

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Corrective document for Reel/Frame No. 2539/0769 correcting assignment filed in error, see attached

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
VASCO DATA SECURITY INTERNATIONAL, INC.		12/12/2003	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	VASCO DATA SECURITY INTERNATIONAL, INC.
Street Address:	1901 South Meyers Road
Internal Address:	Suite 210
City:	Oak Brook Terrace
State/Country:	ILLINOIS
Postal Code:	60181
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2150138	VASCO

CORRESPONDENCE DATA

Fax Number: (312)321-4299
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 312-321-4200
 Email: officeactions@brinkshofer.com
 Correspondent Name: Nanette M. Norton
 Address Line 1: P.O. Box 10395
 Address Line 4: Chicago, ILLINOIS 60610

ATTORNEY DOCKET NUMBER:	6392-19
NAME OF SUBMITTER:	Nanette M. Norton

Total Attachments: 3
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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Trademark : VASCO
Registration No. : 2,150,138
Registration Date : April 14, 1998
Owner/Registrant : VASCO Data Security International, Inc.
Address : 1901 South Meyers Road
Oak Brook Terrace, IL 60181
Paralegal Specialist:
Everett J. Henson

Commissioner for Trademarks
Box POST REG
2900 Crystal Drive
Arlington, Virginia 22202-3514

DECLARATION

I, T. Kendall Hunt, am the Chairman and Chief Executive Officer of VASCO Data Security International, Inc., a Delaware corporation, and the Director of Lintel Security, S. A., a Belgium corporation. I was the Chairman and Chief Operating Officer of VASCO Corp., which was a Delaware corporation and the predecessor of VASCO Data Security International, Inc. I have worked for VASCO Data Security International, Inc. since 1997. I have worked for Lintel Security, S.A. since 1996. I worked for VASCO Corp. from 1984 until 1998. The foregoing companies are related. I am familiar with the transactions involving the intellectual property, including the trademarks, of these companies.

On October 28, 1998, VASCO Corp. merged into VASCO Data Security International, Inc. On that same date, I executed an assignment assigning the mark VASCO, along with its Federal Registration No. 2,150,138 and goodwill, from VASCO Corp. to VASCO Data Security International, Inc. The assignment was recorded with the Trademark Office on November 5, 1998 at Reel/Frame No. 1812/0051. This assignment was properly executed and recorded.

On June 10, 2002, Mario Houthoof, then President, CEO and Director of VASCO Data Security International, Inc., erroneously signed a document purporting to transfer the mark VASCO, Registration No. 2,150,138, from VASCO Corp. to Lintel Security S.A. The document was erroneously recorded on July 1, 2002 at Reel/Frame No. 2539/0769. However, no transfer of the mark occurred between VASCO Corp. and Lintel Security, S.A. because, at the time that the document was executed, pursuant to the earlier merger and assignment, VASCO Data Security International, Inc., not VASCO Corp., was the owner of the mark. Also, as a result of its earlier merger with and into VASCO Data Security International, Inc., VASCO Corp. did not exist at the time the June 10, 2002 document was signed. Consequently, the recordation of the document also was erroneous.

In sum, no rights were transferred by the document executed on June 10, 2002 and recorded at Reel/Frame No. 2539/0769. VASCO Data Security International, Inc. was the owner of the mark on that date, was the owner of the mark on May 15, 2003, the date it signed the Section 8 & 15 Declaration, and is the current owner of the mark.

Being hereby warned that willful false statements and the like are punishable by fine or imprisonment, or both, under 18 U.S.C. §1001, and that such willful false statements may jeopardize the validity of application or document or any registration resulting therefrom, I declare that I am properly authorized to execute this document on behalf of the VASCO Data Security International, Inc. and Lintel Security S.A.; and all statements made of my own knowledge are true and all statements made on information and belief are believed to be true.

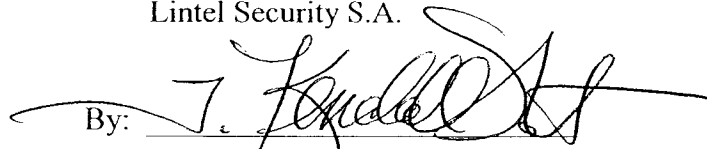
VASCO Data Security International, Inc.

By: 

T. Kendall Hunt
Title: Chairman and Chief Executive Officer

Date: December 12, 2003

Lintel Security S.A.

By: 

T. Kendall Hunt
Title: Director

Date: December 12, 2003