1	FORM PTO-1618A 04-30-2003		U.S. Department of Commerce
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ļ	TO: The Commissioner of Patents and Trademarks:	Please record the attached origin	nal document(s) or copy(ies).
	Submission Type x New	Conveyance Type Assignment	License
	Resubmission (Non-Recordation) Document ID #	x Security Agreement	Nunc Pro Tunc Assignment
	Correction of PTO Error	Merger	Effective Date Month Day Year
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	Address (line 1) 249 Fifth Avenue		
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	Address (time 3) Pittsburgh	Pennsylvania	15222
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/	Commissioner of Patents and	Trademarks, Box Assignments , V	Vashington, D.C. 20231

FORM PTO-1 Expires 06/30/99 CMB 0651-0027	Page 2	U.S. Department of C Patient and Trademan TRADEMA	k Office
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Address (line 1)			
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Correspond	ent Name and Address Area Code and Telepho	one Number 412-562-1637	
Name [Michael L. Dever		
Address (line 1)	Buchanan Ingersoll, P.C.		
Address (line 2)	301 Grant Street, 20th Floor		
Address (line 3)	Pittsburgh, PA 15219		
Address (line 4)			
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Michael 1	L. Dever	20- 4/21/o:	3
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RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

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representative should be attached (Designation must be a separate
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U.S. Department of Commerce Patent and Trademark Office TRADEMARK

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Name	Well-Co Oil Service, Inc.	04 16 03
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FORM PTO-1618C CON	FORM COVER SHEET ITINUATION MARKS ONLY	U.S. Department of Commerce Patent and Trademark Office TRADEMARK
Conveying Party Enter Additional Conveying Party	Mark if additional names of conveying	parties attached Execution Date Month Day Year
Name Q.V. Services, LLC		04 16 03
Formerly		
Individual General Partnership	Limited Partnership Corporat	tion Association
X Other Limited liablity company		
Citizenship State of Incorporation/Organization	n Delaware	
Receiving Party Enter Additional Receiving Party	Mark if additional names of receiving parties	s attached
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Address (line 3)	State/Country	Zip Code
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RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

U.S. Department of Commerce Patent and Trademark Office TRADEMARK

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Conveying Par Enter Additional Conv		ed Execution Date Month Day Year
Name Q.V.	Services of Texas, L.P.	04 16 03
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	tate of Incorporation/Organization Texas	
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Conveying Party Enter Additional Conveying Party Mark if additional name	es of conveying parties attached Execution Date Month Day Year
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Citizenship State of Incorporation/Organization	
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Other	(Designation must be a separate document from the Assignment.)
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Trademark Application Number(s) or Registration Number Enter either the Trademark Application Number or the Registration Number (DO NOT E	(S) Mark if additional numbers attached NTER BOTH numbers for the same property).
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FORM PTO-1618C

RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

U.S. Department of Commerce Patent and Trademark Office TRADEMARK

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x Other Limited liablity company		
Citizenship State of Incorporation/Organization Delaware		
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Conveying Party Enter Additional Conveying Party	If additional names of conveying parties attached Execution Date Month Day Year
Name Q Oil & Gas Services, LLC	04 16 03
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Individual General Partnership Limited Partnership	artnership Corporation Association
x Other Limited liability company	
Citizenship State of Incorporation/Organization Texas	
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FORM PTO-1618C

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THIRD AMENDED AND RESTATED PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT

This Third Amended and Restated Patent, Trademark and Copyright Security Agreement (the "Agreement"), dated as April ..., 2003, is entered into by and among Key Energy Services, Inc., a Maryland corporation (the "Borrower"), each of the Guarantors party to the Credit Agreement listed on the signature pages attached hereto (each a "Debtor" and collectively the "Debtors") and PNC Bank, National Association, as Administrative Agent (in such capacity, the "Administrative Agent") for the benefit of itself, the other Lenders under the Credit Agreement referred to below and Affiliates of Lenders party to any Lender-Provided Hedges, Lender-Provided Letter of Credit Facility or who provide loans under the Credit Agreement ("Accommodating Affiliates").

Reference is made to the Second Amended and Restated Credit Agreement, dated as of June 6, 1997, as amended and restated through September 14, 1998, among the Borrower as the borrower, the banks and other financial institutions as the lenders, the Administrative Agent as administrative agent, Wells Fargo Bank, N.A. (f/k/a Norwest Bank Texas, N.A.), as collateral agent (the "Collateral Agent") and PNC Capital Markets, Inc., as arranger (as amended, restated, modified, waived and supplemented through July 14, 2002, the "Existing Credit Agreement").

