

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of March 28, 1996 Security Agreement recorded at Reel 1422/Frame 0926

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Chase Manhattan Bank	The Chase Manhattan Bank, N.A., as Agent for the Banks	05/10/2000	CORPORATION:

RECEIVING PARTY DATA

Name:	Johnston Industries, Inc.
Street Address:	105 13th Street
City:	Columbus
State/Country:	GEORGIA
Postal Code:	31901
Entity Type:	CORPORATION: DELAWARE

Name:	Johnston Industries Alabama, Inc., successor in interest to Wellington Sears Company and Opp and Micolos Mills, Inc.
Street Address:	105 13th Street
City:	Columbus
State/Country:	GEORGIA
Postal Code:	31901
Entity Type:	CORPORATION: ALABAMA

Name:	J.I. Georgia, Inc., formerly known as T.J. Beall Company
Street Address:	105 13th Street
City:	Columbus
State/Country:	GEORGIA
Postal Code:	31901
Entity Type:	CORPORATION: GEORGIA

Name:	Johnston Industries Composite Reinforcements, Inc.
Street Address:	105 13th Street
City:	Columbus
State/Country:	GEORGIA

OP \$215.00 167/165

Postal Code:	31901
Entity Type:	CORPORATION: ALABAMA

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	1671165	DURATION
Registration Number:	1980440	INTERWEAVE
Registration Number:	0431749	MILDUPELLE
Registration Number:	0056979	OCEANIC
Registration Number:	0998761	STORMKING
Registration Number:	1931726	TEXTTEST
Registration Number:	0834812	WELLINGTON SEARS
Registration Number:	0344807	WELLINGTON FABRICS ESTABLISHED 1845

CORRESPONDENCE DATA

Fax Number: (336)607-7500
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 336-607-7308
Email: wstrademarks@kilpatrickstockton.com
Correspondent Name: Andrew Roppel, Esq.
Address Line 1: 1001 West Fourth Street
Address Line 4: Winston-Salem, NORTH CAROLINA 27101

ATTORNEY DOCKET NUMBER:	54219/293179
NAME OF SUBMITTER:	Andrew Roppel, Esq.

Total Attachments: 7
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RELEASE OF SECURITY INTERESTS
IN INTELLECTUAL PROPERTY

THIS RELEASE, dated as of the 10th day of May, 2000, releases the security interest in the "Collateral" (as defined below) created by the Intellectual Property Security Agreement (the "Security Agreement"), dated as of March 28, 1996, among Johnston Industries, Inc., Johnston Industries Alabama, Inc. (formerly known as Opp and Micolos Mills, Inc.), J.I. Georgia, Inc. (formerly known as T.J. Beall Company), and Johnston Industries Composite Reinforcements, Inc. (collectively, the "Grantors" and individually, a "Grantor") in favor of The Chase Manhattan Bank (successor by merger to The Chase Manhattan Bank, N.A.), as agent ("Agent") on behalf and for the benefit of each of the lenders identified therein (the "Banks"). The term "Collateral" as used herein shall mean the Patents, Trademarks, Copyrights and other Intellectual Property listed on the attached Schedule A, including the following:

(i) all patents and applications for letters patent throughout the world, including, but not limited to, each patent and patent application referred to in Schedule A hereto, all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights corresponding thereto throughout the world, and all proceeds of the foregoing including, but not limited to, license, royalties, income, payments, claims, damages, and proceeds of suit; and

(ii) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, certification marks, collective marks, logos, other source of business identifiers, designs and general intangibles of a like nature, all registrations and applications for any of the foregoing including, but not limited to the trademark and servicemark registrations and applications referred to in Schedule A hereto, all extension or renewals of any of the foregoing; all of the goodwill of the business connected with the use of and symbolized by the foregoing; the right to sue for past infringement or dilution of any of the foregoing or for any injury to goodwill, and all proceeds of the foregoing, including, without limitation, license royalties, income, payments, claims, damages, and proceeds of suit; and

(iii) all copyrights, copyright registrations and applications for copyright registrations, including, without limitation, all renewals and extensions thereof, the right to recover for all past, present and future infringements thereof and all other rights of any kind whatsoever accruing thereunder or pertaining thereto; and

(iv) all inventions, processes, production methods, proprietary information, know-how and trade secrets; and

