FORM PTO-1594	REC(06-18-	-2003	EET	U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office
(Rev. 3/01) OMB No. 0651-0027 (exp. 5/31/2002)					O.S. Paton and Traconain Confee
To the Honorable Commissione	er of Patents and	10247	7138	.i documents o	r copy thereof.
1. Name of conveying party(ies Viisage Technology, Inc.): G_16	×03	Name and addr Name: Lau Acqu		party(ies)
☐ Individual(s) ☐ General Partnership ☑ Corporation ☐ Other: Additional name(s) of conveying pa 3. Nature of conveyance: ☐ Assignment ☑ Security Agreement ☐ Other Execution Date: May 30, 2003	☐ Merger☐ Change of I	rtnership Yes ⊠ No	Street Address: 3 City: Littleton Individual(s) Association General Partne Limited Partne Corporation: Other:	O Porter Road State: MA rship rship Massachusetts	ZIP: 01460 United States, a domestic
representative designation is attached: ☐ Yes ☐ No (Designation must be a separate document from assignment) Additional name(s) & address(es) attached? ☐ Yes ☒ No			cument from assignment)		
4. Application number(s) or registr A. Trademark Application No.(s 76227007; 76063708; 7606371' 76063723; 76063718; 7606372- 76063719; 76063722; 76063456 76063720; 76063715	s) 7; 76063721; 4; 76063709; 0; 76255143;	:	3. Trademark Registra 2,031,472; 2,177,222; 2,513,999; 2,603,881; ched? □ Yes ☒ N	; 2,382,994; 2,520 ; 2,608,469	
5. Name and address of party to this document should be mailed Name: E. Page Wilkins Internal Address: Choate, Hall Street Address: Exchange Pla 53 State Street State: Market Street State: Market Street Address: Exchange Pla 53 State Street State: Market Street State: Market Street Address: Exchange Pla 53 State Street State: Market Street Address: Exchange Pla 53 State Street State: Market Street Address: Exchange Pla 53 State Street Address: Exchange Pla 54 State Street Address: E	A ZIP: 02109	DO NOT USE	7. Total fee (37 C. ☑ Enclosed ☑ Authorized to 8. Deposit accoun (Attach duplicate	FR 3.41)\$ the charged to deput number: 03-172 copy of this page	osit account (if underpayment) 1 if paying by deposit account)

Total number of pages including cover sheet, attachments, and document: 14

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks, Box Assignments

Washington, D.C. 20231

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (as amended, supplemented or otherwise modified from time to time, the "Intellectual Property Security Agreement") is made and effective as of May 30, 2003, by Viisage Technology, Inc., a Delaware corporation (including any successors or permitted assignees thereof, the "Grantor"), in favor of Lau Acquisition Corp., a Massachusetts corporation (the "Lender"). Capitalized terms used in this Intellectual Property Security Agreement and not otherwise defined shall have the respective meanings ascribed to such terms in the Loan Agreement.

RECITALS

WHEREAS, pursuant to the Loan Agreement (as amended, supplemented or otherwise modified from time to time, the "Loan Agreement") dated as of the date hereof by and among the Grantor and the Lender, the Lender has agreed, subject to the terms and conditions set forth therein, to make certain term loans to the Grantor (collectively, the "Loans"); and

WHEREAS, it is a condition precedent to the obligation of the Lender to execute and perform under the Loan Agreement that Grantor shall have executed and delivered this Intellectual Property Security Agreement to the Lender;

NOW, THEREFORE, in consideration of the willingness of the Lender to enter into the Loan Agreement and to agree, subject to the terms and conditions set forth therein, to make the Loans to the Grantor pursuant thereto, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed as follows:

- 1. <u>Grant of Security Interest</u>. To secure the Grantor's prompt, punctual and faithful performance of all and each of the Obligations, the Grantor hereby grants to Lender, a continuing security interest in all of the right, title and interest of such Grantor in and to the Intellectual Property Collateral (as defined below), whether now owned or hereafter acquired:
 - (a) The U.S and foreign copyrights, associated copyright registrations and applications for copyright registration, and copyright licenses (to the extent permitted under the terms thereof) set forth on <u>Schedule A</u> attached hereto (collectively, the "Copyrights"); and
 - (b) The U.S. and foreign patents and patent applications, and patent licenses set forth on <u>Schedule B</u> attached hereto, including, without limitation, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same (collectively, the "Patents"); and
 - (c) The U.S., state and foreign trademark and service mark registrations, trademark and service mark applications, and trademark and service mark licenses (to the extent permitted under the terms thereof) set forth on <u>Schedule C</u> attached hereto and all goodwill associated with the foregoing (collectively, the "Trademarks"); and