WITNESSETH THAT:

WHEREAS, the obligations and all indebtedness of the Debtors under the Existing Credit Agreement are secured pursuant to that certain Amended and Restated Master Guarantee and Collateral Agreement, dated as of June 6, 1997, as amended and restated through September 14, 1998, among the Debtors and the Collateral Agent and given in connection with the Existing Credit Agreement (the "Existing Collateral Agreement");

WHEREAS, as of July 15, 2002, the obligations, liabilities and indebtedness of the Debtors under the Existing Credit Agreement have been refinanced and shall be governed by the Third Amended and Restated Credit Agreement, dated as of June 6, 1997, as amended and restated through July 15, 2002, by and among the Borrower, the Lenders from time to time party thereto, and the Administrative Agent (as restated, amended, modified, and supplemented from time to time, the "Credit Agreement") which has amended and restated the Existing Credit Agreement in its entirety;

WHEREAS, as of August 16, 2002, the Borrower, certain of its subsidiaries and the Administrative Agent entered into the Second Amended and Restated Patent Trademark and Copyright Security Agreement (the "Prior Agreement");

WHEREAS, the parties desire that certain liens and security interests which secured indebtedness, obligations, and liabilities of the Debtors under the Existing Credit Agreement and the documents related thereto shall continue to secure the indebtedness, obligations, and liabilities of the Debtors under the Credit Agreement, the other Loan Documents (as defined therein) and the documents ("Hedge Documents") relating to the Lender-Provided Hedges and,

accordingly, this Agreement when coupled with the Amended and Restated Pledge Agreement, the Amended and Restated Security Agreement and the Guaranty Agreement renews, amends, and restates the Existing Collateral Agreement;

WHEREAS, pursuant to the Credit Agreement, the Collateral Agent has (i) assigned certain of the UCC financing statements which were filed pursuant to the Existing Collateral Agreement to the Administrative Agent and (ii) assigned all filings that it has made with the United States Patent Office and the United States Copyright Office with respect to the Patents, Trademarks and Copyrights;

WHEREAS, as of February 14, 2003, the Debtor Unitrak Services, L.P., has assigned to the Borrower all of its right, title, and interest in and to its patents and patent applications, pursuant to an Assignment filed with the Patent and Trademark Office on February 20, 2003, (the "Assignment");

WHEREAS, as of the date hereof, the parties hereto desire to amend and restate the Prior Agreement in its entirety to reflect the Assignment and certain additional patents and trademarks acquired by the Borrower; and

WHEREAS, pursuant to the Credit Agreement and the Hedge Documents, the Administrative Agent, the Lenders and their respective Accommodating Affiliates have agreed to continue to make certain loans and financial accommodations to or for the benefit of the Debtors and the Debtors have agreed, among other things, to grant a security interest to the Administrative Agent in certain patents, trademarks, copyrights and other property as security for such loans and other obligations as more fully described herein.

NOW, THEREFORE, intending to be legally bound hereby, the parties hereto agree as follows:

- 1. The Existing Collateral Agreement is hereby amended and restated in part as provided herein (it is further amended and restated in part in (a) the Amended and Restated Pledge Agreement, (b) the Amended and Restated Security Agreement and (c) the Guaranty Agreement), and this Agreement is not intended to constitute, nor does it constitute, an interruption, suspension of continuity, satisfaction, discharge of prior duties as restated hereby, novation, or, except as provided hereby, termination of the liens, security interests, indebtedness, loans, liabilities, expenses, or obligations under the Existing Credit Agreement or the Existing Collateral Agreement. Each Debtor and the Administrative Agent acknowledge and agree that the Existing Collateral Agreement has continued to secure the indebtedness, loans, liabilities, expenses, and obligations under the Existing Credit Agreement since the date of execution of the Existing Collateral Agreement; and that this Agreement is entitled to all rights and benefits originally pertaining to the Existing Collateral Agreement except as amended hereby.
- 2. (a) Except as otherwise expressly provided herein, capitalized terms used in this Agreement shall have the respective meanings given to them in the Credit Agreement. Where applicable and except as otherwise expressly provided herein, terms used herein (whether

or not capitalized) shall have the respective meanings assigned to them in the Uniform Commercial Code as enacted in Pennsylvania as amended from time to time (the "Code").

