06-06-2003 Attorney Docket No. 2567/6 Form PTO-1594 U.S. DEPARTMENT OF COMMERCE (Rev. 10/02) U.S. Patent and Trademark Office OMB No. 0651-0027 (exp. 6/5 102466471 Tab settings ⇒ ⇒ ⇒ To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof. 1. Name of conveying party(ies): 2. Name and address of receiving party(ies) Propellerheads, Inc. Propeller Head Software, Inc. Name: Internal Address: (same as street address) Individual(s) Association Street Address: 10612-D Providence Read General Partnership Limited Partnership City: Charlotte State: NC Zip: 28277 Corporation-New Jersey Other ____ Individual(s) citizenship____ Association_ Additional name(s) of conveying party(ies) attached? Yes No General Partnership 3. Nature of conveyance: Limited Partnership Corporation-State_North Carolina Assignment Merger Security Agreement Change of Name Other Other Correction of Assignee's Name and Adding If assignee is not domiciled in the United States, a domestic Execution Date: 06/24/02 Missing Effective Date representative designation is attached: Yes No (Designations must be a separate document from assign Additional name(s) & address(es) attached? ____ Yes 4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark Registration No.(s) SEE ATTACHED Additional number(s) attached Yes 5. Name and address of party to whom correspondence 6. Total number of applications and concerning document should be mailed: registrations involved: Name: Matthew J. Ladenheim, Esq. ADAMS EVANS P.A. (Formerly ADAMS, SCHWARTZ 7. Total fee (37 CFR 3.41).....\$______ Internal Address:_ ------- & Evans, P.A.) Enclosed 2180 Two Wachovia Center Authorized to be charged to deposit account only Street Address:__301 South Tryon Street 8. Deposit account number: 01-0265 City: Charlotte State: NC DO NOT USE THIS SPACE

Mail document to be recorded with required cover sheet Information to:
06/05/2003 DBYRNE 00000036 010265 2405183 Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

Total numb

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Matthew J. Ladenheim

Name of Person Signing

9. Signature.

i hereby certify that this correspondence is being deposited with the United States Postal Service as first class mail in an envelope addressed to: Attn: BOX ASSIGNMENT, Commissioner for Trademarks, 2900 Crystal Drive, Arlington VA 22202-3513 on June 2, 2003. Date of Signature: June 2, 2003

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Signature MADA Nilliams

Lynda R. Williams

TRADEMARK REEL: 002746 FRAME: 0865

June 2, 2003

Date

REGISTRATION NO.	MARK	DESCRIPTION	
2,405,183	PROPELLERHEADS, INC.	Word Mark	

Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005)	1023	32875	U.S. DEPARTMENT OF COM U.S. Patent and Tradema
Tab settings ⇔⇔ ♥	▼ ▼	▼	Attorney Docket No.
To the Honorable Commissioner of	Patents and Trademark	ks: Please record the attac	ched original documents or copy thereof
1. Name of conveying party(ies): Propellerheads, Inc. Individual(s) General Partnership Corporation-State Other Additional name(s) of conveying party(ies) 3. Nature of conveyance: Assignment Security Agreement Other Correction of Assignee's	attached? Yes Merger Change of Nam	Name:Prope Internal Address:same Street Address: City:_Charlotte Individual(s) Association General Part Limited Part Corporation- e Other	ress of receiving party(ies) Iller Head Software, Inc. as street address 10612-D Providence Road State: NC Zip: 28277 citizenship thership State North Carolina Comiciled in the United States, a domestic
4. Application number(s) or registration A. Trademark Application No.(s)	number(s):	Auditional hama(5) 6	address(es) attached? Yes V No
5. Name and address of party to whom concerning document should be mailed	Additional number(s) attached Yes 6. Total number o	Registration No.(s) No f applications and olived:
5. Name and address of party to whom	Additional number(s correspondence d:	6. Total number o registrations inv 7. Total fee (37 Cf Enclosed Authorize - Please charge the re	FR 3.41)
5. Name and address of party to whom concerning document should be mailed Name:J. Scott Evans	Additional number(s correspondence d: dress	7. Total fee (37 Cf Enclosed Authorize Please charge the reassignment fee to the office of the offic	R 3.41)
5. Name and address of party to whom concerning document should be mailed Name:J. Scott Evans Internal Address:same as street address:Adams, Schwartz & Street Addres	Additional number(s correspondence d: dress dress Evans, P.A. 1 South Tryon St. Zip: ²⁸²⁸²	7. Total fee (37 Cf Enclosed Authorize Please charge the reassignment fee to the office of the offic	FR 3.41)