(v) all licenses or user or other agreements granted to any Grantor with respect to any of the foregoing (other than any such license or user or other agreement which by its terms, or by operation of law, prohibits the assignability thereof), in each case whether now or hereafter

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owned or used including, without limitation, the licenses or other agreements with respect to any copyrights, Patent or Trademarks; and

(vi) all information, customer lists, identification of suppliers, sales data, data, plans, specifications, designs, drawings, recorded knowledge, test reports, manuals, materials standards, processing standards, performance standards, catalogs, computer and automatic machinery software and programs; and

(vii) all accounting information and all media in which or on which any information or knowledge or data or records may be recorded or stored and all computer programs used for the compilation or printout of such information, knowledge, records or data (other than computer programs which are not owned by any Grantor and which are subject to a restriction on the assignability thereof); and

(viii) all causes of action, claims and warranties now or hereafter owned or acquired by any Grantor in respect of any of the items listed above.

WHEREAS, the Grantors granted a security interest in the "Collateral," as set forth in Schedule A, to the Agent on behalf and for the benefit of each of the Banks, pursuant to the Security Agreement; and

WHEREAS, the Agent, as agent for the Banks, is now releasing its security interest in the "Collateral," as set forth in Schedule A.

NOW, THEREFORE, the Agent, as agent for the Banks, hereby agrees as follows:

1. The Agent hereby releases any and all security interest in the "Collateral," as set forth in Schedule A, granted by the Security Agreement, and hereby terminates its rights under the Security Agreement.

2. The Agent hereby acknowledges the sufficiency and completeness of this document to terminate the security interest in the "Collateral," as set forth in Schedule A.

IN WITNESS WHEREOF, the Agent on behalf and for the benefit of each of the Banks hereby executes this Release as of the 10th day of May, 2000.

THE CHASE MANHATTAN BANK

By: Susan H. Atha, VP
Name: Susan H. Atha
Title: Vice President

SCHEDULE A
TO
INTELLECTUAL PROPERTY SECURITY AGREEMENT DATED MARCH 28, 1996

LIST OF INTELLECTUAL PROPERTY

JOHNSTON INDUSTRIES COMPOSITE REINFORCEMENTS, INC.

United States Patents:	Process for Continuously Forming Reinforced Articles*	U.S. Patent No. 5,055,242
	Method of Producing a Formable Composite Material*	U.S. Patent No. 5,445,693
Trademark:	Tech Textiles and Design*	U.S. registration 1,810,070
	COTECH®*	U.S. registration 1,801,582
	Vectorply**	U.S. registration 1,944,242
	Thermopreg	Serial No. 74/298,922 (application pending)
Copyright:	Vectorply®-High Performance Composites*	TX 1-529-835
Trade Name:	Bean Fiberglass	File No. 160054 [Unable to locate registration]
	Tech Textiles USA*	New York Registration April 14, 1992

* Registered in the name of Tech Textiles Limited, a U.K. company, and licensed to Johnston Industries Composites Reinforcements, Inc. for the NAFTA territory.

** Registered in the name of Interplastic Corporation.

WELLINGTON SEARS COMPANY

<u>United States Patents</u>	<u>Registration Number</u>
Laminated Substrate for an Offset Printing Blanket+	4,048,368
Reinforcing Fabric for Power Transmission Belts, Hoses, and the Like+	4,845,963
Process for Imparting Flame Retardancy to Polypropylene Upholster Fabrics++	5,102,701
	<u>Application Number</u>
Reinforcing Fabric for Power Transmission Belts, Hoses, and the Like	485,998

Japanese Patent

Registration Number

Fire Retarding Polypropylene Fiber++

332713/88

+ Registered in the name of West Point-Pepperell, Inc. Wellington Sears Company has granted a security interest to Barclays Business Credit, Inc.

++ Registered in the name of West Point-Pepperell, Inc. and licensed to Wellington Sears Company for non-exclusive use.