- (b) "Patents, Trademarks and Copyrights" shall mean and include all of each Debtor's present and future right, title and interest in and to the following: all trade names, patent applications, patents, trademark applications, trademarks and copyrights, whether now owned or hereafter acquired by such Debtor, including, without limitation, those listed on Schedule A hereto, including all proceeds thereof (such as, by way of example, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, and the goodwill of the business to which any of the patents, trademarks and copyrights relate. Notwithstanding the foregoing and anything to the contrary in this Agreement or in any other Loan Document, (a) the collateral under this Agreement shall not include any item of Debtor's property which is subject to a Permitted Lien to the extent that the loan documents governing such Permitted Lien prohibit the Debtors' from subjecting such property to a subordinated Lien and (b) unless an Event of Default exists and is continuing, the Administrative Agent shall not perfect its liens on the collateral covered by this Agreement which is located outside of the United States of America.
- "Debt" shall mean and include the following: (i) all now existing and hereafter arising Indebtedness and Obligations of each and every Debtor to the Administrative Agent, the Lenders, or any of their respective Accommodating Affiliates under the Credit Agreement or any of the other Loan Documents, including all obligations, liabilities, and indebtedness, whether for principal, interest, fees, expenses or otherwise, of each and every of the Debtors to the Administrative Agent, the Lenders, or any of their respective Accommodating Affiliates, now existing or hereafter incurred under the Credit Agreement or the Notes or the Guaranty Agreement or any of the other Loan Documents as any of the same or any one or more of them may from time to time be amended, restated, modified, or supplemented, together with any and all extensions, renewals, refinancings, and refundings thereof in whole or in part (and including obligations, liabilities, and indebtedness arising or accruing after the commencement of any bankruptcy, insolvency, reorganization, or similar proceeding with respect to the Borrower or which would have arisen or accrued but for the commencement of such proceeding, even if the claim for such obligation, liability or indebtedness is not enforceable or allowable in such proceeding, and including all obligations, liabilities and indebtedness arising from any extensions of credit under or in connection with the Loan Documents from time to time, regardless whether any such extensions of credit are in excess of the amount committed under or contemplated by the Loan Documents or are made in circumstances in which any condition to extension of credit is not satisfied); (ii) all reimbursement obligations of each and every Debtor with respect to any one or more Letters of Credit issued by Administrative Agent or any Lender; (iii) all reimbursement obligations of each and every Debtor arising out of any Lender-Provided Letter of Credit Facility provided by Administrative Agent or any Lender pursuant to the Credit Agreement; (iv) all indebtedness, loans, obligations, expenses and liabilities of each and every of the Debtors to the Administrative Agent or any of the Lenders, or any of their respective Accommodating Affiliates, arising out of any Lender-Provided Hedge provided by the Administrative Agent, such Lenders or such Accommodating Affiliates pursuant to the Credit

Agreement; and (v) any sums advanced by the Administrative Agent or the Lenders or which may otherwise become due pursuant to the provisions of the Credit Agreement, the Notes, this Agreement, or any other Loan Documents or pursuant to any other document or instrument at any time delivered to the Administrative Agent in connection therewith, including commitment, letter of credit, agent or other fees and charges, and indemnification obligations under any such document or instrument, together with all interest payable on any of the foregoing, whether such sums are advanced or otherwise become due before or after the entry of any judgment for foreclosure or any judgment on any Loan Document or with respect to any default under any of the Debt.

3. To secure the full payment and performance of all Debt, each Debtor hereby grants, and conveys a security interest to Administrative Agent for the benefit of each of the Lenders, their Accommodating Affiliates and Administrative Agent, in the entire right, title and interest of such Debtor in and to all of its Patents, Trademarks and Copyrights.

4. Each Debtor covenants and warrants that:

- (a) the Patents, Trademarks and Copyrights are subsisting in all material respects and no material Patent, Trademark and Copyright has been adjudged invalid or unenforceable, in whole or in part;
- (b) to the best of such Debtor's knowledge, each of the Patents, Trademarks and Copyrights is valid and enforceable in all material respects;
- (c) except as described on <u>Schedule B</u> hereto, each Debtor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Patents, Trademarks and Copyrights, free and clear of any liens, charges and encumbrances other than Permitted Liens, including without limitation pledges, assignments, licenses, shop rights and covenants by such Debtor not to sue third persons;
- (d) such Debtor has the corporate, partnership or limited liability company power, as the case may be, and authority to enter into this Agreement and perform its terms;
- (e) to the knowledge of Debtor, no claim has been made to such Debtor or, to the knowledge of such Debtor, any other person that the use of any of the Patents, Trademarks and Copyrights does or would violate the rights of any third party in any material respect;
- (f) such Debtor has used, and will continue to use for the duration of this Agreement, in all material respects, proper statutory notice in connection with its use of the Patents, Trademarks and Copyrights, except for those Patents, Trademarks and Copyrights that are hereafter allowed to lapse in accordance with Paragraph 11 hereof;
- (g) such Debtor will not change its state of incorporation, formation or organization, as applicable, except in accordance with Section 7.2.14 of the Credit Agreement;
- (h) such Debtor will not change its name except in accordance with Section 7.2.14 of the Credit Agreement; and