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- (d) The domain names and registrations set forth on <u>Schedule D</u> attached hereto and all goodwill associated with the foregoing (collectively, the "Domain Names"); and
- (e) Any and all claims and causes of action for past, present or future infringement of any of the Intellectual Property Collateral, with the right, but not the obligation, to sue for and collect damages for infringement of the Intellectual Property Collateral; and
- (f) Any and all licenses or rights granted under any of the Intellectual Property Collateral, and all license fees and royalties arising from such licenses or rights, in each case to the extent permitted by such licenses or rights; and
- (g) Any and all amendments, renewals, extensions, reissuances and replacements of any of the Intellectual Property Collateral; and
 - (h) Any and all products and proceeds of any of the foregoing.
- 2. <u>Requested Recordation</u>. Grantor authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks (and any state, foreign or other authorities to which this Intellectual Property Security Agreement is submitted) to file and record this Intellectual Property Security Agreement (and any corresponding or separate application forms of such jurisdiction) in order to publicly reflect the interests of the Lender in the Intellectual Property Collateral.
- 3. <u>Assignment</u>. Upon the occurrence of and during the continuation of an Event of Default, for the sole purpose of enabling the Lender to exercise its rights in the Intellectual Property Collateral as a secured party under the applicable provisions of the Uniform Commercial Code, the Grantor shall execute and deliver to Agent an absolute assignment transferring its entire right, title, and interest in and to the Intellectual Property Collateral to the Lender.
- 4. <u>Power of Attorney</u>. The Grantor hereby irrevocably grants the Lender a power of attorney, to act as the Grantor's attorney-in-fact, with full authority in the name, place and stead of the Grantor, from time to time in the Lender's discretion, to take any action and to execute any instrument which the Lender may deem reasonably necessary or advisable to accomplish the purposes of this Intellectual Property Security Agreement; provided that Secured Party agrees not to exercise the foregoing power except upon the occurrence and during the continuation of an Event of Default. This authority includes, without limitation, the following:
 - (a) To modify or amend (in sole discretion of the Lender and without first obtaining the Grantor's approval of or signature thereto) Schedule A, Schedule B, Schedule C, and/or Schedule D hereof, as appropriate, to include references to any registered intellectual property (or application or license therefor) acquired by the Grantor after the execution hereof or to delete any reference to any Intellectual Property Collateral in which the Grantor no longer has or claims any right, title or interest; and

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- (b) To execute, file and pursue (in sole discretion of the Lender and without first obtaining the Grantor's approval of or signature thereto, unless otherwise prohibited by applicable law) any application, form or other document in order to perfect, maintain, continue or otherwise protect the Lender's interest or the Grantor's rights in the Intellectual Property Collateral, including, without limitation, executing and filing (i) any financing statement, any continuation statement or any amendment thereto, and (ii) any document in any proceeding before the United States Patent and Trademark Office, the United States Copyright Office or the relevant office of any state or foreign jurisdiction (including, without limitation, the filing of applications for renewal, affidavits of use, affidavits of incontestability and opposition, interference and cancellation proceedings) and to pay any fees and taxes in connection therewith or otherwise; and
- (c) To execute any document required to acknowledge, register or perfect the interest of the Lender in any part of the Intellectual Property Collateral without the signature of the Grantor unless prohibited by applicable law.

The foregoing power of attorney is coupled with an interest and is irrevocable.

5. Release. Unless otherwise agreed in writing by the parties, the security interests granted herein will terminate (and all rights to the Intellectual Property Collateral will revert to the Grantor) upon satisfaction of the following conditions: (a) payment and performance in full of all the Obligations secured hereby (unconditionally and indefeasibly) and (b) the termination of the Loan Agreement. Upon any such termination, the Lender (at the Grantor's request and sole expense) will promptly execute and deliver to the Grantor (without any representation, warranty or recourse of any kind whatsoever) such documents as the Grantor may reasonably request and provided to the Lender to evidence such termination.

6. <u>Miscellaneous</u>.

