

05-20-2003



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RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

5-16-03

- New
- Resubmission (Non-Recordation)
Document ID#
- Correction of PTO Error
Reel # Frame #
- Corrective Document
Reel # Frame #

Conveyance Type

- Assignment License
- Security Agreement Nunc Pro Tunc Assignment
- Merger
- Change of Name
- Other: Termination and Release of Security Interest

Conveying Party

Mark if additional names of conveying parties attached

Execution Date
Month Day Year
April 17, 2003

Name The CIT Group/Credit Finance, Inc.

Formerly

- Individual General Partnership Limited Partnership Corporation Association
- Other Bank
- Citizenship/State of Incorporation/Organization

Receiving Party

Mark if additional names of receiving parties attached

Name Ride Snowboard Company

DBA/AKA/TA

Composed of

Address (line 1) 19215 Vashon Highway SW

Address (line 2) Vashon, WA 98070

Address (line 3)

- Individual General Partnership Limited Partnership
- Corporation Association
- Other
- Citizenship/State of Incorporation/Organization Washington

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)

OFFICE OF PUBLIC RECORDS
MAY 16 AM 7:13
FINANCE SECTION

FOR OFFICE USE ONLY

05/19/2003 TBIAZ1 00000008 1968623

01 FC:8521 40.00 OP
02 FC:8522 50.00 OP

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, DC 20231

TRADEMARK
REEL: 002735 FRAME: 0831

Page 2

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name
Address (line 1)
Address (line 2)
Address (line 3)
Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number (206) 463-8268

Name Darren J. Jones, Esq.
Address (line 1) K-2 Corporation
Address (line 2) 19215 Vashon Highway SW
Address (line 3) Vashon, WA 98070
Address (line 4)

Pages

Enter the total number of pages of the attached conveyance document including any attachments.
3

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

1,968,623

2,002,600

1,878,248

Number of Properties

Enter the total number of properties involved # 3

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$90.00

Method of Payment:
Deposit Account

Enclosed Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account).

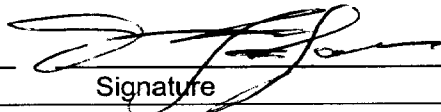
Deposit Account Number: # 500225

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Darren J. Jones



12 May '03

Name of Person Signing

Signature

Date Signed

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

TERMINATION AND RELEASE, dated as of April 17, 2003, by The CIT Group/Credit Finance, Inc. (the "Bank"), to Ride Snowboard Company, a Washington corporation (the "Assignor").

WITNESSETH:

WHEREAS, a security interest (the "Security Interest") was granted by the Assignor to the Bank in the trademarks set forth on Schedule I attached hereto and incorporated herein by reference (the "Trademark Collateral");

WHEREAS, such grant was recorded in the United States Patent and Trademark Office on October 30, 1998 at Reel and Frame Number: 1808/0197;

WHEREAS, the Bank now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral; and

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Bank hereby states as follows:

1. Release of Security Interest: The Bank hereby terminates, releases and discharges (without recourse, representation or warranty) its Security Interest in the Trademark Collateral, and any right, title or interest of the Bank in such Trademark Collateral shall hereby cease and become void.

2. Further Assurances: The Bank hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

The CIT Group/Credit Finance, Inc.

By: Thomas Hayes

Name: Thomas Hayes

Title: Senior Vice President

Schedule I

	Owner of Record/ Next Owner	Trademark	Registration No.
1.	Ride Snowboard Company	PRESTON	2,021,441
2.	Ride Snowboard Company	PRESTON	1,968,623
3.	Ride Snowboard Company	PRESTON BINDINGS	2,002,600
4.	Ride Snowboard Company	RIDE	1,878,248

STATE OF California)
COUNTY OF LOS ANGELES

SS.:

On this 17th day of April, 2003, before me personally appeared

Thomas Hayes, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of The CIT Group/Credit Finance, Inc. who being by me duly sworn, did depose and say that he/she is an authorized officer of said corporation, that the said instrument was signed on behalf of said corporation as authorized and that he/she acknowledged said instrument to be the free act and deed of said corporation.

Joyce E. Lawrence
Notary Public

(Affix Seal Below)

