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RE



U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

102516475

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): THE CIT GROUP/COMMERCIAL SERVICES, INC. [] Individual(s) [] Association [] General Partnership [] Limited Partnership [] Corporation-State [x] Other Limited Liability Company Additional name(s) of conveying party(ies) attached? [] Yes [x] No

2. Name and address of receiving party(ies) Name: SALANT HOLDING CORPORATION Internal Address: Street Address: 1114 Avenue of the Americas City: New York State: NY Zip: 10036 [] Individual(s) citizenship [] Association [] General Partnership [] Limited Partnership [x] Corporation-State of Delaware [] Other If assignee is not domiciled in the United States, a domestic representative designation is attached: [] Yes [] No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? [] Yes [] No

3. Nature of conveyance: [] Assignment [] Merger [] Security Agreement [] Change of Name [x] Other Release of Security Interest Execution Date: 06/18/2003

4. Application number(s) or registration number(s): A. Trademark Application No.(s) See Schedule A Attached B. Trademark Registration No.(s) See Schedule A Attached Additional number(s) attached [x] Yes [] No 76190890

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Otterbourg, Steindler, Houston Internal Address: & Rosen, P.C. Attn: Preston R. Cappello Street Address: 230 Park Avenue City: New York State: NY Zip: 10169

6. Total number of applications and registrations involved: 16 7. Total fee (37 CFR 3.41) \$ 415.00 [x] Enclosed [] Authorized to be charged to deposit account

8. Deposit account number:

08/05/2003 DRYRNE 00000120 76190890 01 FC:8521 02 FC:8522

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9. Signature. 40.00 OP 375.00 OP Preston R. Cappello Name of Person Signing

Signature Date August 4, 2003

Total number of pages including cover sheet, attachments, and document: []

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK REEL: 002793 FRAME: 0504

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS

LIST OF TRADEMARKS AND TRADEMARK APPLICATIONS

<u>Mark</u>	<u>Application No.</u>	<u>Registration No.</u>	<u>Registration Date</u>
DESIGNED BY CECILE PLATOVSKY	76/190,890		1/8/01
INTERIORS BY TRICOTS ST. RAPHAEL		2,373,932	8/1/00
LIBRARY	76/153,188		10/25/00
LUXAWOOL		1,940,248	12/5/95
MERLINOLUX		2,260,018	7/6/99
OAK & CLAY		1,932,383	10/31/95
TRICOLUX		1,981,524	6/18/96
TRICOTS ST. RAPHAEL AND DESIGN		1,733,193	11/17/92
TRICOTS ST. RAPHAEL AND DESIGN		1,348,001	7/9/85
TRICOTS ST. RAPHAEL CHALLIS COTTON		2,005,241	10/1/96
TRICOTS ST. RAPHAEL CHEMISES		2,388,625	9/19/00
TRICOTS ST. RAPHAEL CHEMISES		1,895,621	5/23/95
TSR		1,749,452	8/23/93
TSR CITY		2,123,889	12/23/97
TSR OUTDOORS		2,140,555	3/3/98
ULTIMATE CLASSICS		2,243,753	5/4/99

RELEASE OF SECURITY INTEREST IN TRADEMARKS

KNOW ALL MEN BY THESE PRESENTS, that THE CIT GROUP/COMMERCIAL SERVICES, INC., as Agent in its capacity as agent acting for and on behalf of certain lenders, ("Secured Party"), DOES HEREBY CERTIFY that any security interest it holds in any trademarks of SALANT HOLDING CORPORATION, a Delaware corporation ("Debtor"), pursuant to the Trademark Collateral Assignment and Security Agreement, dated November 30, 2001, recorded in the United States Patent and Trademark Office on April 2, 2002 at Reel 002473, Frame 0255 (the "Trademark Security Agreement"), which trademarks are more fully identified in Schedule A annexed hereto and made a part hereof, together with the goodwill of the business symbolized thereby, is released and all interests in such property previously assigned to Secured Party under the Trademark Security Agreement are hereby reassigned to Debtor, without recourse or representation or warranty, express or implied, of any kind.

NOW THEREFORE, Secured Party hereby (a) agrees that any power of attorney granted by Debtor to Secured Party pursuant to the Trademark Security Agreement is terminated and (b) authorizes and requests the Patent and Trademark Office to note and record the existence of the release hereby given.

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be executed by its duly authorized corporate officer this June 18, 2003.

THE CIT GROUP/COMMERCIAL SERVICES, INC., as Agent

By: Charles M. Carbone

Title: VICE PRESIDENT

STATE OF NEW YORK)

) ss.:

COUNTY OF NEW YORK)

On the 18th day of June, 2003, before me personally came Charles M. Carbone, to me known, who being by me duly sworn, did depose and say, that he is the Vice President of THE CIT GROUP/COMMERCIAL SERVICES, INC., as Agent and that the foregoing instrument was signed on behalf of such limited liability company by order of said limited liability company.

STANLEY R. KARP
Notary Public, State of New York
No. 02KA5057858
Qualified in Suffolk County
Commission Expires April 1 2006

Stanley R. Karp
Notary Public

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