United States Trademarks

Registration Number

American Assets	1,489,402 [cancelled 11/28/94]
Canvas Crafts*	1,046,401
Duo-Pad	unregistered
Duration*	1,671,165
Guardian	unregistered
Hatteras	unregistered
Indantone*	964,745
Interlon**	634,408
Interweave	74/537,985 (pending)
KnitKote*	649,780
Lantuck*	852,822
Lantuck	548,145
Lantuck	1,786,793
Lubrix*	333,203
Mecca*	388,701
MILUPELLE (stylized letters)*	431,749
Oceanic and Design*	115,709
Oceanic and Design*	56,979
POMBO*	666,930
Prism	1,542,590 [cancelled 1/23/96]
Sundurance	unregistered
Stormking*	998,761
Textest	1,931,726
Textra*	1,145,049
Textra Ultrabond	unregistered
Thermoprint	unregistered
Wellington Sears*	834,812
Wellington Fabrics Established 1845 & Design*	344,807

* Security interest granted to Barclays Business Credit, Inc.

** Freudenberg Nonwovens, Ltd. Partners, and not Wellington Sears Company, may own this trademark; discrepancy in chain of title.

Swiss Trademark

Interlon 292,397

Italian Trademarks

Interlon 407,893
Textra 525,758

<u>reek Trademark</u>	<u>Registration Number</u>
Textra	A 89876
<u>Canadian Trademarks</u>	
Textra	331758
Wellington Sears Ship in Circle	N33/9158
Ocean & Design	991,043
Monarch	991,042
<u>Barbados Trademark</u>	
Textra	81/1904
<u>Portugese Trademark</u>	
Textra	A 248557
<u>Netherland Antilles Trademark</u>	
Textra	15115
<u>New Zealand Trademark</u>	
Textra	A 163146
<u>Dutch Trademark</u>	
Textra	4507-1989
<u>Huerto Rican Trademark</u>	
Textra	28535
<u>Japanese Trademarks</u>	
Textra*	A 2103997
Textra*	A 2089786
Textra* (In Katakana)	A 2114573
Textra* (In Katakana)	A 2141873

* Registered in the name of West Point-Pepperell, Inc. and licensed to Wellington Sears Company for non-exclusive use.

United States Copyrights

Registration Number

Allegro	VAU 217221
Alyssia	VA 419519
Andes	VA 419518
Aquarelle	VAU 170240
Arbor	VAU 154172
Arcade	VA 327056
Avignon	VAU 170248
Bali	VAU 170246
Bayou	VA 327060
Braque	VAU 277026
Bombay	VA 323510
Cabana	VAU 146627
Cairo	VAU 141866
Caliber	VAU 170245
Camille	VAU 186124
Carouso	VAU 228834
Carrarra	VAU 188996
Catalina	VAU 217223
Chambord	VAU 186120
Chameleon	VAU 146622
Courtenay	VAU 146623
Congo	VAU 170241
Cosmic	VAU 157032
Echo Canyon	VAU 141871
Elysee	VAU 141868
Evelyn	VAU 217222
Fantasia	VAU 141867
Gemini	VAU 154173
Ikat	VAU 217224
Impromptu	VAU 141870
Incline	VAU 146624
Kintaro	VAU 141865
LaSalle	VAU 186125
Laura	VAU 184237
Lyric	VAU 186123
Macon	VAU 227027
Metro	VAU 141869
Millicent	VAU 217225
Montgeo	VA 327058
Montreux	VAU 170249
Natalie	VAU 186121
Octavia	VAU 155900
Palacio	VAU 157030
Pallisade	VAU 217226
Paradise Cove	VAU 154171
Plantain	VAU 146625
Prism	VAU 170243
Pueblo	VAU 146621
Raffia	VAU 170244
Rendezvous	VAu 186126
Rousseau	VAu 146619
Sherlock	VAU 217227

TRADEMARK

REEL: 002773 FRAME: 0816

Siam
ierra
Spokane
Strata
Sumi
Summit
St. Tropez
Tulane
Tuxedo
Ventura
Victoria
Wildflower
Ikat

VAU 157031
VA 327057
VAU 227028
VAU 170247
VA 327059
VAU 170239
VAU 186122
VAU 157033
VAU 146620
VAU 188103
VAU 188103
VAU 217228

United States Copyrights Applied For

Registration Number

Belaire
Pavillion
Villa
Milano

AC 009
AC 008
AC 007

United States Copyrights Applied For

Rosa
Carla
Xsla
Sophia
Maria

United States Copyrights To Be Applied For

Tivoli