

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Societe Generale		01/16/2004	CORPORATION: FRANCE

RECEIVING PARTY DATA

Name:	New Jersey Basketball, LLC
Street Address:	390 Murray Hill Parkway
City:	East Rutherford
State/Country:	NEW JERSEY
Postal Code:	07073
Entity Type:	Limited Liability Company: NEW JERSEY

PROPERTY NUMBERS Total: 24

Property Type	Number	Word Mark
Registration Number:	2300448	HOOPS ZONE
Registration Number:	1956158	NETS
Registration Number:	2179493	NETS
Registration Number:	2179494	NETS
Registration Number:	2179495	NETS
Registration Number:	2226608	NETS
Registration Number:	2265340	NETS
Registration Number:	2283626	NETS
Registration Number:	2495766	NETS HOT SHOTS FAN CLUB
Registration Number:	2492159	NETS HOT SHOTS FAN CLUB
Registration Number:	1209109	NEW JERSEY NETS
Registration Number:	1209110	NEW JERSEY NETS
Registration Number:	2121951	NEW YORK NETS
Registration Number:	2229470	NJ
Registration Number:	2231133	NJ

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Registration Number:	2232741	NJ
Registration Number:	2270983	NJ
Registration Number:	2461956	NJ
Registration Number:	2283920	POWER 'N MOTION
Registration Number:	2323369	SLAMMIN' PLANET
Registration Number:	2360773	SLAMMIN' PLANET
Registration Number:	2279953	SLY
Registration Number:	2406643	SLY
Registration Number:	2563959	SLY

CORRESPONDENCE DATA

Fax Number: (212)878-8375

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-878-8000

Email: trademark.group@cliffordchance.com

Correspondent Name: Melissa Scanzillo

Address Line 1: 200 Park Avenue

Address Line 4: New York, NEW YORK 10166-0153

ATTORNEY DOCKET NUMBER:	005071-00021
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NAME OF SUBMITTER:	Melissa Scanzillo
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<p>Total Attachments: 4 source=release_1#page1.tif source=release_2#page1.tif source=release_3#page1.tif source=release_4#page1.tif</p>
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NOTICE OF FULL RELEASE OF TRADEMARK SECURITY INTEREST

THIS NOTICE OF FULL RELEASE OF TRADEMARK SECURITY INTEREST is effective as of January 16, 2004, by SOCIÉTÉ GÉNÉRALE, as administrative agent for the lenders party to that certain Credit Agreement dated as of December 6, 2000 (the "Secured Party") in favor of NEW JERSEY BASKETBALL, LLC, a New Jersey limited liability company (the "Company").

WHEREAS, the Secured Party is the holder of a security interest in the trademarks listed on Schedule A hereto (collectively the "Collateral") pursuant to the Grant of Security Interest in Trademarks dated as of December 6, 2000 (the "Security Agreement") between the Company and the Secured Party, which Security Agreement was recorded in the United States Patent and Trademark Office on January 8, 2001 at Reel 2228 Frame 0104; and

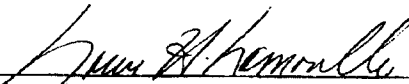
WHEREAS, the Secured Party and the Company executed on January 16, 2004 a payoff letter (the "Payoff Letter"), effective as of January 16, 2004, in which the Secured Party released the security interest granted in the Collateral pursuant to the Security Agreement; and

WHEREAS, the Secured Party and the Company wish to record in the United States Patent and Trademark Office a notice of the Payoff Letter;

NOW, THEREFORE, for the consideration recited in the Payoff Letter and other good and valuable consideration, the Secured Party hereby gives notice of the release of the security interest granted in the Collateral pursuant to the Security Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Notice of Full Release of Trademark Security Interest to be duly executed by their respective authorized officers as of the day and year first above written.

NEW JERSEY BASKETBALL, LLC

By: 
Name:
Title:

SOCIÉTÉ GÉNÉRALE,
as Administrative Agent

By: _____
Name:
Title:

Notice of Full Release of Trademark Security Interest

TRADEMARK
REEL: 002781 FRAME: 0097

IN WITNESS WHEREOF, the parties hereto have caused this Notice of Full Release of Trademark Security Interest to be duly executed by their respective authorized officers as of the day and year first above written.

NEW JERSEY BASKETBALL, LLC

By: _____
Name:
Title:

SOCIÉTÉ GÉNÉRALE,
as Administrative Agent

By: John Gleeson
Name: JOHN GLEESON
Title: VP

Notice of Full Release of Trademark Security Interest

TRADEMARK
REEL: 002781 FRAME: 0098

SCHEDULE A

Mark	Reg./App. No.
HOOPS ZONE	2300448
NETS	1956158
NETS & Design	2179493
NETS & Design	2179494
NETS & Design	2179495
NETS & Design	2226608
NETS & Design	2265340
NETS & Design	2283626
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NJ & Design	2231133
NJ & Design	2232741
NJ & Design	2270983
NJ & Design	2461956
POWER'N MOTION	2283920
SLAMMIN' PLANET	2323369
SLAMMIN' PLANET	2360773
SLY	2279953
SLY	2406643
SLY	2563959
HOOP HEAVEN & Design	New Jersey 15385
NETS & Design	South Carolina
NETS & Design	Virginia 3838
NETS & Design	Virginia 3840