## TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Turbo Parts, LLC		109/29/2003	LTD LIAB JT ST CO: MINNESOTA

#### **RECEIVING PARTY DATA**

Name:	Madison Capital Funding, LLC	
Street Address:	03 West Madison Street, Suite 1200	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60606	
Entity Type:	LTD LIAB JT ST CO: DELAWARE	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark			
Registration Number:	2400227	GUARDIAN			
Registration Number:	2545350	VORTEX SHEDDER			

## CORRESPONDENCE DATA

Fax Number: (312)863-7442

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-201-3863

Email: mary.schmidt@goldbergkohn.com

Correspondent Name: Mary A. Schmidt

Address Line 1: 55 E. Monroe Street, Suite 3700 Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER:	4975.039
NAME OF SUBMITTER:	Mary A. Schmidt

Total Attachments: 5 source=turboparts#page1.tif source=turboparts#page2.tif

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## TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of September 29, 2003, by TURBO PARTS, LLC, a Minnesota limited liability company ("Grantor"), in favor of MADISON CAPITAL FUNDING LLC, in its capacity as Agent for Lenders.

## WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement dated as of the date hereof by and among Grantor, Agent and the Persons signatory thereto from time to time as Lenders (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), Lenders have agreed to make the Loans and to issue Letters of Credit for the benefit of Grantor;

WHEREAS, Agent and Lenders are willing to make the Loans and to issue Letters of Credit as provided for in the Credit Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Agent, for itself and the ratable benefit of Lenders, that certain Guaranty and Collateral Agreement dated as of the date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Collateral Agreement");

WHEREAS, pursuant to the Collateral Agreement, Grantor is required to execute and deliver to Agent, for itself and the ratable benefit of Lenders, this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Credit Agreement.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Grantor hereby grants to Agent, on behalf of itself and Lenders, a continuing (until all of the Obligations have been satisfied by payment in full in accordance with the Credit Agreement, no Letter of Credit which is not fully cash collateralized in a manner reasonably acceptable to Agent is outstanding and the Commitments have been terminated) first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral"):
  - (a) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on Schedule I hereto;
    - (b) all reissues, continuations or extensions of the foregoing;

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- (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark License; and
- (d) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.
- 3. <u>COLLATERAL AGREEMENT</u>. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to Agent, on behalf of itself and Lenders, pursuant to the Collateral Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

## TURBO PARTS, LLC

By G
Name G. William Ebert
Title Connecte
ACCEPTED AND ACKNOWLEDGED BY:
MADISON CADITAL FUNDING LLC oc
MADISON CAPITAL FUNDING LLC, as
Agent
D <sub>vv</sub>
By
Name
Title
ACKNOWLEDGMENT OF GRANTOR
STATE OF 16 (Care )
STATE OF NEW YORK )  (COUNTY OF ALBAM)
COLINTY OF A AA. A
COUNTY OF 1925/KMy
On this <u>27</u> day of <u>SET</u> , 2003 before me personally appeared <u>6 WICLIAM EBAZ</u> , proved to me on the basis of satisfactory evidence to be the person
6 Wice am EBERT, proved to me on the basis of satisfactory evidence to be the person
who executed the foregoing instrument on behalf of Turbo Parts, LLC, who being by me
duly sworn did depose and say that he is an authorized officer of said company, that the said
instrument was signed on behalf of said company as authorized by its board of directors or
similar governing body and that he acknowledged said instrument to be the free act and deed
of said company.

{seal}

FREDERICK D. LUCK Notary Public, State of New York Qualified in Albany County
No. 01LU5043192
Commission Expires May 8,

Notary Public

**TRADEMARK** REEL: 002733 FRAME: 0805 IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

	TURBO	PARTS, LLC
	Name	
ACCEPTED AND ACKNOWLED	GED BY:	
MADISON CAPITAL FUNDING Agent  By Name K. Thomas Klimmeck Title: Managing Director	GLLC, as	
ACKNOV	VLEDGME	NT OF GRANTOR
STATE OF ) SS COUNTY OF )		
media proved to who executed the foregoing instruction duly sworn did depose and say that instrument was signed on behalf or	me on the batternent on behalt he is an author of the said compa	, 2003 before me personally appeared sis of satisfactory evidence to be the person alf of Turbo Parts, LLC, who being by me norized officer of said company, that the said my as authorized by its board of directors or ed said instrument to be the free act and deed
{seal}		Notary Public

# SCHEDULE I to TRADEMARK SECURITY AGREEMENT

## TRADEMARK REGISTRATIONS

Grantor/Owner	Trademark	Date of Registration	Trademark Registration Number	Date of Application	Seri Numl	11
Turbo Parts, LLC	Guardian	10/31/00	2400227	12/17/99	75-874	393
Turbo Parts, LLC	Vortex Shedder	3/5/02	2545350	12/17/99	75-894	391

## TRADEMARK APPLICATIONS

None.

## TRADEMARK LICENSES

None.

RECORDED: 10/21/2003

TRADEMARK

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