- (a) This Intellectual Property Security Agreement has been entered into in conjunction with the provisions of and the security interest granted to the Lender, under the Loan Agreement. The rights and remedies of the Grantor and the Lender with respect to the security interests granted herein are in addition and without prejudice to those set forth in the Loan Agreement, all terms and provisions of which are hereby incorporated herein by reference. In the event that any provisions of this Intellectual Property Security Agreement are deemed to conflict with the Loan Agreement or the other Loan Documents, the provisions of the Loan Agreement or the other Loan Documents shall govern.
- (b) This Intellectual Property Security Agreement may be executed in any number of counterparts with the same effect as if all the signatures on such counterparts appeared on one document; each such counterpart will be deemed to be an original but all counterparts together will constitute one and the same instrument.

[Signatures appear on following pages.]

IN WITNESS WHEREOF, the parties hereto have executed this Intellectual Property Security Agreement, as an instrument under seal, through their duly authorized officers, as of the date first written above.

GRANTOR:

VIISAGE TECHNOLOGY, INC.

By: Mullam H Ault
Name: William K. Ault
Title: CFO

LENDER:

LAU ACQUISITION CORP.

By:______Name:_____

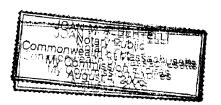
Signature Page to Intellectual Property Security Agreement

ACKNOWLEDGMENT

STATE OF Massachusetts	:
COUNTY OF Middles ex	: SS :

Before me, the undersigned, a Notary Public, on this 27 day of May, 2003, personally appeared $W_1 ham K hylet$ to me known personally, who, being by me duly sworn, did say that he/she is the <u>CFO</u> of Viisage Technology, Inc., as Grantor, and that said Intellectual Property Security Agreement was signed on behalf of said Viisage Technology, Inc., as Grantor, by authority of its board of directors, and the said William K. Aulet acknowledged said instrument to be his/her free act and deed.

Joan M. Westelli Notary Public My Commission Expires: August 4, 2006





Signature Page to Intellectual Property Security Agreement

IN WITNESS WHEREOF, the parties hereto have executed this Intellectual Property Security Agreement, as an instrument under seal, through their duly authorized officers, as of the date first written above.

GR	\mathbf{A}	NI	ГC	R:
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VIISAGE TECHNOLOGY, INC.

By:
Name:
Title:
LENDER:
LAU ACQUISITION CORP.
By: Janua Lan
Name: Joanna Lau

Title: President and CEO

SCHEDULE A

COPYRIGHT COLLATERAL

Registered Copyrights

<u>Jurisdiction</u> None.

<u>Title</u>

Registration No.

Registration Date

Pending Copyright Applications

<u>Jurisdiction</u> None. Title

Registration No.

Registration Date

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SCHEDULE B

PATENT COLLATERAL

Registered Patents

Jurisdiction	<u>Title</u>	Registration No.	Issue Date
US	APPARATUS FOR	US PATENT NO. 5,757,431	05/26/98
	COUPLING MULTIPLE		
	DATA SOURSES INTO A		
_	PRINTED DOCUMENT		
US	APPARATUS FOR	US PATENT NO. 5,771,071	06/23/98
	COUPLING MULTIPLE		
	DATA SOURSES INTO A		
~	PRINTED DOCUMENT		0.5/20/02
CANADA	APPARATUS FOR	CANADIAN NO. 2,201,345	05/28/02
	COUPLING MULTIPLE		
	DATA SOURSES INTO A		
***	PRINTED DOCUMENT	LIC DATENTANO 6 646 200	07/00/07
US	SYSTEMS AND	US PATENT NO. 5,646,388	07/08/97
	METHODS FOR		
TIC	RECORDING DATA	LIC DATENT NO. 5 006 224	02/22/00
US	SYSTEMS AND METHODS FOR	US PATENT NO. 5,886,334	03/23/99
	RECORDING DATA		
US	SYSTEMS AND	US PATENT NO.	08/06/02
US	METHODS FOR	6,430,306B2	06/00/02
	IDENTIFYING IMAGES	0,430,300B2	
US	REAL TIME FACIAL	US PATENT NO.	09/18/01
CD	RECOGNITION	6,292,575B1	02/10/01
JAPAN	APPARATUS FOR	JAPANESE NO. 3221883	06/19/95
	COUPLING MULTIPLE		
	DATA SOURCES ONTO		
	A PRINTED DOCUMENT		
KOREA	APPARATUS FOR	KOREAN NO. 197305	06/15/99
	COUPLING MULTIPLE		
	DATA SOURCES ONTO		
	A PRINTED DOCUMENT		

