TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
New Jersey Basketball, LLC		01/16/2004	Limited Liability Company: NEW JERSEY

RECEIVING PARTY DATA

Name:	Societe Generale
Street Address:	1221 Avenue of the Americas
City:	New York
State/Country:	NEW YORK
Postal Code:	10020
Entity Type:	CORPORATION: FRANCE

PROPERTY NUMBERS Total: 29

Property Type	Number	Word Mark
Registration Number:	2300448	HOOPS ZONE
Registration Number:	1956158	NETS
Registration Number:	2800531	NETS
Registration Number:	2577884	NETS
Serial Number:	76248657	NETS
Registration Number:	2597367	NETS
Registration Number:	2603964	NETS
Registration Number:	2265340	NETS
Registration Number:	2179493	NETS
Registration Number:	2283626	NETS
Registration Number:	2179494	NETS
Registration Number:	2226608	NETS
Registration Number:	2179495	NETS
Registration Number:	2492159	NETS HOT SHOTS FAN CLUB

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Registration Number:	2495766	NETS HOT SHOTS FAN CLUB
Registration Number:	1209109	NEW JERSEY NETS
Registration Number:	1209110	NEW JERSEY NETS
Registration Number:	2121951	NEW YORK NETS
Registration Number:	2231133	NJ
Registration Number:	2461956	NJ
Registration Number:	2270983	NJ
Registration Number:	2229470	NJ
Registration Number:	2232741	NJ
Registration Number:	2283920	POWER 'N MOTION
Registration Number:	2360773	SLAMMIN' PLANET
Registration Number:	2323369	SLAMMIN' PLANET
Registration Number:	2563959	SLY
Registration Number:	2279953	SLY
Registration Number:	2406643	SLY

CORRESPONDENCE DATA

Fax Number: (212)878-8375

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: trademark.group@cliffordchance.com

Correspondent Name: Melissa Scanzillo

Address Line 1: 200 Park Avenue

Address Line 4: New York, NEW YORK 10166-0153

ATTORNEY DOCKET NUMBER:	005071/00021
NAME OF SUBMITTER:	Melissa Scanzillo

Total Attachments: 3

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GRANT OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, a Credit Agreement (the "Credit Agreement") was entered into as of January 16, 2004 by and among NEW JERSEY BASKETBALL, LLC, a New Jersey limited liability company having its principal place of business at 390 Murray Hill Parkway, East Rutherford, New Jersey 07073 (hereinafter, the "Borrower"), various lenders party thereto (collectively, the "Lenders"), and SOCIÉTÉ GÉNÉRALE, a French banking corporation having its principal place of business in the United States at 1221 Avenue of the Americas, New York, NY 10020 (hereinafter, "SG"), under the terms of which the Borrower has assumed certain obligations to the Lenders and SG; and

WHEREAS, in order to secure the performance of the Borrower of said obligations, the Borrower has agreed to grant a security interest in its trademarks to SG, as collateral agent;

NOW, THEREFORE, for and in consideration of the sum of One Dollar ($1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Borrower hereby conveys to SG, as collateral agent, a security interest in its entire right, title and interest in and to the trademarks listed on Schedule A hereto, and the goodwill of the Borrower's business associated with said trademarks.

Each of the provisions of this Grant of Security Interest in Trademarks shall be subject to the provisions of the NBA Consent Letter (as defined in the Credit Agreement), which the Borrower, SG and the Lenders have accepted as reasonable and appropriate. Without limiting the generality of the preceding sentence, SG shall not exercise, enforce or attempt to exercise or enforce any of its rights or remedies under this Grant of Security Interest in Trademarks except in accordance with and subject to the NBA Consent Letter.

IN WITNESS WHEREOF, the Borrower has executed this Grant of Security Interest in Trademarks this 16 day of January, 2004.

NEW JERSEY BASKETBALL, LLC

By: _____
Name: Louis A. Lamoriello
Title: CEO/President/GM

STATE OF ~~NEW YORK~~ NEW JERSEY)
: ss
COUNTY OF ~~NEW YORK~~ BERGEN)

BEFORE ME, on this day personally appeared Louis A. Lamoriello, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of New Jersey Basketball, LLC, and that such person executed the same as the act of said limited liability company for the purpose and consideration therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, ~~this 16~~ day of January, 2004

_____
Notary Public in and for the State of ~~New York~~ New Jersey

Commission expires: 01/06/2008

Marie E. Carnevale
Registry: New Jersey/Mercer County

TRADEMARK
REEL: 002781 FRAME: 0092

SCHEDULE A

Mark	Reg/App No.	Date Filed/ Registered	Status
HOOPS ZONE	2300448	12/14/99	Registered
NETS	1956158	2/13/96	Registered
NETS & Design	2800531	12/30/03	Registered
NETS & Design	2577884	6/11/02	Registered
NETS & Design	76/248657	4/30/01	Notice of Allowance issued 1/21/03. Request for first extension of time to file a statement of use was granted 7/17/03.
NETS & Design	2597367	7/23/02	Registered
NETS & Design	2603964	8/6/02	Registered
NETS & Design	2265340	7/27/99	Registered
NETS & Design	2179493	8/4/98	Registered
NETS & Design	2283626	10/5/99	Registered
NETS & Design	2179494	8/4/98	Registered
NETS & Design	2226608	2/23/99	Registered
NETS & Design	2179495	8/4/98	Registered
NETS HOT SHOTS FAN CLUB & Design	2492159	9/25/01	Registered
NETS HOT SHOTS FAN CLUB & Design	2495766	10/9/01	Registered
NEW JERSEY NETS	1209109	9/14/82	Renewed 9/14/02
NEW JERSEY NETS & Design	1209110	9/14/82	Renewed 9/14/02
NEW YORK NETS	2121951	12/16/97	Registered
NJ & Design	2231133	3/9/99	Registered
NJ & Design	2461956	6/19/01	Registered
NJ & Design	2270983	8/17/99	Registered
NJ & Design	2229470	3/2/99	Registered
NJ & Design	2232741	3/16/99	Registered
POWER'N MOTION	2283920	10/5/99	Registered
SLAMMIN' PLANET	2360773	6/20/00	Registered
SLAMMIN' PLANET	2323369	2/29/00	Registered
SLY	2563959	4/23/02	Registered
SLY	2279953	9/21/99	Registered
SLY	2406643	11/21/00	Registered