

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
------------------	----------------

NATURE OF CONVEYANCE:	Trademark Security Release
-----------------------	----------------------------

CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GSC Partners Gemini Fund Limited		02/06/2004	Limited Liability Company: CAYMAN ISLANDS

RECEIVING PARTY DATA	
Name:	Dynojet Research, Inc.
Street Address:	2191 Mendenhall Drive
Internal Address:	#105N
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89031
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 8		
Property Type	Number	Word Mark
Registration Number:	2655411	POWER COMMANDER
Registration Number:	2308928	SLEDYNO
Registration Number:	2225771	1 DYNOJET RESEARCH
Registration Number:	2225763	1 DYNO1JET RESEARCH
Registration Number:	2225787	1 DYNOJET
Registration Number:	2171725	THUNDERSLIDE
Registration Number:	2008258	DYNOJET
Registration Number:	1614772	DYNOJET

CORRESPONDENCE DATA	
Fax Number:	(312)863-7812
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	312-863-7190
Email:	nathaniel.panek@goldbergekohn.com
Correspondent Name:	Nathaniel Panek

OP \$215.00 2655411

Address Line 1: 55 E. Monroe Street
Address Line 2: Ste. 3700
Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER:	5125.070
-------------------------	----------

NAME OF SUBMITTER:	Nathaniel Panek
--------------------	-----------------

Total Attachments: 3 source=Dynojet_release#page1.tif source=Dynojet_release#page2.tif source=Dynojet_release#page3.tif
--

RELEASE OF SECURITY OF TRADEMARKS AND PATENTS

THIS RELEASE is made as of this 6th day of February, 2004, by GSC PARTNERS GEMINI FUND LIMITED ("GSC"), as successor in interest to Industrial Bank of Japan Trust Company, as successor by merger with IBJ Whitehall Bank & Trust Company, in favor of DYNOJET RESEARCH, INC., a Delaware corporation ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, GSC hereby unconditionally and expressly reconveys to the Company, releases, terminates, and extinguishes any and all of its right, title and interest in and to, and any and all liens and security interests it may have upon, all of the trademarks, trademark applications, patents and patent applications listed on Exhibit A attached hereto and made a part hereof, which rights were established under and pursuant to that certain Security Agreement dated as of August 18, 2000, made by Company in favor of IBJ.

This Release shall be binding upon GSC's legal representatives, assigns and successors.

GSC PARTNERS GEMINI FUND LIMITED,
successors in interest to
INDUSTRIAL BANK OF JAPAN TRUST
COMPANY

By: GSCP (NJ), L.P., as Collateral Monitor

By: GSCP (NJ), INC., its General Partner

By: Harvey E. Siegel

Name: Harvey E. Siegel

Title: Authorized Signatory

EXHIBIT A

Trademarks

TRADEMARK	FEDERAL REGISTRATION NUMBER	REGISTRATION DATE
Power Commander	2655411	12/3/02
Sledyno	2308928	1/18/00
1 Dynojet Research (words & design)	2225771	2/23/99
1 Dynojet Research (words & design)	2225763	2/23/99
1 Dynojet Research (words & design)	2225787	2/23/99
Thunderslide	2171725	7/7/98
Dynojet	2008258	10/15/96
Dynojet	1614772	9/25/90

Trademark Applications

None

Patents

DESCRIPTION	PATENT NUMBER	DATE
Snowmobile dynamometer	5859369	1/12/99
Constant velocity carburetor with variable venturi slide having bleed holes at an oblique angle and method of operation	5707560	1/13/98
Mobile dynamometer	D 379599	6/3/97

Patent Applications

None