

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
------------------	----------------

NATURE OF CONVEYANCE:	NUNC PRO TUNC ASSIGNMENT
-----------------------	--------------------------

CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HSBC USA Inc.	Republic New York Corporation	11/18/2003	CORPORATION: MARYLAND

RECEIVING PARTY DATA	
Name:	Safra National Bank of New York
Street Address:	546 Fifth Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10036
Entity Type:	National Bank: UNITED STATES

PROPERTY NUMBERS Total: 1		
Property Type	Number	Word Mark
Registration Number:	1806382	SAFRA

CORRESPONDENCE DATA	
Fax Number:	(212)751-6849
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(212) 758-4800
Email:	ptotmcommunications@morganfinnegan.com
Correspondent Name:	Morgan & Finnegan, L.L.P.
Address Line 1:	345 Park Avenue
Address Line 4:	New York, NEW YORK 10154

ATTORNEY DOCKET NUMBER:	0896-4256
-------------------------	-----------

NAME OF SUBMITTER:	Maren C. Perry
--------------------	----------------

Total Attachments: 2
source=HSBCassignment#page1.tif
source=HSBCassignment#page2.tif

CH \$40.00 1806382

**NUNC PRO TUNC ASSIGNMENT AS OF DECEMBER 31, 1999
OF THE SAFRA MARK AND REGISTRATION**

WHEREAS, as of December 31, 1999, HSBC USA Inc., a corporation organized and existing under the laws of Maryland, having an address at 452 Fifth Avenue, New York, NY 10018, ("Assignor"), which was then known as Republic New York Corporation, was the owner of the following mark and United States Trademark Registration as well as the goodwill underlying said mark and registration;

<u>U.S. Reg. No.</u>	<u>Mark</u>	<u>Issue Date</u>
1,806,382	SAFRA	November 23, 1993

WHEREAS, the corporate name of the Assignor was changed from Republic New York Corporation ("Republic") to its current name, HSBC USA Inc, pursuant a January 3, 2000 document entitled "Articles of Amendment of Republic New York Corporation";

WHEREAS, the name and mark SAFRA, as shown above, was used by Republic and its related companies, to reflect their association with Edmond J. Safra, an individual who, from prior to the date of the application to register the SAFRA mark until late 1999, indirectly held a significant ownership interest in Republic;

WHEREAS, it was the intention of Republic that the name and mark SAFRA and any corresponding trademark registrations be assigned to Mr. Safra or his designees at such time as Mr. Safra no longer continued to maintain a significant level of ownership interest in Republic;

WHEREAS, on December 3, 1999, Mr. Safra died unexpectedly shortly before Republic was to be acquired by a HSBC Holdings plc;

WHEREAS on or about December 31, 1999 Republic was acquired by HSBC Holdings plc thereby terminating the significant ownership interest previously held by Mr. Safra and his estate in Republic;

WHEREAS, as noted, the corporate name of the Assignor was then changed from Republic New York Corporation ("Republic") to its current name on or about January 3, 2000;

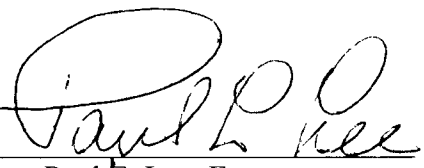
WHEREAS it was the intention of Republic/Assignor to assign all rights in the SAFRA mark and registration, including the underlying goodwill to Mr. Safra or his estate or their designees as of December 31, 1999 with the termination of Mr. Safra's significant ownership interest in Republic but no document was entered into reflecting that assignment at that time;

WHEREAS the estate of Mr. Safra has directed that the aforesaid mark be assigned to Safra National Bank of New York;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor, HSBC USA Inc. does assign all its rights in the SAFRA mark, together with the good will of the business symbolized by the mark and the above identified registration *nunc pro tunc* as of December 31, 1999, to Safra National Bank of New York a national bank with an office at 546 Fifth Avenue, New York, New York 10036.

HSBC USA INC.

Dated: November 18, 2003

By: 
Name: Paul E. Lee, Esq.
Title: General Counsel HSBC USA, Inc.