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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Dime Commercial Corp.

- Individual(s) Association General Partnership Limited Partnership Corporation-State Other financial institution

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: GSE Systems, Inc. for GSE Process Solutions, Inc. and GSE Power Systems, Inc.

Street Address: 9189 Red Branch Road

City: Columbia State: MD Zip: 21045

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other release

Execution Date: March 21, 2000

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 74/549,538

B. Trademark Registration No.(s) 1,671,660; 1,764,109; 1,774,977; 1,950,809; 2,124,458; 2,145,529; 2,220,635

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Jean Sheftic Bilodeau, Esquire

Internal Address:

Gebhardt & Smith LLP

Street Address: The World Trade Center

401 E. Pratt Street, 9th Floor

City: Baltimore State: MD Zip: 21202

6. Total number of applications and registrations involved: 8

7. Total fee (37 CFR 3.41).....\$ 215.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

06/23/2003 01 FC:8521 02 FC:8522

9. Signature.

40.00 OP 175.00 OP

Jean Sheftic Bilodeau Name of Person Signing

Signature

June 16, 2003 Date

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK REEL: 002762 FRAME: 0491

RELEASE OF ASSIGNMENT FOR SECURITY
OF PATENTS, TRADEMARKS AND COPYRIGHTS

This Release of Assignment for Security of Patents, Trademarks and Copyrights is made this 21st day of March, 2000 by Dime Commercial Corp. ("Assignee") to GSE Systems Inc., GSE Process Solutions, Inc. and GSE Power Systems, Inc. ("Assignors").

W I T N E S S E T H :

WHEREAS, Assignors executed an Assignment for Security of Patents, Trademarks and Copyrights dated June 4, 1999 in favor of Assignee (the "Assignment"), granting a security interest to Assignee in all of Assignors' right, title and interest in and to Patents (as defined therein), Copyrights (as defined therein), and Trademarks (as defined therein) (collectively, the "Collateral"); and

WHEREAS, the Assignment was filed with the U.S. Department of Commerce, Patent and Trademark Office on or about Sept 4, 1999 and recorded in Reel: 001951 Frame: 0564.

NOW, THEREFORE, Assignee hereby grants, releases and discharges unto Assignors the Patents (including, without limitation, Patent No. 5,225,147) and all of the other Collateral, hereby releasing and discharging the Patents and all of the other Collateral from the lien and effect of the Assignment.

IN WITNESS WHEREOF, Assignee has set its hand and seal as of the date and year first above written.

WITNESS/ATTEST:

ASSIGNEE:

DIME COMMERCIAL CORP.

By: DAN BULLO Atty.

PR

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

I, Larisa Stridova a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that (Du Bree), personally known to me to be a Assistant Treasurer of Dime Commercial Corp., the person who executed the foregoing instrument, who being by me duly sworn, did depose and say he is a Officer of such corporation described in and which executed the foregoing instrument; that said instrument is signed on behalf of such corporation by order of its Board of Directors; and that he acknowledged said instrument to be the free act and deed of such corporation.

GIVEN under my hand and notarial seal this 21th day of March, 2000.

Notary Public
No. 01302100
Qualified in Kings County
Commission Expires Aug. 24, 2009

Notary Public
Larisa Stridova

SCHEDULE C

Trademark Registrations, United States

<u>Reg. No.</u>	<u>Date</u>	<u>Subject Matter (Holder of Rights)</u>
1,671,680	January 14, 1992	REACT- Computer Programs Used in Power Plant Simulation (<i>S3 Technologies/GSE Power Systems</i>) (Application Serial No. 74/155,800)
1,764,109	April 13, 1993	S3 Technologies Logo - Design Logo Used with S3 Technologies Goods and Services (<i>S3 Technologies/GSE Power Systems</i>) (Application Serial No. 74/155,888)
1,774,977	June 8, 1993	S3 Technologies - Product Name Rights (<i>S3 Technologies/GSE Power Systems</i>) (Application Serial No. 74/155,281)
1,950,809	January 23, 1996	FLEX BATCH (<i>GSE Process Solutions</i>) (Application Serial No. 74/607,839)
2,124,458	December 23, 1997	GSE Systems - Use for Power Plant operator training simulators for civilian and commercial applications; operator training simulation in the field of chemical processes. (Application Serial No. 75/978,600)

<u>Reg. No.</u>	<u>Date</u>	<u>Subject Matter (Holder of Rights)</u>
2,146,529	March 17, 1998	GSE Systems Logo - Use for Power Plant operator training simulators for civilian and commercial applications; operator training simulation in the field of chemical processes. (Application Serial No. 75/978,737)
2,220,635	January 26, 1999	GSE Systems - Design Logo used for Power Plant operator training simulators for military applications. (Application Serial No. 74/813,948)

Trademark Registration Applications Pending, United States

<u>Serial No.</u>	<u>Date</u>	<u>Subject Matter (Applicant)</u>
74/549,538	March 19, 1998 (Allowance Date)	GSE Systems - Product Name Rights (Simulation only; others to be added by amendment) (<i>GSE Systems</i>)

TRADEMARK
REEL: 001951 FRAME: 0577

TRADEMARK

RECORDED: 06/19/2003

REEL: 002762 FRAME: 0494