Form PTO-1594 (A)

07 - 21 - 2003



U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

(Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings ⇒ ⇒ ⇒ To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof. 1. Name of conveying party(ies): 2. Name and address of receiving party(ies) Name: General Electric Capital Corporation, as Agent HMT Inc. Internal Address: Individual(s) Association Street Address: 335 Madison Avenue General Partnership Limited Partnership City: New York State: NY Zip: 10017 Corporation-State De Lawrence Other Individual(s) citizenship_____ Association____ Additional name(s) of conveying party(ies) attached? Yes No General Partnership 3. Nature of conveyance: Limited Partnership _ Corporation-State Delaware Assignment Merger Security Agreement Change of Name Other If assignee is not domiciled in the United States, a domestic Other representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes Execution Date: First Amendment to IP Security Agr. dated 5/30/03 4. Application number(s) or registration number(s): B. Trademark Registration No.(s) A. Trademark Application No.(s) 78/240,725 and 78/240,731 Additional number(s) attached Yes 🗸 No 5. Name and address of party to whom correspondence 6. Total number of applications and registrations involved: concerning document should be mailed: Name: Marianne F. Taras 7. Total fee (37 CFR 3.41)....\$_65.00 nternal Address: Paul, Hastings, Janofsky & Enclosed Walker LLP Authorized to be charged to deposit account 1055 Washington Boulevard 8. Deposit account number: Street Address: City: Stamford State:_CT_ Zip:06901 DO NOT USE THIS SPACE 9. Signature. Marianne F. Taras Name of Person Signing Total number of pages including cover sheet, attachments, and document:

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Mail documents to be recorded with required cover sheet information to: ommissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

01 FC: 4521

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FIRST AMENDMENT TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

FIRST AMENDMENT, dated as of May 30, 2003 (this "Amendment"), to the IP Security Agreement referred to below by and among HMT Inc., a Delaware corporation ("Borrower"), the other credit parties signatory thereto Borrower and such credit parties shall hereinafter be referred to as "Grantor" and collectively as "Grantors"), and GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation, in its capacity as agent for Lenders referred to below ("Agent").

WITNESSETH

WHEREAS, Grantors and Agent are parties to that certain Intellectual Property Security Agreement, dated as of March 17, 2000 (as amended, supplemented or otherwise modified from time to time, the "IP Security Agreement"); and

WHEREAS, Grantors, Agent, the other Credit Parties and the parties signatory from time to time as Lenders are parties to that certain Amended and Restated Credit Agreement dated as of the date hereof, as the same may be from time to time amended, restated, supplemented or otherwise modified, the ("Credit Agreement"); and

WHEREAS, Grantors and Agent have agreed to amend the IP Security Agreement in the manner, and on the terms and conditions, provided for herein.

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, each of the Grantors and Agent hereby agree as follows:

- 1. <u>Definitions</u>. Capitalized terms used herein, but not otherwise defined shall have the meanings ascribed to them in the IP Security Agreement.
- 2. <u>Amendments</u>. <u>Schedules I, II and III</u> to the IP Security Agreement are hereby amended and restated in their entirety to read as set forth on <u>Schedules I, II</u> and <u>III</u>, respectively, hereto.
- 3. Representations and Warranties. To induce Agent and Lenders to enter into this Amendment, each of the Grantors hereby represents and warrants that:
- (a) The execution, delivery and performance by such Grantor of this Amendment are within such Grantor's corporate power and have been duly authorized by all necessary corporate and shareholder action.

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- (b) This Amendment has been duly executed and delivered by or on behalf of such Grantor.
- (c) This Amendment constitutes a legal, valid and binding obligation of such Grantor enforceable against such Grantor in accordance with its terms, except as enforceability may be limited by applicable bankruptcy, insolvency, reorganization, moratorium or similar laws affecting creditors' rights generally and by general equitable principles (whether enforcement is sought by proceedings in equity or at law).
- 4. <u>No Other Amendments</u>. Except as expressly provided herein, the IP Security Agreement shall be unmodified and shall continue to be in full force and effect in accordance with its terms.
- 5. <u>Effectiveness</u>. This Amendment shall become effective as of the date hereof.
- 6. <u>GOVERNING LAW</u>. THIS AMENDMENT SHALL BE GOVERNED BY, AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.
- 7. <u>Counterparts</u>. This Amendment may be executed by the parties hereto on any number of separate counterparts and all of said counterparts taken together shall be deemed to constitute one and the same instrument.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed and delivered as of the day and year first above written.

HMT INC.

Name:

NP HOLDINGS I, INC.

HMT TANK SERVICE INC

HMT CONSTRUCTION SERVICES

LLC.

NP INTERNATIONAL INC.

Name:

TITAN ACQUISITION INC.

Title: PRESIDENT

UNITED TANK TECHNOLOGY,

INC.

Name: Title:

GENERAL ELECTRIC CAPITAL **CORPORATION**, as Agent

By: ___ Name:

Title:

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By:			
Name	•		
Title:			
UNITI INC.	ED TANK	TECHNOLOG [*]	¥,
By:			
Name	:		
Title:			

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

Name: Title:

Diane L. Burton Duly Authorized Signator

STATE OF	TEXAS)	
COUNTY OF	HARRIS	_)	SS.

