

Form PTO-1504
1-31-92

RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy hereof.

1. Name of conveying party(ies):

FS PRIVATE INVESTMENTS III LLC

 Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State _____
 Other Delaware Limited Liability Company

Additional name(s) of conveying party(ies)
attached Yes No

2. Name and address of receiving party(ies):

Name: PERFORMING ARTS NETWORK LLC
Address: _____
2999 Overland Avenue, Suite 201

Los Angeles, CA 90064

 Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State California
 Other _____

If assignee is not domiciled in the United States, a
domestic representative designation is attached:
 Yes No
(Designations must be a separate document from
Assignment)
Additional name(s) & addresses attached?
 Yes No

3. Nature of conveyance:

 Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Interest

Execution Date: November 6, 2003

4. Application number(s) or registration number(s):
A. Trademark Application No.(s)

B. Trademark Registration No.(s).
1,460,420 1,460,034

Additional Numbers attached? Yes No

5. Name and address of party to whom
correspondence concerning document should
be mailed:

Name: Diana Sullivan

Internal Address: Fross Zelnick Lehrman
& Zissu, P.C.

Street Address: 866 United Nations Plaza

City: New York State: NY Zip: 10017
Tel: (212)813-5900; Fax: (212)813-5901

6. Total number of applications and
and registration involved:.....2

7. Total fee (37 CFR 3.41) \$ 65.00

 Authorized to be charged to deposit
account

8. Deposit account number:


23-0825; PLB-0301551

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Susan Upton Douglass  11-19-2003
Name of Person Signing Signature Date

Total number of pages comprising cover sheet: _____

CH \$65.00 230826 1460420

RELEASE OF SECURITY INTEREST

WHEREAS, a security interest granted to FS PRIVATE INVESTMENTS III LLC, a Delaware limited liability company, with offices at 520 Madison Avenue, New York, New York 10022 ("Secured Party") by PERFORMING ARTS NETWORK LLC ("Debtor"), was recorded in the United States Patent and Trademark Office on April 12, 2002 at Reel 2481, Frame 0126 against the following trademarks (hereinafter the "Trademarks");

<u>Trademark</u>	<u>Reg. No.</u>	<u>Reg. Date</u>
PERFORMING ARTS NETWORK	1,460,420	October 6, 1987
PERFORMING ARTS (stylized)	1,460,034	October 6, 1987

and WHEREAS, FS PRIVATE INVESTMENTS III LLC wishes to release the security interest.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Secured Party does hereby release the security interest and acknowledge that the right of the Debtor and its successor-in-interest, Playbill Incorporated, in the trademarks shall be the same as if the security interest had never existed.

FS PRIVATE INVESTMENTS III LLC

By: Brian P. Friedman

Name: Brian P. Friedman

Title: Managing Member

Date of Signature: November 6, 2003

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