REGISTRATION NO.	MARK	DESCRIPTION	
2,405,183	PROPELLERHEADS, INC.	Word Mark	

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REEL: 002746 FRAME: 0869

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То	the Honorable Commissioner of Patents and Trad	emarks: Please record the attached original documents or copy thereof.		
	FINANCE SECTION			
1 N		2. Name and address of receiving party(ies)		
Name of conveying part(ies) Propellerheads, Inc.		Name: Propeller Heads Software, Inc.		
		Internal Address: same as street address		
☐ Individual ☐ Association		Street Address: 10612-D Providence Road, #340		
	neral Partnership Limited Partnership	City/State/Zip: Charlotte, NC 28277		
	rporation - New Jersey			
	her limited liability company			
Addition	al name(s) of conveying party(ies) attached? Yes No	☐ Individual(s) citizenship		
		☐ Association		
3. Na	ture of Conveyance:	☐ General Partnership		
		☐ Limited Partnership		
	signment	■ Corporation-State North Carolina □ Other -		
□ Othe	,,	If assignee is not domiciled in the United States, a domestic representative designation is attached: \square Yes \square No		
Effectiv	ve Date June 24, 2002	(Designations must be a separate document from assignment)		
		Additional name(s) & address attached? ☐ Yes ■ No		
4. App	olication Number(s) or patent number(s):			
	A. Trademark Application No.(s)	B. Trademark Registration No.(s)		
	SI	EE ATTACHED		
	Addition	al numbers attached? ■ Yes □ No		
	ne and address of party to whom correspondence erning document should be mailed	6. Total Number of applications and registrations involved:		
Name:	J. Scott Evans, Esq.	7. Total Fee (37 C.F.R. 3.41)		
	ADAMS, SCHWARTZ & EVANS, P.A.	✓ Enclosed		
	2180 Two Wachovia Center	✓ Authorized to be charged to deposit for deficiencies only		
	301 S. Tryon St.	0. D		
	Charlotte, NC 28282	8. Deposit Account No. 01-0265		
9. State	ement and signature.			
To the h	nest of my knowledge and helief the foresoing information	on s true and correct and any attached copy is a true copy of the original		
docume				
	J. Scott Evans, Esq.	July 31, 2002		
	Name of Person Signing Signing	ature Date		
	Total number of pages include	ling cover sheet, attachments, and document:		
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7/2002 8	TON11 00000031 2405183 \	I hereby cortify that this correspondence is being denosited with the United		
:481	40.00 þ P	I hereby certify that this correspondence is being deposited with the United States Postal Service as first class mail in an envelope addressed to: Attn:		
	1	BOX ASSIGNMENTS, Commissioner for Patents and Trademarks,		
		Washington, D.C. 20231 on July 31, 2002.		
		Date of Signature: July 31, 2002.		
		Sanda K'Williams		

REGISTRATION NO.	MARK	DESCRIPTION	
2,405,183	PROPELLERHEADS, INC.	Word Mark	

SETTLEMENT AND TRADEMARK ASSIGNMENT AGREEMENT

This is a Settlement and Trademark Assignment Agreement (the "Agreement") by and between, Jeffrey Turin, an individual and Propellerheads, Inc., a New Jersey corporation, having a business address of 264 9th St – Apt 2D Jersey City, NJ 07302 and formerly having a business address of 835 Linwood Ave., Collingswood, NJ 08108 (hereinafter collectively referred to as "ASSIGNOR") and Propeller Head Software, Inc., a North Carolina corporation, having a principal place of business at 10612-D Providence Road, #340, Charlotte, NC 28277 (hereinafter "ASSIGNEE");

WHEREAS, ASSIGNOR is the owner of all right, title and interest in and to the service mark PROPELLERHEADS, INC. and U.S. Trademark Registration No. 2,405,183 therefore (hereinafter collectively referred to as the "Trademark");

WHEREAS, ASSIGNEE is the owner of the PROPELLER HEAD SOFTWARE and PROPELLER HEAD SOFTWARE + Design service mark (hereinafter the "Propeller Head Marks");

WHEREAS, ASSIGNEE has asserted that ASSIGNOR's use of the Trademark infringes its Propeller Head Marks; and

WHEREAS, ASSIGNOR has asserted that ASSIGNEE's use of the Propeller Head Marks infringes the Trademark;

WHEREAS, ASSIGNOR desires to assign the Trademark to ASSIGNEE in order to settle the instant dispute; and

WHEREAS, ASSIGNEE desires to acquire the Trademark, together with the goodwill of the business symbolized thereby; and

WHEREAS, the parties wish to compromise and settle finally and completely all claims which exist between them under the terms of this Agreement.