- (i) except as permitted in Sections 7.2.7 and 7.2.8 of the Credit Agreement or as otherwise permitted by the Administrative Agent or the Required Lenders, such Debtor shall preserve its corporate, partnership or limited liability company existence, as the case may be, and except as permitted by the Credit Agreement, shall not (i) in one, or a series of related transactions, merge into or consolidate with any other entity, the survivor of which is not such Debtor, or (ii) sell all or substantially all of its assets.
- 5. Each Debtor agrees that, until all of the Debt shall have been satisfied in full, such Debtor will not enter into any agreement (for example, a license agreement) which is inconsistent with such Debtor's obligations under the Credit Agreement, without Administrative Agent's prior written consent which shall not be unreasonably withheld or delayed except such Debtor may license technology in the ordinary course of business without the Administrative Agent's consent to suppliers and customers to facilitate the manufacture and use of such Debtor's products.
- 6. If, before the Debt shall have been indefeasibly satisfied in full and the Commitments have terminated, any Debtor shall own any new trademarks or any new copyrightable or patentable inventions, or any patent application or patent for any reissue, division, continuation, renewal, extension, or continuation in part of any Patent, Trademark or Copyright or any improvement on any Patent, Trademark or Copyright, the provisions of this Agreement shall automatically apply thereto and such Debtor shall give to Administrative Agent prompt notice thereof in writing. Each Debtor and Administrative Agent agree to modify this Agreement by amending Schedule A to include any future patents, patent applications, trademark applications, trademarks, copyrights or copyright applications and the provisions of this Agreement shall apply thereto.
- Administrative Agent shall have, in addition to all other rights and remedies given it by this Agreement and those rights and remedies set forth in the Credit Agreement, those allowed by Law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Patents, Trademarks and Copyrights may be located and, without limiting the generality of the foregoing, if an Event of Default has occurred and is continuing, Administrative Agent may immediately, without demand of performance and without other notice (except as set forth below) or demand whatsoever to any Debtor, all of which are hereby expressly waived, and without advertisement, sell at public or private sale or otherwise realize upon, in a city that the Administrative Agent shall designate by notice to each Debtor, in Pittsburgh, Pennsylvania or elsewhere, the whole or from time to time any part of the Patents, Trademarks and Copyrights, or any interest which Debtors may have therein and, after deducting from the proceeds of sale or other disposition of the Patents, Trademarks and Copyrights all expenses (including fees and expenses for brokers and attorneys), shall apply the remainder of such proceeds toward the payment of the Debt as the Administrative Agent, in its sole discretion, shall determine. Any remainder of the proceeds after payment in full of the Debt shall be paid over to such Debtor. Written notice of any sale or other disposition of the Patents, Trademarks and Copyrights shall be given to such Debtor at least ten (10) days before the time of any intended public or private sale or other disposition of the Patents, Trademarks and Copyrights is to be made, which notice each such Debtor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition, Administrative Agent may, to the extent permissible under applicable Law, purchase the whole or any part of the

Patents, Trademarks and Copyrights sold, free from any right of redemption on the part of each Debtor, which right is hereby waived and released.

