did and does sell, assign and transfer unto the said ASSIGNEE, its successors and assigns, its entire right, title and interest in and to the said Trademark used by the ASSIGNOR in its business, together with the Registration thereof and the goodwill of the business in which the said Trademark is used.

IN WITNESS WHEREOF, the said ASSIGNOR has hereunto set its hand and affixed its corporate seal on April 16, 2003.

RAYONIER INC.

By: YRB Daniel
Name: Royce B. Daniel
Title: Vice President, Research & Development

[corporate seal]