NOW, THEREFORE, in consideration for the premises and of the mutual promises and undertakings of the parties set forth herein, the parties hereby agree as follows:

- 1. ASSIGNOR shall and does hereby assign, transfer, grant, convey and set over unto ASSIGNEE, its successors and assigns throughout the world, all of ASSIGNOR's right, title and interest in and to the Trademark together with the goodwill symbolized by the Trademark.
- 2. ASSIGNOR agrees to execute and deliver at the request of the ASSIGNEE, all papers, instruments and assignments, and to perform any other reasonable acts the ASSIGNEE may require in order to vest all ASSIGNOR's rights, title and interest in and to the Trademark in ASSIGNEE.
- 3. ASSIGNEE agrees to pay four thousand five hundred U.S. dollars (\$4,500.00) to ASSIGNOR. Said payment shall be made in three payments of one thousand five hundred U.S. dollars (\$1,500.00) with the first payment due on July 1, 2002, the second on August 30, 2002, and the third payment on September 27, 2002.
- 4. Beginning the Effective Date of this Agreement, ASSIGNOR shall cease and forever forbear from using the Trademark or any trademark, service mark, trade name or domain name similar thereto.
- 5. ASSIGNEE hereby releases Jeffrey Turin and ASSIGNOR and all officers, directors, shareholders, employees, representatives, successors-in-interests and assigns from any and all claims, actions, and causes of action arising from or in connection with any use of the Trademark; provided, however, that

Page 1 of 4

nothing in this paragraph 5 shall prevent the ASSIGNEE from enforcing any term, covenant, condition or provision of this Agreement.

- 6. ASSIGNOR hereby releases ASSIGNEE its officers, directors, shareholders, employees, representatives, successors in interests and assigns from any and all claims, actions, and causes of action arising from or in connection with any use of the Propeller Head Marks or any trademark, service mark, trade name or domain name similar thereto; provided, however, that nothing in this paragraph 6 shall prevent the ASSIGNOR from enforcing any term, covenant, condition or provision of this Agreement.
- 7. This Agreement shall be binding upon and inure to the benefit of the parties hereto their respective successors and assigns.
- 8. This Agreement contains the entire agreement between the parties hereto and may not be modified in any of its terms other than by a written instrument signed by both parties.
- 9. Each party to this Agreement acknowledges that it has read this Agreement, and that it fully understands and appreciates its contents, and that it executes this Agreement voluntarily and of its own free will.
- 10. Waiver or any breach of this Agreement by any party shall not be waiver of any other breach of this Agreement.
- 11. This Agreement shall be construed without regard to the party or parties responsible for the preparation of the same and this Agreement shall be deemed as prepared jointly by the parties hereto. Any ambiguity or uncertainty existing herein shall not be interpreted or construed against either party hereto.
- 12. If any term, covenant, condition or provision of this Agreement or the application thereof to any person or circumstance, shall, to any extent be invalid or unenforceable, the remainder of this Agreement or application of such term or provision to any person or circumstance other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each term, covenant, condition or provision of this Agreement shall be valid and shall be enforced to the fullest extent provided by law.
- 13. This Agreement may be executed in counterparts. The signatories represent and warrant that they have full authority to enter into this Agreement on behalf of the entity for whom they have signed.
- 14. The validity of this Agreement and the rights, obligations and relations of the parties hereunder shall be construed and determined under and in accordance with the laws of the State of North Carolina; provided, however, that no effect shall be given to any choice of laws principles which would require this Agreement to be interpreted under the laws of any other jurisdiction.
- 15. The "Effective Date" of this Agreement shall be June 24, 2002.
- 16. In the event of non-payment by ASSIGNOR hereunder, ASSIGNOR agrees to pay all costs and expenses of collection, including, without limitation, reasonable attorneys' fees and legal costs, incurred by or on behalf of ASSIGNEE.

[SIGNATURES ON FOLLOWING PAGES]

Page 2 of 4

Page 3 of 4

PROPELLER HEAD SOFTWARE, INC.

RUSSELL F. BRASHER BY: Musull Frasher

Title: PRESIDENT

NOTARY ACKNOWLEDGMENT

STATEOF			

COUNTY OF

I, Cynthia T. Hann, a Notary Public for said County and State do hereby certify that Russell Forcest Brasher appeared before me personally and signed the aforementioned document.

This the agth day of June 2002

My Commission Expires: December 4th 2005 Notary Public Cynthio P. Hann

RECORDED: 11/29/2002

(SEAL)