

Form PTO-1594
(Rev. 10/02)
OMB No. 0651-0027 (exp. 6/30/2005)

RECORDATION FORM COVER SHEET
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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Kulen Capital, L.P.

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State
 Other _____

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Pangborn Corporation
Internal Address: _____
Street Address: One Pangborn Blvd.
City: Hagerstown State: MD Zip: 21740

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State Delaware
 Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)
 Additional: name(s) & address(es) attached? Yes No

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Interest

Execution Date: 11/10/03

4. Application number(s) or registration number(s):
A. Trademark Application No.(s) _____

B. Trademark Registration No.(s) 1,072,105; 541,813
541,814; 680,244; 1,041,648

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Marcia A. Auberger
Internal Address: Venable LLP
P.O. Box 34385
Street Address: _____
City: Washington State: DC Zip: 20043-9998

6. Total number of applications and registrations involved: 5

7. Total fee (37 CFR 3.41).....\$ 140.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
22-0261 Atty. Ref. No. 09047-099259

DO NOT USE THIS SPACE

9. Signature.
Marcia A. Auberger *Marcia Auberger* 11/12/03
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

CH \$140.00 220261 1072106

RELEASE OF SECURITY INTEREST

WHEREAS, Pangborn Corporation, a Delaware corporation with its principal place of business at One Pangborn Boulevard, Hagerstown, Maryland 21740 (hereinafter referred to as "Assignor"), is the owner of the United States Trademark Registrations shown in Exhibit "A" attached hereto; and of the trademarks shown in said registrations, and of the goodwill of the business symbolized by said marks;

AND WHEREAS, Kulen Capital, L.P., a Delaware Limited Partnership with its address as c/o Everett & Solsvig, 10 Rockefeller Plaza, Suite 815, New York, New York 10020 (hereinafter referred to as "Assignee"), acquired from Assignor a security interest in and to the said United States trademark registrations, and the trademarks shown in said registrations and the goodwill of the business symbolized by said marks, of which the security interest was recorded with the U.S. Patent and Trademark Office on August 1, 1997;

AND WHEREAS, Assignor has satisfied its obligations under the security interest given to Assignee;

NOW THEREFORE, in consideration of the satisfaction of the obligations of Assignor, which is hereby acknowledged by Assignee, Assignee does hereby release the security interest previously granted and transferred unto Assignee in and to the said United States trademark registrations, and the trademarks shown in the said registrations, and the goodwill of the business symbolized by said marks, and any right Assignee may have had to conduct business under said trademarks.

Done this 10th day of November, 2003

KULEN CAPITAL, L.P.

Kulen Associates, LLC, its General Partner

By: *[Signature]*

Name: *Robert S. Ernst*

Title: *Managing Partner*

EXHIBIT A

CURVANE	Reg. No.: 1,072,105
PANGBORN	Reg. No.: 541,813
ROTOBLAST	Reg. No.: 541,814
ROTOBLAST	Reg. No.: 680,244
ROTOCONDITIONER	Reg. No.: 1,041,648