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Pending Patent Applications

Jurisdiction US	Title APPARATUS FOR COUPLING MULTIPLE	Registration No. 09/103,055	Registration Date 06/23/98
EUROPE	DATA SOURSES INTO A PRINTED DOCUMENT SYSTEMS AND METHODS FOR RECORDING DATA	0 796 473	03/04/02
US	EFFICIENT TEMPLATE CORRELATION ALGORITHM FOR MACHINE VISION	10/102,087	03/19/02
US	PROCESS FOR MEASURING IMAGE SIMILARITY FOR FACIAL RECOGNITION	10/377,261	04/16/03
US	ALGORITHM FOR DEVELOPING MULTIPLE CORRELATION TEMPLATES FOR MACHINE VISION	09/293,688	04/16/99
US	COVARIANCE MATRIX FOR FACIAL RECOGNITION	10/377,252	02/27/03
US	PORTABLE IDENTIFICATION SYSTEM USING FACIAL RECOGNITION	10/377,410	02/27/03
US	INTERACTIVE DATABASE SEARCH USING FACIAL RECOGNITION	10/377,251	02/27/03
US	REAL-TIME FACIAL RECOGNITION AND VERIFICATION SYSTEM	09/932,832	08/16/01
US	REAL TIME INTRAPERSONAL VARIATION REJECTION FOR FACE RECOGNITION	10/377,591	02/27/03
US	IMAGE MATCHING BY	10/377,402	02/27/03

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I I O	SUPERPOSITION FOR FACE RECOGNITION	10 277 405	02/27/02
US	A METHOD OF REMOVING GLARE FROM SUNGLASSES DURING IMAGING	10,377,405	02/27/03
US	VIRTUAL FRONTAL ILLUMINATION FOR FACIAL RECOGNITION SYSTEM	10/045,426	11/08/01
US	FACIAL RECOGNITION WITH SECOND ORDER DISCRIMINATION	10/377,157	02/28/03
US	OPTIMIZATION OF REFERENCE DATABASE SUITABLE FOR USE IN A FACIAL RECOGNITION SYSTEM	10,377,314	02/28/03
US	COLOR HEAD FIND	10/377,404	02/28/03
US	METHOD TO EXTEND FACE RECOGNITION ANGULAR ACCEPTANCE	09/969,885	10/02/01
US	FACE RECOGNITION DISCRIMINATION UTILIZING INDEPENDENT COMPONENT ANALYSIS	10/377,587	02/28/03
US	USE OF FACIAL IMAGE AS SIGNATURE FOR CONSUMER PRODUCTS	10/098,304	03/15/02
US	LIGHT INVARIANCE FOR FACIAL RECOGNITION	10/074,118	02/12/02
US	LIGHT INVARIANCE FOR FACIAL RECOGNITION THROUGH EIGENVECTORS OF HIGH RESOLUTION	10/074,365	02/12/02
US	LIGHT STANDARDIZATION IN FACIAL IMAGES	10/074,862	02/12/02
US	APPLICATION OF PRINCIPAL COMPONENT ANALYSIS	10/377,592	02/27/03

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	TO A BIOMETRIC		
	BASED ON THE EAR		
US	SHADOWS AND	10/313,969	12/05/02
	GLARES DETECTION IN		
	A FACIAL IMAGE		
US	PRISON MONITORING	10/377,158	02/28/03
	SYSTEM		
US	LIGHTING CORRECTION	10/340,111	01/10/03
	FOR THE OUTDOOR		
	ENVIRONMENT WITH		
	EXTENSION TO THE		
	SHELF ADJUSTING		
	ALGORITHM FOR		
	GENERAL LIGHTING		
	CONDITIONS		
US	SYSTEM AND METHOD	10/377,160	02/28/03
	FOR ISSUING A		
	SECURITY UNIT AFTER		
	DETERMINING		
	ELIGIBILITY BY IMAGE		
	RECOGNITION		
US	SYSTEM AND METHOD	10/198,884	04/19/02
	FOR IMAGE		
	RECOGNITION		
US	SYSTEM AND METHOD	10/377,154	02/28/03
	FOR RECOGNIZING AN		
	INDIVIDUAL WHILE		
	PROVIDING DISPLAY		
	DATA TO THE		
	INDIVIDUAL		
EUROPE	APPARATUS FOR	95 92 4000.3	06/19/95
	COUPLING MULTIPLE		
	DATA SOURCES ONTO		

