TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Stratus Technologies Bermuda Ltd.		112/16/2003	Company organized under the laws of Bermuda:

RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, as Administrative Agent	
Street Address:	P.O. Box 2558	
City:	Houston	
State/Country:	TEXAS	
Postal Code:	77252	
Entity Type:	New York Banking Corporation:	

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	2515844	THE AVAILABILITY COMPANY
Registration Number:	2727568	FTSERVER
Registration Number:	2564766	FTSERVER
Serial Number:	78064464	SINAP
Registration Number:	1305730	STRATUS
Registration Number:	1267767	STRATUS
Registration Number:	1321477	CONTINUOUS PROCESSING
Registration Number:	1513375	STRATALINK
Registration Number:	1474016	STRATANET
Registration Number:	2001821	CONTINUUM
Serial Number:	76032971	STRATUS 24 7
Serial Number:	76129868	FTCSERVER
Serial Number:	76147645	24/7

CORRESPONDENCE DATA

TRADEMARK 900004132 REEL: 002774 FRAME: 0055 Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-2276

Email: KSolomon@stblaw.com
Correspondent Name: Alison J. Winick, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER: 509265/0631

NAME OF SUBMITTER: Kimberly Solomon

Total Attachments: 6

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GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

THIS GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS (the "Agreement"), dated as of December 16, 2003 is made by Stratus Technologies Bermuda Ltd., a company organized under the laws of Bermuda (the "Additional Subsidiary"), in favor of JPMorgan Chase Bank, a New York banking corporation, as Administrative Agent (the "Agent") for the several banks and other financial institutions (the "Lenders") party to the Revolving Credit Agreement, dated as of November 18, 2003 (as amended, supplemented or otherwise modified from time to time, the "Collateral Agreement"), among Stratus Technologies, Inc. (formerly known as Stratus Computer (DE), Inc.), a Delaware Corporation (the "Borrower"), Stratus Technologies International, S.à r.l. (formerly known as Stratus Computer Systems, S.à r.l.), a company organized under the laws of Luxembourg, ("HubCo"), the Lenders, the Agent and the other parties named therein.

WITNESSETH:

WHEREAS, the Additional Subsidiary has executed and delivered a Collateral Agreement, dated as of November 18, 2003, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Collateral Agreement"); and

WHEREAS, pursuant to the Collateral Agreement, the Additional Subsidiary pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all Trademarks (as defined in the Collateral Agreement);

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make financial accommodations to the Borrower pursuant to the Credit Agreement, the parties hereto agree, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Collateral Agreement.

SECTION 2. Grant of Security Interest. The Additional Subsidiary hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made upon the occurrence and during the continuance of an Event of Default assigns, transfers and conveys, the Trademarks (including, without limitation, those items listed on Schedule A hereto), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations.

SECTION 3. <u>Purpose</u>. This Agreement has been executed and delivered by the Additional Subsidiary for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the Collateral Agreement and is expressly subject to the terms and conditions thereof. The Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. The Additional Subsidiary does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Credit Agreement and the Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

STRATUS TECHNOLOGIES BERMUDA LTD.

Title:

JPMORGAN CHASE BANK as Administrative Agent for the Lenders

Name:

Title:

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TRADEMARK

STATE OF NEW YORK) ss COUNTY OF NEW YORK)

On the Wh day of Carry 2003, before me personally came Zahid Zakinddin, who is personally known to me to be the Anthonia Signature of Stratus Technologies Bermuda Ltd., a Bermuda corporation; who, being duly sworn, did depose and say that she/he is the Anthonia Signature in such company, the company described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that she/he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

MARY ANN LYNCH Notery Public, State of New York No. 41, 19838

Qualified in Nessau County
Commission Express May 31 20 06

(PLACE STAMP AND SEAL ABOVE)

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

STRATUS TECHNOLOGIES BERMUDA LTD.

JPMORGAN CHASE BANK as Administrative Agent for the Lenders

Name: David M. Mallett
Title: Vice President

TRADEMARK

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SCHEDULE A

U.S. Trademark Registrations

Title	Registration Number	
The Availability Company	2,515,844	
ftServer with design	2,727,568	
ftServer	2,564,766	
SINAP	78/064,464	
STRATUS	1,305,730	
STRATUS (stylized)	1,267,767	
CONTINUOUS PROCESSING	1,321,477	
STRATALINK	1,513,375	
STRATANET	1,474,016	
Continuum	2,001,821	

U.S. Trademark Applications

Title	Application Number
Stratus 24x7 with design	76/032,971
ftc Server	76/129,868
24x7 with design	76/147,645

RECORDED: 01/07/2004