- If any Event of Default shall have occurred and be continuing, each Debtor hereby authorizes and empowers Administrative Agent to make, constitute and appoint any officer or agent of Administrative Agent, as Administrative Agent may select in its exclusive discretion, as such Debtor's true and lawful attorney-in-fact, with the power to endorse such Debtor's name on all applications, documents, papers and instruments necessary for Administrative Agent to use the Patents, Trademarks and Copyrights, or to grant or issue, on commercially reasonable terms. any exclusive or nonexclusive license under the Patents, Trademarks and Copyrights to any third person, or necessary for Administrative Agent to assign, pledge, convey or otherwise transfer title in or dispose, on commercially reasonable terms, of the Patents, Trademarks and Copyrights to any third Person. Each Debtor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney, being coupled with an interest, shall be irrevocable for the life of this Agreement. Each Debtor acknowledges and agrees that (i) the power of attorney herein granted shall in no way be construed as to benefit such Debtor; (ii) the Administrative Agent herein granted this power of attorney shall have NO duty to exercise any powers granted hereunder for the benefit of such Debtor; and (iii) the Administrative Agent herein granted this power of attorney shall, to the extent exercisable, exercise any and all powers granted hereunder for the benefit of the Administrative Agent, the Lenders and their respective Affiliates. The Administrative Agent hereby accepts this power of attorney and all powers granted hereunder for the benefit of the Administrative Agent, the Lenders and their respective Affiliates. Each of the Debtors, the Administrative Agent and the Lenders (for themselves and on behalf of their respective Accommodating Affiliates) acknowledge, agree and consent that, in accordance with the legislative intent and as allowed by 20 Pa.C.S. § 5601(a), the provisions of 20 Pa.C.S. § 5601 shall NOT apply to this power of attorney or any of the powers granted herein.
- 9. (a) Upon indefeasible payment in full of the Debt, the expiration of all Commitments, Letters of Credit and Lender-Provided Hedges, and termination of the Credit Agreement, this Agreement shall terminate and be of no further force and effect, and the Administrative Agent shall thereupon promptly execute and deliver appropriate lien release documents requested by the Debtors and return to the Debtors such other documents delivered by the Debtors hereunder as may then be in the Administrative Agent's possession. Until such time, however, this Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and permitted assigns.
- (b) If any of the Patents, Trademarks and Copyrights shall be sold, transferred or otherwise disposed of by any Debtor in a transaction permitted by Section 7.2.8 of the Credit Agreement, then the Administrative Agent, at the request and sole expense of such Debtor, shall execute and deliver to such Debtor all releases or other documents as may be required for the release of the Liens created hereby on such Patents, Trademarks and Copyrights.
- 10. Any and all fees, costs and expenses, of whatever kind or nature, including reasonable attorney's fees and expenses incurred by Administrative Agent in connection with the preparation of this Agreement and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection

therewith) in public offices, the payment or discharge of any taxes, counsel fees, maintenance fees, encumbrances, the protection, maintenance or preservation of the Patents, Trademarks and Copyrights, or the defense or prosecution of any actions or proceedings arising out of or related to the Patents, Trademarks and Copyrights, shall be borne and paid by Debtors, jointly and severally, within fifteen (15) days of demand by Administrative Agent, and if not paid within such time, shall be added to the principal amount of the Debt and shall bear interest at the default rate prescribed in the Credit Agreement.

- 11. Except to the extent such Debtor, in the exercise of its reasonable business judgment, may elect not to do so and where its failure to do so will not result in a Material Adverse Change, each Debtor shall have the duty to prosecute diligently any patent applications of the Patents, Trademarks and Copyrights pending as of the date of this Agreement or thereafter until the Debt shall have been indefeasibly paid in full and the Commitments shall have terminated, to make application on unpatented but patentable inventions and to preserve and maintain all material rights in patent applications and patents of the Patents, including without limitation the payment of all maintenance fees. Any expenses incurred in connection with such an application shall be borne by such Debtor. No Debtor shall abandon any material Patent, Trademark or Copyright without the consent of Administrative Agent, which shall not be unreasonably withheld or delayed.
- 12. Each Debtor shall have the right, with the consent of Administrative Agent, which shall not be unreasonably withheld, to bring suit, action or other proceeding in its own name, and to join Administrative Agent, if necessary, as a party to such suit so long as Administrative Agent is satisfied that such joinder will not subject it to any risk of liability, to enforce the Patents, Trademarks and Copyrights and any licenses thereunder. Each Debtor shall promptly, upon demand, reimburse and indemnify Administrative Agent for all damages, costs and expenses, including reasonable legal fees, incurred by Administrative Agent as a result of such suit or joinder by such Debtor.
- 13. No course of dealing between any Debtor and Administrative Agent, nor any failure to exercise nor any delay in exercising, on the part of Administrative Agent, any right, power or privilege hereunder or under the Credit Agreement or other Loan Documents shall operate as a waiver of such right, power or privilege, nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- 14. All of Administrative Agent's rights and remedies with respect to the Patents, Trademarks and Copyrights, whether established hereby or by the Credit Agreement or by any other agreements or by Law, shall be cumulative and may be exercised singularly or concurrently.
- 15. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any clause or provision of this Agreement in any jurisdiction.

