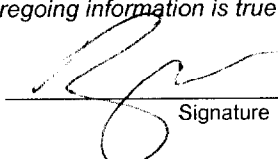


6-24-03

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of Conveying party(ies): Graco Inc. <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State <input type="checkbox"/> Other: _____ Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input type="checkbox"/> No		2. Name and address of receiving party(ies) Name: <u>Graco Minnesota Inc.</u> Internal Address: <u>P.O. Box 1441</u> Street Address: <u>60 11th Avenue NE</u> City: <u>Minneapolis</u> State: <u>MN</u> Zip: <u>55413</u> <input type="checkbox"/> Individual(s) citizenship: _____ <input type="checkbox"/> Association: _____ <input type="checkbox"/> General Partnership: _____ <input type="checkbox"/> Limited Partnership: _____ <input checked="" type="checkbox"/> Corporation-State: <u>Minnesota</u> <input type="checkbox"/> Other: _____ If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input type="checkbox"/> No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input type="checkbox"/> No	
3. Nature of conveyance <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other: _____ Execution Date: <u>June 18, 2003</u>		4. Application number(s) or registration number(s): A. Trademark Application No.(s) B. Trademark Registration No.(s) 1778748 Additional number(s) attached <input type="checkbox"/> Yes <input type="checkbox"/> No	
5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>Douglas B. Farrow</u> Internal Address: <u>P.O. Box 1441</u> <u>Minneapolis, MN 55440-1441</u> Street Address: <u>60 11th Avenue NE</u> 07/17/2003 070011 00000025 071775 1778748 01 FC:0521 40.00 BA City: <u>Minneapolis</u> State: <u>MN</u> Zip: <u>55413</u>		6. Total number of applications and registrations involved: 1 7. Total Fee (37 CFR 3.41) \$40.00 <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account 8. Deposit account number: <u>07-1775</u> (Attach duplicate copy of this page if paying by deposit account)	

DO NOT USE THIS SPACE

9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i> <u>Douglas B. Farrow</u> Name of person signing		 Signature		<u>June 24, 2003</u> Date	
Total number of pages including cover sheet, attachments, and document: 4					

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

ASSIGNMENT

Between the undersigned:

The Company styled:

Graco Inc.
88 11th Avenue NE
Minneapolis, Minnesota 55413 USA
State of Incorporation: Minnesota

Hereinafter called the "ASSIGNOR"

And:

The Company styled:

Graco Minnesota Inc.
60 11th Avenue NE
Minneapolis, Minnesota 55413 USA
State of Incorporation: Minnesota

Hereinafter called the "ASSIGNEE"

Who have decided and agreed upon the following:

The ASSIGNOR is the rightful owner of the below United States Trademark Registration:

PRECISIONMIX
(Registration No. 1778748)

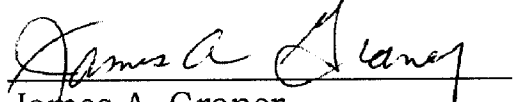
The ASSIGNOR hereby assigns the above mentioned Trademark Registration to the ASSIGNEE which accepts it, including any and all rights to sue acts of infringement committed before the date of signature of the present deed.

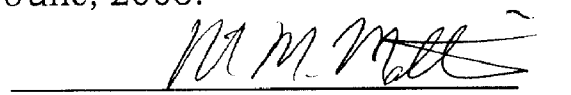
The present Assignment is made for the good and valuable consideration, which is hereby acknowledged.

As a consequence, the ASSIGNEE will be fully entitled to use the Trademark as its own and exclusive property and possession.

The ASSIGNEE recognizes that the Registration Certificate of the said Trademark has been given to him and constitutes his title of property and receipt whereof is hereby acknowledged.

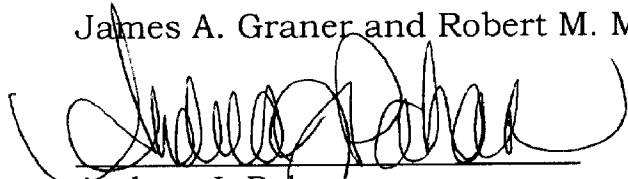
Thus done and executed this 18th day of June, 2003.


James A. Graner
Vice President and Controller
Graco Inc., ASSIGNOR


Robert M. Mattison
Vice President and Secretary
Graco Minnesota Inc., ASSIGNEE

State of Minnesota
County of Hennepin

Subscribed and sworn to before me this 18th day of June, 2003, by
James A. Graner and Robert M. Mattison.


Andrea J. Pahan
Notary Public

My Commission Expires January 31, 2005

