FORM PTO-1618A Expires 06/30/99 OMB 0651-0027 06-09-2003

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| Submission Type 5-14-03 | Conveyance Type | | | |
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| Resubmission (Non-Recordation) Document ID # | Security Agreement Nunc Pro Tunc Assignment | | | |
| Correction of PTO Error | Effective Date Merger Month Day Year | | | |
| Reel # Frame # | | | | |
| Corrective Document | Change of Name | | | |
| Reel # Frame # | Other | | | |
| Conveying Party | Mark if additional names of conveying parties attached Execution Date | | | |
| Name | Month Day Year | | | |
| Name | 50 INC. | | | |
| Formerly | | | | |
| Individual General Partnership | Limited Partnership X Corporation Association | | | |
| | Association Association | | | |
| Other | | | | |
| X Citizenship/State of Incorporation/Organizat | ion Texas/U.S.A. | | | |
| Receiving Party | Mark if additional names of receiving parties attached | | | |
| Name | Varco I/P, Inc. | | | |
| | | | | |
| DBA/AKA/TA | | | | |
| Composed of | | | | |
| One Brigary also Disease 2000 West Co. He st. Disease Co. He st. Disea | | | | |
| Address (line 1) One Briar Lake Plaza, 2 | 300 West Sain Houston Farkway South, Suite 1700 | | | |
| Address (line 2) | | | | |
| Address (line 3) Houston | Texas 77042 | | | |
| City | State/Country Zip Code | | | |
| assignment and the receiving party is | | | | |
| | not domiciled in the United States, an | | | |
| Corporation Association | appointment of a domestic | | | |
| | appointment of a domestic representative should be attached. | | | |
| Other | representative should be attached. (Designation must be a separate document from Assignment.) | | | |
| | representative should be attached. (Designation must be a separate document from Assignment.) | | | |
| Other Citizenship/State of Incorporation/Organizati | representative should be attached. (Designation must be a separate document from Assignment.) | | | |

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See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. Do NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

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| FORM PTO-1618B |
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| Address (line 4) | | | | | |
| Correspondent Name and Address Area Code and Telephone Number | | | | | |
| Name | | Loren G. Helmreich | | | |
| Address (line 1) | | Browning Bushman P.C. | | | |
| Address (line 2) | 5718 Westheimer, Suite 1800 | | | | |
| Address (line 3) | Houston, Texas 77057 | | | | |
| Address (line 4) | | | | | |
| Pages Enter the total number of pages of the attached conveyance document # 4 | | | | | |
| Trademark Application Number(s) or Registration Number(s) Mark if additional numbers attached Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property). Trademark Application Number(s) Registration Number(s) | | | | | |
| | | 2,061,303 | | | |
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| | | | | | |
| Number of Properties Enter the total number of properties involved. # | | | | | |
| Fee Amoun | t Fee Amount fo | or Properties Listed (37 CFR 3.41): | \$ \$40.00 | | |
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| To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein. | | | | | |
| Loren G | . Helmreich File | 1.7/ | 13 Mm () | | |
| | of Person Signing | Signature | Date Signed | | |

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Attorney Docket No.: ICO-15

ASSIGNMENT

WHEREAS, ICO, Inc., is the owner of U.S. Trademark Registration No. 2,061,303 for the mark NOSE GARD.

WHEREAS, Varco I/P, Inc., a Texas corporation, hereinafter referred to as "ASSIGNEE," having a place of business at One Briar Lake Plaza, 2000 West Sam Houston Parkway South, Suite 1700, Houston, Texas 77042, is desirous of acquiring the same;

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by us, I have assigned, sold, transferred and set over and by these presents do assign, sell, transfer and set over unto said ASSIGNEE the entire right, title and interest in and to (a) said trademark and world-wide rights therein, (b) said application, and (c) all United States and foreign trademarks which shall issue on said trademarks, including the right to file applications for trademarks in any and all foreign countries, the same to be held and enjoyed by said ASSIGNEE, its assigns and successors, as fully and entirely as the same would have been held and enjoyed by me, had this assignment and sale not been made.

I covenant and agree that I will, at any time upon the request and at the expense of said ASSIGNEE, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable, in the opinion of said ASSIGNEE, to enable and assist said ASSIGNEE to (a) obtain a trademark, both domestic and foreign, (b) establish, maintain and secure title in said ASSIGNEE, its successors and assigns, to said trademark, and (c) defend, establish or otherwise preserve the validity of said trademarks against any and all infringers, and perform such other acts as are necessary to give full force and effect to this assignment.

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IN TESTIMONY WHEREOF, I have executed this assignment.

ICO, Inc.

Jim Maroney, III.

Officer

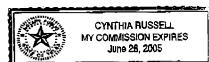
STATE OF TEXAS

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COUNTY OF HARRIS

BEFORE, me the undersigned authority, on this day personally appeared Jim Maroney, III., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 12th day of May A.D. 2003.



ICO-15

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