A PRINTED DOCUMENT

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SCHEDULE C

TRADEMARK COLLATERAL

Registered Trademarks

Jurisdiction	<u>Title</u>	Registration No.	Registration Date
US	SENSOR MAST	2,031,472	01/21/97
US	VIISAGE TECHNOLOGY	2,177,222	07/28/98
US	HUNTER	2,382,994	09/05/00
US	VIISAGE TECHNOLOGY	2,520,387	12/18/01
	(AND DESIGN)		
US	FACE OFF	2,513,999	12/24/01
US	FACE IN THE CROWD	2,603,881	08/06/02
US	PORTAL	2,608,469	08/20/02

Trademark Applications

<u>Title</u>	Registration No.	Registration Date
RECON	76/227,007	03/20/01
FACEPIN	76/063,708	06/01/00
FACETOOLS	76/063,717	06/01/00
FACEPASS	76/063,721	06/01/00
FACEBASE	76/063,723	06/01/00
FACEFINDER	76/063,718	06/01/00
FACEADVISOR	76/063,724	06/01/00
FACESPACE	76/063,709	06/01/00
FACIAL NET	76/063,719	06/01/00
FACEREGISTRY	76/063,722	06/01/00
FACEEXPLORER	76/063,450	06/01/00
IMAGECAM	76/255,143	05/10/01
FACENET	76/063,720	06/01/00
FACIALREGISTRY	76/063,715	06/01/00
	RECON FACEPIN FACETOOLS FACEPASS FACEBASE FACEFINDER FACEADVISOR FACESPACE FACIAL NET FACEREGISTRY FACEEXPLORER IMAGECAM FACENET	RECON 76/227,007 FACEPIN 76/063,708 FACETOOLS 76/063,717 FACEPASS 76/063,721 FACEBASE 76/063,723 FACEFINDER 76/063,718 FACEADVISOR 76/063,724 FACESPACE 76/063,709 FACIAL NET 76/063,719 FACEREGISTRY 76/063,722 FACEEXPLORER 76/063,450 IMAGECAM 76/255,143 FACENET 76/063,720

Trademark Licenses

None.

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SCHEDULE D

DOMAIN NAMES

www.viisage.com

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (as amended, supplemented or otherwise modified from time to time, the "Intellectual Property Security Agreement") is made and effective as of May 30, 2003, by Viisage Technology, Inc., a Delaware corporation (including any successors or permitted assignees thereof, the "Grantor"), in favor of Lau Acquisition Corp., a Massachusetts corporation (the "Lender"). Capitalized terms used in this Intellectual Property Security Agreement and not otherwise defined shall have the respective meanings ascribed to such terms in the Loan Agreement.

RECITALS

WHEREAS, pursuant to the Loan Agreement (as amended, supplemented or otherwise modified from time to time, the "Loan Agreement") dated as of the date hereof by and among the Grantor and the Lender, the Lender has agreed, subject to the terms and conditions set forth therein, to make certain term loans to the Grantor (collectively, the "Loans"); and

WHEREAS, it is a condition precedent to the obligation of the Lender to execute and perform under the Loan Agreement that Grantor shall have executed and delivered this Intellectual Property Security Agreement to the Lender;

NOW, THEREFORE, in consideration of the willingness of the Lender to enter into the Loan Agreement and to agree, subject to the terms and conditions set forth therein, to make the Loans to the Grantor pursuant thereto, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed as follows:

- 1. <u>Grant of Security Interest</u>. To secure the Grantor's prompt, punctual and faithful performance of all and each of the Obligations, the Grantor hereby grants to Lender, a continuing security interest in all of the right, title and interest of such Grantor in and to the Intellectual Property Collateral (as defined below), whether now owned or hereafter acquired:
 - (a) The U.S and foreign copyrights, associated copyright registrations and applications for copyright registration, and copyright licenses (to the extent permitted under the terms thereof) set forth on <u>Schedule A</u> attached hereto (collectively, the "Copyrights"); and
 - (b) The U.S. and foreign patents and patent applications, and patent licenses set forth on <u>Schedule B</u> attached hereto, including, without limitation, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same (collectively, the "Patents"); and
 - (c) The U.S., state and foreign trademark and service mark registrations, trademark and service mark applications, and trademark and service mark licenses (to the extent permitted under the terms thereof) set forth on <u>Schedule C</u> attached hereto and all goodwill associated with the foregoing (collectively, the "Trademarks"); and

