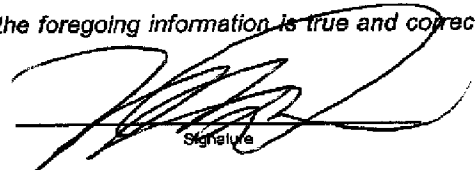


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Form PTO-1594	RECORDATION FORM COVER SHEET TRADEMARKS ONLY	U.S. Department of Commerce Patent and Trademark Office				
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy(ies) thereof						
<p>1. Name of conveying party(ies): MACLAREN LIMITED</p> <p><input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State (United Kingdom) <input type="checkbox"/> Lim-Liab. Co. <input type="checkbox"/> Other _____</p> <p>Additional name(s) of conveying party(ies) attached? No</p>	<p>2. Name and address of receiving party(ies):</p> <p style="text-align: center;">ARMON LIMITED ITM MANAGEMENT NV 9 RUE VERDAINE P.O. Box 3330 12111 GENEVA 3 SWITZERLAND</p> <p><input type="checkbox"/> Individual(s) citizenship <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State (Antigua and Barbuda) <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Other _____</p> <p><small>If assignee is not domiciled in the United States, a domestic representative designation is attached? No Additional name(s) & address(es) attached No</small></p>					
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____</p> <p>Execution Date: 2 December 2003</p>	<p>4. Application number(s) or registration number(s):</p> <table style="width:100%;"> <tr> <td style="width:50%; vertical-align: top;">A. Trademark Application(s).</td> <td style="width:50%; vertical-align: top;">B: Trademark Registration No(s).</td> </tr> <tr> <td></td> <td style="text-align: center;">1,147,191 GADABOUT issued 17 Feb. 1981 1,147,697 GADABOUT issued 24 Feb. 1981</td> </tr> </table> <p style="text-align: center;"><small>Additional numbers attached? No</small></p>		A. Trademark Application(s).	B: Trademark Registration No(s).		1,147,191 GADABOUT issued 17 Feb. 1981 1,147,697 GADABOUT issued 24 Feb. 1981
A. Trademark Application(s).	B: Trademark Registration No(s).					
	1,147,191 GADABOUT issued 17 Feb. 1981 1,147,697 GADABOUT issued 24 Feb. 1981					
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p style="text-align: center;">The Firm of Karl F. Ross P.C. Customer Number 535 5676 Riverdale Avenue Box 900 Riverdale (Bronx), NY 10471-0900</p> <p style="text-align: center;">Tel: (718) 884-6600</p>	<p>6. Total number of applications and trademarks involved: <u>2</u></p> <p>7. Total fee (37CFR3.41) \$65.00 Enclosed <input checked="" type="checkbox"/> Charge to deposit account 18-2025 <input type="checkbox"/> Charge to credit card (PTO-2038)</p> <p>8. Charge any deficiency to Deposit account: 18-2025</p>					
<small>Do not use this space</small>						
<p>9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i></p> <p>Herbert Dubno Reg. No. 19,752  23 January 2004</p> <p style="text-align: center;"><small>Signature</small></p> <p style="text-align: right;">Total number of pages including cover sheet, attachments, and document: <u>2</u></p>						

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HILLBITE PATENT SERVICES -> KARL F ROSS

NO. 391

002

ASSIGNMENT

Whereas MACLAREN LIMITED, (the Assignor"), located at St Nicholas House, 31 Park Row, Nottingham NG1 6FQ, United Kingdom:

US Trademark Registrations Nos:

1147191 in Class 20

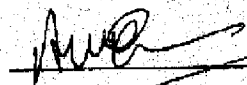
and 1147697 in Class 20

and

Whereas ARMON LIMITED, ("the Assignee") of ITM Management NV, 9 rue Verdaine, PO Box 3330, 1211 Geneva 3, Switzerland, is desirous of acquiring an interest therein:

Now, therefore, by these presents and for good and valuable consideration, said Assignor hereby sells, transfers and assigns its entire right, title and interest in and to said trademark registrations and the trademarks described therein and the goodwill associated with the trademarks to said Assignee for its own use and behoof, said trademarks and registrations to be owned by the Assignee as fully as the same would have been held by the Assignor, had this assignment and sale not been made.

Dated: 02/12/03



(Signature)

Name of Assignor : MACLAREN LIMITED

Name of signatory : *Paulin via Son Grahman*

Title of Signatory : *JOINT ADMINISTRATIVE RECEIVER*

Acting as agent to the company and contracting without personal liability