

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Piper Jaffray Companies		12/29/2003	CORPORATION: DELAWARE

RECEIVING PARTY DATA	
Name:	U.S. Bancorp Piper Jaffray Inc.
Street Address:	800 Nicollet Mall
Internal Address:	Suite 800
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55402
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 17

Property Type	Number	Word Mark
Registration Number:	2216373	A REWARDING RELATIONSHIP
Registration Number:	1943841	EMERGING AMERICA
Registration Number:	1864930	FROM HERE, YOU CAN SEE THE FUTURE
Registration Number:	2455278	GOTOANALYSTS.COM
Registration Number:	2449244	GOTOANALYSTS.COM
Registration Number:	2512575	GUIDES FOR THE JOURNEY
Registration Number:	2098959	PIPER JAFFRAY
Registration Number:	1132367	THE PIPER PIPELINE
Registration Number:	2102875	PIPER TRUST
Registration Number:	2529127	THE INFORMED INVESTOR
Registration Number:	2418871	YOUR VISION
Registration Number:	2418838	YOUR VISION
Registration Number:	2379062	WHAT'S YOUR VISION?
Registration Number:	2380965	WHAT'S YOUR VISION?

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Serial Number:	76453517	JOURNEYPLAN
Serial Number:	75026592	PIPER JAFFRAY ECONOMIC CONFIDENCE SURVEY
Serial Number:	78323580	PIPER JAFFRAY VENTURES

CORRESPONDENCE DATA

Fax Number: (612)288-9696

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 612-337-2519

Email: gannon@fr.com

Correspondent Name: Michael L. Gannon, Esq.

Address Line 1: 60 South Sixth Street, Suite 3300

Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	11416-705001
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NAME OF SUBMITTER:	Michael L. Gannon, Esq.
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<p>Total Attachments: 2 source=Step 6_1#page1.tif source=Step 6_2#page1.tif</p>

Trademark Assignment

WHEREAS, Piper Jaffray Companies ("Assignor"), a Delaware corporation having a place of business at 800 Nicollet Mall, Minneapolis, MN 55402, has adopted and is using in the United States and its territories, either directly or through related companies, the various trademarks, service marks, trade names, trade dress, logos, slogans, designs and other source-identifying indicia identified in Attachment A (hereinafter the "MARKS");

WHEREAS, U.S. Bancorp Piper Jaffray Inc. ("Assignee"), a Delaware corporation having a place of business at 800 Nicollet Mall, Minneapolis, MN 55402, desires to acquire all rights and goodwill associated with the MARKS which assignor owns;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby assign unto Assignee all of its right, title and interest in and to the MARKS, together with the goodwill of the business symbolized by the MARKS, effective December 30, 2003 at 1:00 p.m. Eastern Standard Time.

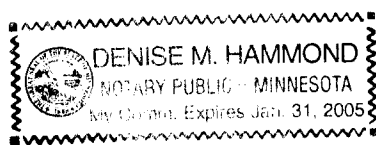
PIPER JAFFRAY COMPANIES

By: [Signature]
Name: James L. Chosy
Title: Secretary
Date: December 29, 2003

STATE OF Minnesota

COUNTY OF Hennepin

BEFORE ME, the undersigned authority, on this 29th day of Dec., 2003, personally appeared James L. Chosy, known to me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, declared that the statements therein contained are true and correct.



[Signature]
Notary Public in and for the State of MN

(Printed/Typed Name of Notary)
My Commission Expires: 1/31/05

ATTACHMENT A

MARK	SERIAL #	FILING DATE	REGISTRATION #	REGISTRATION DATE
A REWARDING RELATIONSHIP	75/398,675	12/2/1997	2216373	01/05/1999
EMERGING AMERICA	74/594,769	11/3/1994	1943841	12/26/1995
EMERGING AMERICA (Canada)	0781923	05/03/1995	TMA468003	12/23/1996
FROM HERE, YOU CAN SEE THE FUTURE	74/459,416	11/17/1993	1864930	11/29/1994
GOTOANALYSTS.COM	76/054,800	05/22/2000	24552782	05/29/2001
GOTOANALYSTS.COM & DESIGN	76/053,004	05/22/2000	24492442	05/08/2001
GUIDES FOR THE JOURNEY	76/217,033	02/27/2001	2512575	11/27/2001
JOURNEYPLAN	76/453,517	09/27/2002		
PIPER JAFFRAY	75/101,594	05/07/1996	2098959	09/23/1997
PIPER JAFFRAY (Foreign: Canada)	0828203	11/07/1996	TMA527340	05/04/2000
PIPER JAFFRAY (Foreign: Great Britain)	2115153	11/07/1996	2115153	08/15/1997
PIPER JAFFRAY ECONOMIC CONFIDENCE SURVEY	75/026,592	04/08/1997		
PIPER PIPELINE (THE)	73/185,916	09/18/1978	1132367	04/01/1980
PIPER TRUST	75/101,585	05/07/1996	2102875	10/07/1997
PIPER TRUST (Canada)	0828202	11/07/1996		
THE INFORMED INVESTOR	75/925,795	02/22/2000	2,529,127	01/15/2002
PIPER JAFFRAY VENTURES	78/323,580	11/05/2003		
YOUR VISION	75/756,190	07/01/1999	2,418,871	01/09/2001
YOUR VISION	75/741,271	07/01/1999	2,418,838	01/09/2001
WHAT'S YOUR VISION?	75/688,115	04/21/1999	2,379,062	08/22/2000
WHAT'S YOUR VISION?	75/688,114	04/21/1999	2,380,965	08/29/2000