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- (d) The domain names and registrations set forth on <u>Schedule D</u> attached hereto and all goodwill associated with the foregoing (collectively, the "Domain Names"); and
- (e) Any and all claims and causes of action for past, present or future infringement of any of the Intellectual Property Collateral, with the right, but not the obligation, to sue for and collect damages for infringement of the Intellectual Property Collateral; and
- (f) Any and all licenses or rights granted under any of the Intellectual Property Collateral, and all license fees and royalties arising from such licenses or rights, in each case to the extent permitted by such licenses or rights; and
- (g) Any and all amendments, renewals, extensions, reissuances and replacements of any of the Intellectual Property Collateral; and
 - (h) Any and all products and proceeds of any of the foregoing.
- 2. Requested Recordation. Grantor authorizes and requests that the Register of Copyrights and the Commissioner of Patents and Trademarks (and any state, foreign or other authorities to which this Intellectual Property Security Agreement is submitted) to file and record this Intellectual Property Security Agreement (and any corresponding or separate application forms of such jurisdiction) in order to publicly reflect the interests of the Lender in the Intellectual Property Collateral.
- 3. Assignment. Upon the occurrence of and during the continuation of an Event of Default, for the sole purpose of enabling the Lender to exercise its rights in the Intellectual Property Collateral as a secured party under the applicable provisions of the Uniform Commercial Code, the Grantor shall execute and deliver to Agent an absolute assignment transferring its entire right, title, and interest in and to the Intellectual Property Collateral to the Lender.
- 4. <u>Power of Attorney</u>. The Grantor hereby irrevocably grants the Lender a power of attorney, to act as the Grantor's attorney-in-fact, with full authority in the name, place and stead of the Grantor, from time to time in the Lender's discretion, to take any action and to execute any instrument which the Lender may deem reasonably necessary or advisable to accomplish the purposes of this Intellectual Property Security Agreement; provided that Secured Party agrees not to exercise the foregoing power except upon the occurrence and during the continuation of an Event of Default. This authority includes, without limitation, the following:
 - (a) To modify or amend (in sole discretion of the Lender and without first obtaining the Grantor's approval of or signature thereto) Schedule A, Schedule B, Schedule C, and/or Schedule D hereof, as appropriate, to include references to any registered intellectual property (or application or license therefor) acquired by the Grantor after the execution hereof or to delete any reference to any Intellectual Property Collateral in which the Grantor no longer has or claims any right, title or interest; and

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- (b) To execute, file and pursue (in sole discretion of the Lender and without first obtaining the Grantor's approval of or signature thereto, unless otherwise prohibited by applicable law) any application, form or other document in order to perfect, maintain, continue or otherwise protect the Lender's interest or the Grantor's rights in the Intellectual Property Collateral, including, without limitation, executing and filing (i) any financing statement, any continuation statement or any amendment thereto, and (ii) any document in any proceeding before the United States Patent and Trademark Office, the United States Copyright Office or the relevant office of any state or foreign jurisdiction (including, without limitation, the filing of applications for renewal, affidavits of use, affidavits of incontestability and opposition, interference and cancellation proceedings) and to pay any fees and taxes in connection therewith or otherwise; and
- (c) To execute any document required to acknowledge, register or perfect the interest of the Lender in any part of the Intellectual Property Collateral without the signature of the Grantor unless prohibited by applicable law.

The foregoing power of attorney is coupled with an interest and is irrevocable.

5. Release. Unless otherwise agreed in writing by the parties, the security interests granted herein will terminate (and all rights to the Intellectual Property Collateral will revert to the Grantor) upon satisfaction of the following conditions: (a) payment and performance in full of all the Obligations secured hereby (unconditionally and indefeasibly) and (b) the termination of the Loan Agreement. Upon any such termination, the Lender (at the Grantor's request and sole expense) will promptly execute and deliver to the Grantor (without any representation, warranty or recourse of any kind whatsoever) such documents as the Grantor may reasonably request and provided to the Lender to evidence such termination.

6. Miscellaneous.

- (a) This Intellectual Property Security Agreement has been entered into in conjunction with the provisions of and the security interest granted to the Lender, under the Loan Agreement. The rights and remedies of the Grantor and the Lender with respect to the security interests granted herein are in addition and without prejudice to those set forth in the Loan Agreement, all terms and provisions of which are hereby incorporated herein by reference. In the event that any provisions of this Intellectual Property Security Agreement are deemed to conflict with the Loan Agreement or the other Loan Documents, the provisions of the Loan Agreement or the other Loan Documents shall govern.
- (b) This Intellectual Property Security Agreement may be executed in any number of counterparts with the same effect as if all the signatures on such counterparts appeared on one document; each such counterpart will be deemed to be an original but all counterparts together will constitute one and the same instrument.