- 16. This Agreement is subject to modification only by a writing signed by the parties, except as provided in Paragraph 6.
- 17. The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties, provided, however, no Debtor may assign or transfer any of its rights or obligations hereunder or any interest herein and any such purported assignment or transfer shall be null and void.
- 18. This Agreement shall be governed by and construed in accordance with the internal Laws of the Commonwealth of Pennsylvania without regard to its conflicts of law principles.
- 19. Each Debtor hereby irrevocably submits to the nonexclusive jurisdiction of any Pennsylvania State or Federal Court sitting in Pittsburgh, Pennsylvania, in any action or proceeding arising out of or relating to this Agreement, and Debtors hereby irrevocably agree that all claims in respect of such action or proceeding may be heard and determined in such Pennsylvania State or Federal court. Each Debtor hereby waives to the fullest extent it may effectively do so, the defense of an inconvenient forum to the maintenance of any such action or proceeding.
- 20. This Agreement may be executed in any number of counterparts, and by different parties hereto in separate counterparts, each of which, when so executed, shall be deemed an original, but all such counterparts shall constitute one and the same instrument. Each Debtor acknowledges and agrees that a telecopy transmission to the Administrative Agent or any Lender of the signature pages hereof purporting to be signed on behalf of any Debtor shall constitute effective and binding execution and delivery hereof by such Debtor.
- 21. EXCEPT AS PROHIBITED BY LAW, EACH DEBTOR HEREBY WAIVES ANY RIGHT IT MAY HAVE TO A TRIAL BY A JURY IN RESPECT OF ANY LITIGATION DIRECTLY OR INDIRECTLY ARISING OUT OF, UNDER, OR IN CONNECTION WITH THIS AGREEMENT OR ANY OTHER DOCUMENTS OR TRANSACTIONS RELATING THERETO.
- 22. All notices, requests, demands, directions and other communications (collectively, "notices") given to or made upon any party hereto under the provisions of this Agreement shall be as set forth in Section 10.6 [Notices] of the Credit Agreement.
- Administrative Agent hereunder and under the other Loan Documents, because the Administrative Agent's remedies at law for failure of such Debtor to comply with the provisions hereof relating to the Administrative Agent's rights (i) to inspect the books and records related to the Pledged Collateral, (ii) to receive the various notifications such Debtor is required to deliver hereunder, (iii) to obtain copies of agreements and documents as provided herein with respect to the Pledged Collateral, and (iv) to enforce the provisions hereof pursuant to which the such Debtor has appointed the Administrative Agent its attorney-in-fact, would be inadequate and that

any such failure would not be adequately compensable in damages, such Debtor agrees that each such provision hereof may be specifically enforced.

[SIGNATURES APPEAR ON FOLLOWING PAGE]

[SIGNATURE PAGE 1 OF 6 TO THIRD AMENDED AND RESTATED PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective officers or agents thereunto duly authorized, as of the date first above written with the intention that this Agreement constitute a sealed instrument.

KEY ENERGY SERVICES, INC.

By: (SE

Title: Sr VP + General Counsel

[SIGNATURE PAGE 2 OF 6 TO THIRD AMENDED AND RESTATED PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT]

BROOKS WELL SERVICING, INC. DAWSON PRODUCTION ACQUISITION CORP.* DAWSON PRODUCTION MANAGEMENT, INC. DAWSON PRODUCTION TAYLOR, INC.* KALKASKA OILFIELD SERVICES, INC. KEY ENERGY DRILLING, INC. KEY ENERGY SERVICES-CALIFORNIA, INC. KEY ENERGY SERVICES-SOUTH TEXAS, INC. KEY FOUR CORNERS, INC. KEY ROCKY MOUNTAIN, INC. MISR KEY ENERGY SERVICES, LLC O SERVICES, INC. Q.V. SERVICES, INC. UNITRAK SERVICES HOLDING, INC. WATSON OILFIELD SERVICE & SUPPLY, INC. WELL-CO OIL SERVICE, INC. WELLTECH EASTERN, INC. WELLTECH MID-CONTINENT, INC. YALE E. KEY, INC.

By: (SEAL)

Name: **Uack** D. Loftis, Jr

Title: Vice President and Secretary of each corporation listed above unless otherwise

noted below

* Vice President and Assistant Secretary

[SIGNATURE PAGE 3 OF 6 TO THIRD AMENDED AND RESTATED PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT]

- BROOKS WELL SERVICING BENEFICIAL, L.P. by the sole general partner, Brooks Well Servicing, Inc.
- DAWSON PRODUCTION PARTNERS, L.P. by the sole general partner, Dawson Production Management, Inc.
- KEY ENERGY DRILLING BENEFICIAL, L.P. by the sole general partner, Key Energy Drilling, Inc.
- Q.V. SERVICES BENEFICIAL, L.P. by the sole general partner, Q.V. Services, Inc.
- UNITRAK SERVICES, L.P.

 by the sole general partner, Unitrak Services
 Holding, Inc.
- WELLTECH MID-CONTINENT BENEFICIAL, L.P.

by the sole general partner, WellTech Mid-Continent, Inc.

