

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
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<b>NATURE OF CONVEYANCE:</b>	Notice of Grant of Security Interest
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<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Packaging Dynamics Operating Company		09/26/2003	CORPORATION: DELAWARE

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Bank of America, N.A., as Administrative Agent
<b>Street Address:</b>	101 N. Tryon Street
<b>Internal Address:</b>	15th Floor
<b>City:</b>	Charlotte
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	28255
<b>Entity Type:</b>	national banking association: UNITED STATES

<b>PROPERTY NUMBERS Total: 12</b>		
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>
Registration Number:	2185943	DUBL-WAX
Registration Number:	1964134	BAGCRAFT
Registration Number:	1541512	GRAZING BAGS
Registration Number:	1533089	DUBL-CLEAR
Registration Number:	1531969	TRIO
Registration Number:	1531968	CAMEO
Registration Number:	1531967	IDENTO
Registration Number:	1558630	DUBL-HANDL
Registration Number:	804067	DUBL-FRESH
Registration Number:	775159	DUBL-PANEL
Registration Number:	746055	OPEN SESAME
Registration Number:	602576	BAGCRAFT

<b>CORRESPONDENCE DATA</b>
----------------------------

**OP \$315.00 2185943**

Fax Number: (919)286-8199  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 919286-8122  
Email: PTO\_TMconfirmation@mvalaw.com  
Correspondent Name: Moore & Van Allen PILLC  
Address Line 1: 2200 West Main Street  
Address Line 2: Suite 800  
Address Line 4: Durham, NORTH CAROLINA 27705

ATTORNEY DOCKET NUMBER:

327000.10498

NAME OF SUBMITTER:

Steven D. Thomas

Total Attachments: 4

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NOTICE  
OF  
GRANT OF SECURITY INTEREST  
IN  
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Amended and Restated Security Agreement dated as of September 26, 2003 (as the same may be amended, modified, extended or restated from time to time, the "Security Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors") and Bank of America, N.A. (formerly known as NationsBank, N.A.), as Administrative Agent (the "Agent") for the lenders referenced therein (the "Lenders"), the undersigned Obligor has granted a continuing security interest in the trademarks and trademark applications shown below to the Agent for the ratable benefit of the Lenders:

**TRADEMARKS**

<u>Trademark No.</u>	<u>Trademark</u>	<u>Date of Trademark</u>
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**See Schedule 1 attached hereto and made a part hereof.**

**TRADEMARK  
APPLICATIONS**


<u>Trademark Application No.</u>	<u>Trademark Applied For</u>	<u>Date of Trademark Application</u>
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**None**

The Obligors and the Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated and released in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

**PACKAGING DYNAMICS OPERATING COMPANY**  
(successor to Packaging Dynamics, L.L.C.),  
a Delaware corporation  
3900 West 43<sup>rd</sup> Street  
Chicago, Illinois 60632

By:   
Name: Henry C. Newell  
Title: Chief Financial Officer

Acknowledged and Accepted:

**BANK OF AMERICA, N.A.** (formerly known as  
NationsBank, N.A.), as Administrative Agent  
101 N. Tryon Street, 17th Floor  
Charlotte, NC 28255

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

The Obligors and the Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated and released in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

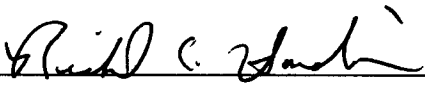
Very truly yours,

**PACKAGING DYNAMICS OPERATING COMPANY**  
(successor to Packaging Dynamics, L.L.C.),  
a Delaware corporation  
3900 West 43<sup>rd</sup> Street  
Chicago, Illinois 60632

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Acknowledged and Accepted:

**BANK OF AMERICA, N.A.** (formerly known as  
NationsBank, N.A.), as Administrative Agent  
101 N. Tryon Street, 17th Floor  
Charlotte, NC 28255

By:   
Name: Richard C. Hardison  
Title: Vice President

**Schedule 1**

**Packaging Dynamics Operating Company**

**U.S. Trademarks**

**Registered Marks**

DUBL-WAX	2185943	9/1/98
BAGCRAFT	1964134	3/26/96
GRAZING BAGS	1541512	5/30/89
DUBL-CLEAR	1533089	4/4/89
TRIO	1531969	3/28/89
CAMEO	1531968	3/28/89
IDENTO	1531967	3/28/89
DUBL-HANDL	1558630	9/26/89
DUBL-FRESH	804067	2/22/66
DUBL-PANEL	775159	8/18/64
OPEN SESAME	746055	3/5/63
BAGCRAFT (Stylized)	602576	3/1/55