[Signatures appear on following pages.]

-3-

IN WITNESS WHEREOF, the parties hereto have executed this Intellectual Property Security Agreement, as an instrument under seal, through their duly authorized officers, as of the date first written above.

GRANTOR:	
VIISAGE TECHNOLOGY, INC.	
Ву:	
Name:	
Title:	
LENDER:	
LAU ACQUISITION CORP.	
Ву:	
Name:	

Title:

Signature Page to Intellectual Property Security Agreement

ACKNOWLEDGMENT

STATE OF	<u> </u>	
	: SS	
COUNTY OF	:	
Before me, the undersign	ned, a Notary Public, on this	day of May, 2003,
personally appeared	to me known personally, w	ho, being by me duly
sworn, did say that he/she is the	of Viisage	e Technology, Inc., as
Grantor, and that said Intellectual Prope	erty Security Agreement was si	gned on behalf of said
Viisage Technology, Inc., as Grantor, b	y authority of its board of direc	tors, and the said
acknowledge	ed said instrument to be his/her	free act and deed.
	Notary Public	
	My Commission Expires:	

Signature Page to Intellectual Property Security Agreement

SCHEDULE A

COPYRIGHT COLLATERAL

Registered Copyrights

<u>Jurisdiction</u> None. Title

Registration No.

Registration Date

Pending Copyright Applications

<u>Jurisdiction</u> None. <u>Title</u>

Registration No.

Registration Date

3561364v4

SCHEDULE B

PATENT COLLATERAL

Registered Patents

Jurisdiction	<u>Title</u>	Registration No.	Issue Date
US	APPARATUS FOR	US PATENT NO. 5,757,431	05/26/98
	COUPLING MULTIPLE		
	DATA SOURSES INTO A		
	PRINTED DOCUMENT		
US	APPARATUS FOR	US PATENT NO. 5,771,071	06/23/98
	COUPLING MULTIPLE		
	DATA SOURSES INTO A		
	PRINTED DOCUMENT		
CANADA	APPARATUS FOR	CANADIAN NO. 2,201,345	05/28/02
	COUPLING MULTIPLE		
	DATA SOURSES INTO A		
	PRINTED DOCUMENT		
US	SYSTEMS AND	US PATENT NO. 5,646,388	07/08/97
	METHODS FOR		
	RECORDING DATA		
US	SYSTEMS AND	US PATENT NO. 5,886,334	03/23/99
	METHODS FOR		
	RECORDING DATA		
US	SYSTEMS AND	US PATENT NO.	08/06/02
	METHODS FOR	6,430,306B2	
	IDENTIFYING IMAGES		
US	REAL TIME FACIAL	US PATENT NO.	09/18/01
	RECOGNITION	6,292,575B1	
JAPAN	APPARATUS FOR	JAPANESE NO. 3221883	06/19/95
	COUPLING MULTIPLE		
	DATA SOURCES ONTO		
	A PRINTED DOCUMENT		
KOREA	APPARATUS FOR	KOREAN NO. 197305	06/15/99
	COUPLING MULTIPLE		
	DATA SOURCES ONTO		
	A PRINTED DOCUMENT		

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Pending Patent Applications

<u>Jurisdiction</u> US	Title APPARATUS FOR COUPLING MULTIPLE	Registration No. 09/103,055	Registration Date 06/23/98
EUROPE	DATA SOURSES INTO A PRINTED DOCUMENT SYSTEMS AND METHODS FOR RECORDING DATA	0 796 473	03/04/02
US	EFFICIENT TEMPLATE CORRELATION ALGORITHM FOR MACHINE VISION	10/102,087	03/19/02
US	PROCESS FOR MEASURING IMAGE SIMILARITY FOR FACIAL RECOGNITION	10/377,261	04/16/03
US	ALGORITHM FOR DEVELOPING MULTIPLE CORRELATION TEMPLATES FOR MACHINE VISION	09/293,688	04/16/99
US	COVARIANCE MATRIX FOR FACIAL RECOGNITION	10/377,252	02/27/03
US	PORTABLE IDENTIFICATION SYSTEM USING FACIAL RECOGNITION	10/377,410	02/27/03
US	INTERACTIVE DATABASE SEARCH USING FACIAL RECOGNITION	10/377,251	02/27/03
US	REAL-TIME FACIAL RECOGNITION AND VERIFICATION SYSTEM	09/932,832	08/16/01
US	REAL TIME INTRAPERSONAL VARIATION REJECTION FOR FACE RECOGNITION	10/377,591	02/27/03
US	IMAGE MATCHING BY	10/377,402	02/27/03