YALE E. KEY BENEFICIAL, L.P. by the sole general partner, Yale E. Key, Inc.

By: (SEAL)

Name: Jack D. Loftit, Jr.

Title: Vice President and Secretary of each corporate general partner listed above

[SIGNATURE PAGE 4 OF 6 TO THIRD AMENDED AND RESTATED PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT]

AES ACQUISITION, L.P.

by the sole general partner, Q Oil & Gas Services, LLC

Q PRODUCTION SERVICES, L.P.

by the sole general partner, Q Oil & Gas Services, LLC

QUALITY OIL FIELD SERVICES, L.P.

by the sole general partner, Q Oil & Gas Services, LLC

QUALITY TUBULAR SERVICES, L.P.

by the sole general partner, Q Oil & Gas Services, LLC

Q.V. SERVICES, LLC

Q.V. SERVICES OF TEXAS, L.P.

by the sole general partner, Q Oil & Gas Services, LLC

By: (SEAL)

Name: Vack D. Loftis, Jr.

Title: Manager of Q. V. Services, LLC and Q Oil & Gas Services, LLC, the sole general partner of each limited liability company listed above other than Q. V. Services, LLC

[SIGNATURE PAGE 5 OF 6 TO THIRD AMENDED AND RESTATED PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT]

BROOKS WELL SERVICING, LLC KEY ENERGY DRILLING, LLC Q ENERGY SERVICES, L.L.C. Q OIL & GAS SERVICES, LLC UNITRAK SERVICES, LLC YALE E. KEY, LLC WELLTECH MID-CONTINENT, LLC

By:

__(SEAL)

Name:

ack D. Loftis, Jr.

Title:

Manager of each limited liability company

listed above

[SIGNATURE PAGE 6 OF 6 TO THIRD AMENDED AND RESTATED PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT]

PNC BANK, NATIONAL ASSOCIATION, as Administrative Agent

By: Kichard Munsick
Name:

Title BICHARD C Minister

SCHEDULE A

THIRD AMENDED AND RESTATED PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT

LIST OF REGISTERED PATENTS, TRADEMARKS, TRADE NAMES AND COPYRIGHTS

The Borrower owns various d/b/a's, tradenames, trademarks, service marks, software licenses, operating licenses and permits that it uses in the ordinary course of its business. In addition, the Borrower is currently developing various software programs for utilization in its data capture technology and other technology initiatives.

Patents

PORTABLE OIL RECOVERY SYSTEMS AND APPARATUS (Patent No. 6,164,493 and 6,168,054)

AUTOMATED OIL RIG SERVICING SYSTEM (Patent No. 5,711,382 and 5,988,299)

ORIGINAL UNITRAK APPLICATION

- U. S. Patent No. 6,079,490 9S/N 09/058,477): Issued 6/27/00
- Canadian S/N 2,238,998: Pending
- Harter filed 4 Divisional applications

WELL SITE IDENTIFIER

- U.S. Patent No. 6,377,189 (S/N 09/281,864): Issued 4/23/02
- Canadian S/N 2,382,231: Pending

TORQUE-TURNS TONG APPLICATION

- U.S. Patent No. 6,212,763 (S/N 09/342,564): Issued 4/10/01
- Canadian S/N 2,360,238: Pending

ENGINE SPEED CONTROL FOR HOIST AND TONGS

- U.S. Patent No. 6,276,449 (S/N 09/533,511): Issued 8/21/01
- Canadian S/N 2,360,235: Pending

UNITRAK DETECTS GANTRY TILTING

- U.S. Patent No. 6,241,020 (S/N 09/535,555): Issued 6/5/01
- Canadian S/N 2,238,998: Pending

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UNITRAK DETECTS PUMP IS PROPERLY SET

- U.S. Patent No. 6,209,639 (S/N 09/534,601): Issued 4/3/01
- Canadian S/N 2,238,998: Pending

UNITRAK DISTINGUISHES BETWEEN STEEL/FIBERGLASS RODS

- U.S. Patent No. 6,213,207 (S/N 09/535,239): Issued 4/10/01
- Canadian S/N 2,238,998: Pending