On this <u>30</u> day of May, 2003, before me personally appeared <u>MAJ/JD</u>, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of HMT Inc., NP Holdings I, Inc., HMT Construction Services LLC, NP International, Titan Acquisition Inc. and United Tank Technology, Inc., who being by me duly sworn did depose and say that he is an authorized officer of said corporations, that the said instrument was signed on behalf of said corporations authorized by its Board of Directors and that he acknowledged said instrument to be the free act and deed of said corporations.

(seal) Notary Public

CAROLYN A. LOPEZ-HATCHER
Notary Public, State of Texas
My Commission Expires
June 03, 2006

SCHEDULE I to INTELLECTUAL PROPERTY SECURITY AGREEMENT

Patents

Patent Number	Issue/Filing Date	Title
4,397,399	August 9, 1983	Floating storage tank roofs
		Flex-A-Seal
		U.S. Patent
		Exp. 8/9/00 (voluntary)
4,790,446	December 13, 1988	Floating roof drain system for
		storage tanks
		Pivot Master
		U.S. Patent
		Exp. 12/13/05
5,036,875	August 6, 1991	Hydrocarbon monitoring valve
		Check Mate
		U.S. Patent
		Exp. 4/6/10
5,078,293	January 7, 1992	Shoe seal for a lightweight,
		floating storage tank roof
		Aluminator Shoe Seal
		U.S. Patent
		Exp. 4/18/10
5,103,992	April 14, 1992	Shoe seal for a storage tank's
		floating roof and method for
		installing same
		Scissor Shoe Seal
		U.S. Patent
		Exp. 4/18/10
5,301,828	April 12, 1994	Secondary shoe seal for a
		storage tank floating roof
		Unused Secondary Shoe Seal
		U.S. Patent
		Exp. 7/29/12
5,321,881	June 21, 1994	Method of installing a shoe
		seal on a floating storage tank
		roof
		Scissor Shoe Seal
		U.S. Patent
		Exp. 9/19/11
5,509,562	April 23, 1996	Floating storage tank roof
	•	Aluminator
		U.S. Patent

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		Exp. 5/14/13
5,509,563	April 23, 1996	Apparatus that couples a
	_	pontoon to a storage tank
		floating roof
		Aluminator
		U.S. Patent
		Exp. 5/14/13
5,533,640	July 9, 1996	Floating roof for a storage
2,223,010	July 3, 1330	tank
		Aluminator
		U.S. Patent
		Exp. 3/22/14
5,605,243	February 25, 1997	
3,003,243	redition 23, 1997	Floating roof for storage tanks Aluminator
		U.S. Patent
C (00 401	36 12 1007	Exp. 9/27/14
5,628,421	May 13, 1997	Floating storage tank roof
		Aluminator
		U.S. Patent
		Exp. 5/14/13
5,680,950	October 28, 1997	Floating storage tank roof
		Aluminator
	·	U.S. Patent
		Exp. 5/14/13
5,758,792	June 2, 1998	Floating roof
		Aluminator
		U.S. Patent
		Exp. 6/2/15
5,927,534	July 27, 1999	Seal for a floating roof of a
	•	storage tank
		Seal King
		U.S. Patent
		Exp. 5/20/18
6,247,607	Filed December 18, 1998	Low profile secondary seal for
0,2 17,007	11111	a floating storage roof tank.
		Vapor Flex
		Exp. 12/18/15
6,529,134	March 4, 2003	RASP System
0,329,134	(issue date)	U.S. Patent
	(Issue date)	
C 4 4 1 0 C	March 14, 1005	Expires 7/26/21
544 105	March 14, 1985	Floating Roof Drain System
		Pivot Master
		Australia Patent
		Exp. 6/8/03
212893	August, 28 1986	Floating Roof Drain System
		Pivot Master

		U.K. Patent
		Exp. 8/25/03
2251263	December 28, 1990	Floating Roof Storage Tank
		Seal
		U.K. Patent
		Exp. 12/28/07

Patents Applications

Patent Application Number	Filing Date	Title
10/397719	March 26, 2003)	Vapor Vault Composite Floating Roofs and Covers
		U.S. Patent Application
	(Patent not yet applied for)	Emission Mizer Primary Seal

SCHEDULE II

to

INTELLECTUAL PROPERTY SECURITY AGREEMENT

Trademarks

Mark	Registration No.	n No. Registration Date	
ALUMINATOR	1,963,392	March 19, 1996	
CHECK MATE	ECK MATE 1,759,532 Mare expi		

Trademark Applications

Mark	Application Serial No.		
VAPOR VAULT	78240725		
EMISSION MIZER	78240731		

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SCHEDULE III

to

INTELLECTUAL PROPERTY SECURITY AGREEMENT

Copyrights

Registration Number	Title	Jurisdiction	Publication Date
VA127754	Flex-a-Seal	U.S.	June 26, 1980
TX3673741	HMT Tank management database, v.1	U.S.	April 18, 1995

Various unregistered copyrights that are not material in the business of any Credit Party.

Various non-material licenses of shrink-wrapped computer software.

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TRADEMARK REEL: 002778 FRAME: 0209

RECORDED: 07/16/2003