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	SUPERPOSITION FOR FACE RECOGNITION		
US	A METHOD OF REMOVING GLARE FROM SUNGLASSES	10,377,405	02/27/03
US	DURING IMAGING VIRTUAL FRONTAL ILLUMINATION FOR FACIAL RECOGNITION	10/045,426	11/08/01
US	SYSTEM FACIAL RECOGNITION WITH SECOND ORDER DISCRIMINATION	10/377,157	02/28/03
US	OPTIMIZATION OF REFERENCE DATABASE SUITABLE FOR USE IN A FACIAL RECOGNITION SYSTEM	10,377,314	02/28/03
US	COLOR HEAD FIND	10/377,404	02/28/03
US	METHOD TO EXTEND FACE RECOGNITION ANGULAR ACCEPTANCE	09/969,885	10/02/01
US	FACE RECOGNITION DISCRIMINATION UTILIZING INDEPENDENT COMPONENT ANALYSIS	10/377,587	02/28/03
US	USE OF FACIAL IMAGE AS SIGNATURE FOR CONSUMER PRODUCTS	10/098,304	03/15/02
US	LIGHT INVARIANCE FOR FACIAL RECOGNITION	10/074,118	02/12/02
US	LIGHT INVARIANCE FOR FACIAL RECOGNITION THROUGH EIGENVECTORS OF HIGH RESOLUTION	10/074,365	02/12/02
US	LIGHT STANDARDIZATION IN FACIAL IMAGES	10/074,862	02/12/02
US	APPLICATION OF PRINCIPAL COMPONENT ANALYSIS	10/377,592	02/27/03

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	TO A BIOMETRIC BASED ON THE EAR		
US	SHADOWS AND GLARES DETECTION IN	10/313,969	12/05/02
US	A FACIAL IMAGE PRISON MONITORING SYSTEM	10/377,158	02/28/03
US	LIGHTING CORRECTION FOR THE OUTDOOR ENVIRONMENT WITH EXTENSION TO THE SHELF ADJUSTING ALGORITHM FOR GENERAL LIGHTING	10/340,111	01/10/03
US	CONDITIONS SYSTEM AND METHOD FOR ISSUING A SECURITY UNIT AFTER DETERMINING ELIGIBILITY BY IMAGE RECOGNITION	10/377,160	02/28/03
US	SYSTEM AND METHOD FOR IMAGE RECOGNITION	10/198,884	04/19/02
US	SYSTEM AND METHOD FOR RECOGNIZING AN INDIVIDUAL WHILE PROVIDING DISPLAY DATA TO THE	10/377,154	02/28/03
EUROPE	INDIVIDUAL APPARATUS FOR COUPLING MULTIPLE DATA SOURCES ONTO A PRINTED DOCUMENT	95 92 4000.3	06/19/95

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TRADEMARK COLLATERAL

Registered Trademarks

<u>Jurisdiction</u>	<u>Title</u>	Registration No.	Registration Date
US	SENSOR MAST	2,031,472	01/21/97
US	VIISAGE TECHNOLOGY	2,177,222	07/28/98
US	HUNTER	2,382,994	09/05/00
US	VIISAGE TECHNOLOGY	2,520,387	12/18/01
	(AND DESIGN)		
US	FACE OFF	2,513,999	12/24/01
US	FACE IN THE CROWD	2,603,881	08/06/02
US	PORTAL	2,608,469	08/20/02

Trademark Applications

<u>Jurisdiction</u>	<u>Title</u>	Registration No.	Registration Date
US	RECON	76/227,007	03/20/01
US	FACEPIN	76/063,708	06/01/00
US	FACETOOLS	76/063,717	06/01/00
US	FACEPASS	76/063,721	06/01/00
US	FACEBASE	76/063,723	06/01/00
US	FACEFINDER	76/063,718	06/01/00
US	FACEADVISOR	76/063,724	06/01/00
US	FACESPACE	76/063,709	06/01/00
US	FACIAL NET	76/063,719	06/01/00
US	FACEREGISTRY	76/063,722	06/01/00
US	FACEEXPLORER	76/063,450	06/01/00
US	IMAGECAM	76/255,143	05/10/01
US	FACENET	76/063,720	06/01/00
US	FACIALREGISTRY	76/063,715	06/01/00

Trademark Licenses

None.

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DOMAIN NAMES

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