UNITRAK DISTINGUISHES BETWEEN RAISING/LOWERING RODS

- U.S. Patent No. 6,253,849 (S/N 09/534,599): Issued 7/3/01
- Canadian S/N 2,238,998: Pending

TONG SWITCH SENSING TORQUE AT BACKUP WRENCH

- U.S. Patent No. 6,374,706 (S/N 09/768,551): Issued 4/23/02
- Canadian S/N 2,381,549: Pending

Patent Applications

INVENTORY MONITOR AT WELL

- U.S. Patent Application S/N 09/839,444 filed 4/23/01
- Canadian Application S/N 2,382,494

WORK ORDER MANAGEMENT SYSTEM AT WELL SITE

- U.S. Patent Application S/N 09/839,080 filed 4/23/01
- Canadian S/N 2,382,490

WORKER MANAGEMENT SYSTEM AT WELL SITE

- U.S. Patent Application S/N 09/839,411 filed 4/23/01
- Canadian Patent Application S/N 2,382,485

GPS ON A SERVICE RIG INSTEAD OF DOG TAG (see IR-005)

BULK CHEMICAL MANAGEMENT

- U.S. Patent Application S/N 10,113,609 filed on 4/1/02
- Canadian S/N 2,391,914

VENDORS INVOICE WELL OWNERS' BOOKS DIRECTLY VIA PASSWORD

- U.S. Patent Application S/N 09/839,103 filed 4/23/01
- Canadian S/N 2,382,486

ONSITE COHESIVE REPORTING OF SEPARATE SERVICE UNITS

- U.S. Patent Application S/N 09/838,857 field 4/23/01
- Canadian S/N 2,382,492

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RED/GREEN TORQUE MONITOR WITH SET BUTTON

- U.S. Patent Application S/N 10,046,688 filed on October 19, 2001
- Canadian S/N 2,397,510

UNITRAK FOR HOT OIL AND PUMPING TRUCKS

- U.S. Patent Application S/N 09/945,924 filed 9/5/01
- Canadian Patent Application S/N 2,382,630

ENGINE SPEED LIMITER FOR A HOIST

• U.S. Patent Application S/N 10,263,630 filed 10/3/02

Trademark Applications

Mark: KEY

Serial No. 78/176,126 Filed on 10-18-02

Use-based trademark application in International Classes 35, 37, 39, 40, and 42

Mark: KEY

Serial No. 78/176,124 Filed on 10-18-02

Intent-to-use trademark application in International Class 41

Mark: KEY and Design

Serial No. 78/176,855 Filed on 10-22-02

Use-based trademark application in International Classes 35, 37, 39, 40, and 42

Mark: KEY and Design

Serial No. 78/176,852 Filed on 10-22-02

Intent-to-use trademark application in International Class 41

Mark: KEY ENERGY

Serial No. 78/176,466 Filed on 10-21-02

Use-based trademark application in International Classes 35, 37, 39, 40, and 42

Mark: KEY ENERGY

Serial No. 78/176,470 Filed on 10-21-02

Intent-to-use trademark application in International Class 41

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Mark: KEY ENERGY SERVICES

Serial No. 78/176,528 Filed on 10-21-02

Use-based trademark application in International Classes 35, 37, 39, 40, and 42

Mark: KEY ENERGY SERVICES

Serial No. 78/176,483 Filed on 10-21-02

Intent-to-use trademark application in International Class 41

Mark: KEYVIEW

Serial No. 78/176,123 Filed on 10-18-02

Intent-to-use application in International Class 41

Mark: UNLOCK YOUR POTENTIAL

Serial No. 78/180,943 Filed on 11-01-02

Use-based trademark application in International Classes 35, 37, 39, 40, and 42

Mark: UNLOCK YOUR POTENTIAL

Serial No. 78/176,485 Filed on 10-21-02

Intent-to-use trademark application in International Class 41

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SCHEDULE B TO

THIRD AMENDED AND RESTATED PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT

LIST OF LIENS, CHARGES AND ENCUMBRANCES OTHER THAN PERMITTED LIENS

None.

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CERTIFICATION

I hereby certify that the Third Amended and Restated Patent, Trademark and Copyright Security Agreement from Key Energy Services, Inc. to PNC Bank, National Association is a true and exact copy of the original Third Amended and Restated Patent, Trademark and Copyright Security Agreement.

Date

RECORDED: 04/29/2003

Vicki Cremonese Notary Public

> Notarial Seal Vicki Cremonese, Notary Public City Of Pittsburgh, Allegheny County My Commission Expires Feb. 8, 2007

Member, Pennsylvania Association Of Notaries