

08-01-2003



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RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

U.S. Patent and Trademark Office

7-30-03

To the Honorable Commissioner of Patents and Trademarks:
Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Image Therm Engineering	2. Name and address of receiving party(ies): Name: <u>Middlesex Savings Bank</u>
Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Street Address: <u>6 Main Street</u>
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agr. <input type="checkbox"/> Change of Name	City: <u>Natick</u> State: <u>MA</u> Zip: <u>01760</u>
<input type="checkbox"/> Other	Country: <u>USA</u>
Execution Date: <u>March 26, 2003</u>	Additional Name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

4. Application number(s) or registration number(s):
U.S. Trademark Registration No. 2,605,646 filed October 16, 2000

If this document is being filed together with a new application, the execution date of the application is: _____

A. Trademark Application No. (s)	B. Trademark No. (s)
Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

DPR/FINANCE
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5. Name and address of party to whom correspondence concerning document should be mailed: Name: <u>KRIEGSMAN & KRIEGSMAN</u> Internal Address: _____ Street Address: <u>665 Franklin Street</u> City: <u>FRAMINGHAM</u> State: <u>MA</u> ZIP: <u>01702</u>	6. Total number of applications & registrations involved: <u>ONE</u>
	7. Total fee (37 C.F.R. 3.41).... <u>\$40.00</u> <input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account
	8. Deposit Account number: _____ (Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Irving M. Kriegsman *Irving M. Kriegsman* July 28, 2003
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments and document: 3

GRANT OF SECURITY INTEREST IN
INTELLECTUAL PROPERTY

FOR GOOD AND VALUABLE CONSIDERATION,, RECEIPT AND SUFFICIENCY OF WHICH ARE HEREBY ACKNOWLEDGED, Image Therm Engineering, a Massachusetts corporation with principal offices at 142 North Road, Suite 100, Sudbury, Massachusetts 01776 hereby assigns, grants and mortgages to Middlesex Savings Bank, with principal offices at 6 Main Street
Natick, Mass, a security interest in all of Image Therm Engineering's right, title and interest in the Intellectual Property as set forth in Schedule A attached hereto.

THIS AGREEMENT is entered as of March 26, 2003 to secure the full and prompt performance and payment of all the obligations of Image Therm Engineering to Middlesex Savings Bank pursuant an Agreement between the parties dated March 26, 2003.

Upon the satisfaction of all of the obligations of Image Therm Engineering to Middlesex Savings Bank as set forth in the Agreement dated March 26, 2003, Middlesex Savings Bank shall, if requested so by Image Therm Engineering, provide Image Therm Engineering a document releasing the security interest granted herein to Middlesex Savings Bank under this Agreement.

The undersigned have executed this Agreement as of the date first above written.

Middlesex Sayings Bank

By

Signature

Printed Name

Title

Image Therm Engineering

By

Signature

Printed Name

Title

Schedule A

INTELLECTUAL PROPERTY OF IMAGE THERM ENGINEERING

U.S. Patent Application Serial No. 10/176,930, filed 6-21-02

U.S. Patent Application Serial No. 09/640,246, filed 8-16-00

U.S. Patent Application Serial No. 09/640,346, filed 8-16-00

PCT Patent Application Number PCT/US00/40652, filed August 16, 2000

PCT Patent Application Number PCT/US00/22707, filed August 16, 2000

U.S. Trademark Registration No. 2,605,646, filed October 16, 2000