(rev 3/1) TRADE	N FORM COVER SHEET U. S. Department of Commerce Patent and Trademark Office
To the Honorable Commissioner of Patents and Tradema	rks; Please record the attached original documents or copy thereof.
Name of conveying party(ies):	2. Name and Address of receiving party(ies)
Kraton Polymers U.S. LLC	UBS AG, Stamford Branch
Individual(s) Association General Partnership Limited Partnership Corporation	677 Washington Blvd. Stamford, CT 06901
X Other – Delaware LLC Additional name(s) of conveying party(ies) attached?Yes _X No	Individual(s) citizenship
3. Nature of conveyance: Assignment Security Agreement Other: Merger Change of Nam	Association General Partnership e Limited Partnership Corporation
Execution Date: December 23, 2003	X Other – Swiss Banking Corporation If assignee is not domiciled in the United States, a domestic representative designation is attached:Yes _X _No (Designations must be a separate document from assignment) Additional name(s) & address(as) attached:Yes _X _No
Application number(s) or registration number	per(s):
 A. Trademark Application No(s). 	B. Trademark Registration No(s).
76375145 78273225	865547 898505 2767054 1710040 2331579 794983 2065795
Additional numbers a	· · · · · · · · · · · · · · · · · · ·
Name and address of party to whom correspondence concerning document should be mailed:	Total number of applications/registrations involved:
Jonathan Seiden, Esq. SKADDEN, ARPS, SLATE, MEAGHE & FLOM LLP Four Times Square New York, New York 10036	7. Total fee (37 CFR 3.41) \$240 X All fees and any deficiencies are authorized to be charged to Deposit Account (Our Ref. 244130/911)
	8. Deposit Account No. 19-2385
DO NOT U	SE THIS SPACE
9. Statement and signature. To the best of my knowledge and belief, the foregoing copy is a true copy of the original document. 10 10 10 10 10 10 10 1	g information is true and correct and any attached
Jonathan Seiden A	<u>January 2, 2004</u>
Name Total number of pages including co	Signature Date ver sheet, attachments, and document; 8

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Agreement"), dated as of December 23, 2003, is entered into between KRATON POLYMERS U.S. LLC, a Delaware limited liability company (the "Grantor") and UBS AG, STAMFORD BRANCH, as Collateral Agent for the Secured Parties.

Capitalized terms not otherwise defined herein have the meanings set forth in the Pledge and Security Agreement dated as of December 23, 2003 among the Grantor, the other grantors named therein and the Collateral Agent (the "Security Agreement").

WHEREAS, pursuant to the Security Agreement, Grantor is granting a security interest to the Collateral Agent in certain Trademarks (as defined below).

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor and the Collateral Agent hereby agree as follows:

1. Grant of Security Interest

- (a) Grantor hereby grants to the Collateral Agent a security interest in and continuing lien on all such Grantor's right, title and interest in, to and under all Trademarks, wherever located, subject to the terms and conditions of the Security Agreement; provided that no security interest or lien shall attach to any Trademark if and for so long as the grant of such security interest or lien would result in the abandonment, invalidation, unenforceability or termination of such Trademark; and provided further, that such security interest shall attach immediately at such time as the condition causing such abandonment, invalidation, unenforceability or termination shall be remedied.
- (b) For purpose of this Agreement, "Trademarks" shall mean all United States and foreign trademarks, trade names, corporate names, company names, business names, fictitious business names, Internet domain names, service marks, certification marks, collective marks, logos, other source or business identifiers, designs and general intangibles of a like nature, all registrations and applications for any of the foregoing, in each case that are now owned or hereafter owned by Grantor, including, but not limited to: (i) the registrations and applications referred to in Schedule A (as such schedule may be amended or supplemented from time to time), (ii) all extensions or renewals of any of the foregoing, (iii) all of the goodwill of the business connected with the use of and symbolized by the foregoing, (iv) the right to sue for past, present and future infringement or dilution of any of the foregoing or for any injury to goodwill, and (v) all Proceeds of the foregoing, including, without limitation, royalties, income, payments, claims, damages, and proceeds of suit.
- (c) The security interest granted hereby is granted in conjunction with the security interest granted to the Collateral Agent under the Security

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Agreement. In the event of any conflict between the terms of this Agreement and the terms of the Security Agreement, the terms of the Security Agreement shall control.

2. Modification of Agreement

This Agreement or any provision hereof may not be changed, waived, or terminated except in accordance with the amendment provisions of the Security Agreement. Notwithstanding the foregoing, Grantor hereby authorizes the Collateral Agent to modify this Agreement after obtaining Grantor's written approval of such modification by amending Schedule A to include reference to any right, title or interest in any existing Trademarks owned by Grantor after the execution hereof or to delete any reference to any right, title or interest in any Trademarks in which Grantor no longer owns any right, title or interest.

Governing Law

THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

4. Successors and Assigns

This Agreement shall be binding upon and inure to the benefit of the Collateral Agent and Grantor and their respective successors and assigns. Grantor shall not, without the prior written consent of the Collateral Agent given in accordance with the Credit Agreement, assign any right, duty or obligation hereunder.

5. Counterparts

This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument; signature pages may be detached from multiple separate counterparts and attached to a single counterpart so that all signature pages are physically attached to the same document.

IN WITNESS WHEREOF, the Grantor and the Collateral Agent have caused this Agreement to be duly executed and delivered as of the date first above written.

KRATON POLYMERS U.S. LLC

Title

TRADEMARK REEL: 002772 FRAME: 0004

UBS AG, STAMFORD BRANCH

By:

Name:

Wilfred V. Seim Associate Director Banking Products Services 118

By:

Name; Title:

Anthony N. Joseph Associate Director Banking Products Services, IS

Trademork Security Agreement

TRADEWARK

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SCHEDULE A TO TRADEMARK SECURITY AGREEMENT

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		Application No	Application No. Application Date: Registration No. Registration Date: Next Renewal	Registration No	Registration Date	Next Renewal	Status
CARIFLEX	17	72291104	14-Feb-1968	865547	04-Mar-1969	ivide Kara	Registered
ELEXAR	17	74203757	16-Sep-1991	1710040	25-Aug-1992		Registered
PD PD	_	76375145	25-Feb-2002				Pending
KRATON	-	72193713	18-May-1964	794983	13-Aug-1965	13-Aug-2005	Registered
KRATON	1, 17	72339495	02-Oct-1969	0898505	5-Sep-1970	15-Sep-2010	Registered
KRATON AND DESIGN	-	75582196	02-Nov-1998	2331579	21-Mar-2000		Registered
KRATON LIQUID	-	74727500	11-Sep-1995	2065795	27-May-1997	27-May-2007	Registered
VERSACLEAR	-	75746613	09-Jul-1999	2767054	23-Sep-2003		Registered
KRATON Stylized Molecule Logo*	41	78273225	11-Jul-2003				Pending
)

*The stylized molecule logo is a service mark. All other listed marks are trademarks.

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