



To the Commissioner for Trademarks: Please

102459872

and/or copy thereof.

1. Name of conveying party(ies):

Kimpex Action Inc.

Individual(s)

Association

General Partnership

Limited Partnership

Corporation-State

Other :

4.30.03

2. Name and address of receiving party(ies):

Name: Wave Sports, Inc.

Internal Address:

Street Address: 3761 Old Glenola Road

City: Trinity State: NC Zip: 27370

APR 30 2003

Individual citizenship

Association

General Partnership

Limited Partnership

Corporation-State Delaware

Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

(Designations must be a separate document from Assignment)

Additional name(s) & address(es) attached? Yes No

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

Assignment

Merger

Security Agreement

Change of Name

Other:

Execution Date: March 28, 2003

4. Application number(s) or registration numbers(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

2,120,986

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Howard A. MacCord, Jr.

Internal Address: Post Office Box 2974
Greensboro, NC 27402

Street Address: 300 N. Greene Street
Suite 1600

City: Greensboro State: NC Zip: 27401

6. Total number of applications and registrations involved:..... 1

7. Total fee (37 CFR 3.41):..... \$40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

501923

(Attach duplicate of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Donna Cottelli

Name of Person Signing

Signature

April 28, 2003

Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks, Box Assignments
Washington, D.C. 20231

05/29/2003 TDIAZ1 00000053 2120986

01 FC:8521

40.00 DP

ASSIGNMENT OF U.S. TRADE MARK RIGHTS

The undersigned, **KIMPEX ACTION INC.** (herein called the "Assignor"), having a principal place of business at 5355 Saint-Roche, Drummondville, Quebec, J2B 6L4, in consideration of Five Dollars (\$5.00) and other good and valuable consideration paid to it, the receipt and adequacy of which is hereby confirmed, hereby sells, assigns and transfers to the **WAVE SPORTS, INC.** (hereinafter called the "Assignee"), having a principal place of business at 3761 Old Glenola Road, Trinity, North Carolina, 27370, U.S.A. all of Assignor's right, interest and title in and to the following:

- a) the trade mark **WAVESPORT** and any variations thereof, including the trade mark **WAVESPORT** in Design as shown below:

WaveSport

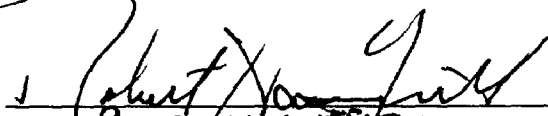
(hereinafter collectively referred to as the "Trade Marks");

- b) United States trade mark Registration 2,120,986 for the **WAVESPORT** in Design Trade Mark;
- c) all of the goodwill which Assignor has in and to the Trade Marks;
- d) the right to oppose and/or continue any opposition to the registration of any other trade mark based on the Trade Marks; and

- e) the right to commence and/or continue any action for past infringement of any rights in the Trade Marks and to collect damages or profits as a result of such infringement.

EXECUTED at ^{MONTREAL} ~~Drummondville~~, Quebec, Canada this ^{20TH} day of ^{MARCH} ~~December~~, ²⁰⁰³ 2002.

KIMPEX ACTION INC.


By: Robert Handfield
Title: V.P. R&D.