TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Coats & Clark Inc.		12/29/2003	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	J. & P. Coats, Limited
Street Address:	155 St. Vincent Street
City:	Glasgow, Scotland
State/Country:	UNITED KINGDOM
Postal Code:	G2 6UB
Entity Type:	CORPORATION: UNITED KINGDOM

PROPERTY NUMBERS Total: 24

Property Type	Number	Word Mark
Registration Number:	2780362	BABY TERI
Registration Number:	2738122	GIANT
Registration Number:	540531	
Registration Number:	594917	RED HEART
Registration Number:	295659	J. AND P. COATS
Registration Number:	583833	"KNIT-CRO-SHEEN"
Registration Number:	2388747	LIGHT & LOFTY
Registration Number:	703398	LUSTER SHEEN
Registration Number:	2574357	MISTY
Registration Number:	1315907	RED HEART
Registration Number:	1301571	RED HEART
Registration Number:	2765342	RED HEART TWEED
Registration Number:	691769	"SPEED-CRO-SHEEN"
Registration Number:	1566021	SUPER SAVER
Registration Number:	2182922	TLC

OP $615.00 2780362

Serial Number:	76531157	BIG BALL
Serial Number:	76198853	RED HEART CLASSIC PLUS
Serial Number:	76528343	RED HEART HOKEY POKEY
Serial Number:	76528341	RED HEART PLUSH
Serial Number:	75867386	RED HEART SOFT BABY
Serial Number:	76528346	TLC AMORE
Serial Number:	76528345	TLC COTTON PLUS
Serial Number:	76528344	TLC ESSENTIALS
Serial Number:	76528342	RED HEART GRANDE

CORRESPONDENCE DATA

Fax Number: (704)444-1111

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 704 444 1000

Email: mpoveromo@alston.com

Correspondent Name: Brian M. Davis

Address Line 1: 101 South Tryon Street, Suite 4000

Address Line 2: Bank of America Plaza

Address Line 4: Charlotte, NORTH CAROLINA 28280-4000

DOMESTIC REPRESENTATIVE

Name: Brian M. Davis, Esq.

Address Line 1: 101 South Tryon Street, Suite 4000

Address Line 2: Bank of America Plaza

Address Line 4: Charlotte, NORTH CAROLINA 28280-4000

NAME OF SUBMITTER:	Brian M. Davis

Total Attachments: 3

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TRADEMARK TRANSFER AND ASSIGNMENT

FOR VALUE RECEIVED, the undersigned COATS & CLARK INC., a corporation organized and existing under the laws of Delaware, having a principal place of business at 3430 Toringdon Way #301 Charlotte, NC 28277 ("Assignor"), does hereby sell, assign, transfer and convey to J. & P. Coats, Limited, a corporation organized and existing under the laws of Scotland, having its principal place of business at 155 St. Vincent Street Glasgow Scotland ("Assignee"), without representation, warranty, recourse or undertaking by Assignor, all of Assignor's entire right, title and interest in and to those trademarks set forth in Schedule A attached hereto including, without limitation, all proceeds thereof (such as, by way of example only, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto and all renewals thereof and all goodwill associated therewith.

IN WITNESS WHEREOF, Assignor has executed this instrument on the 29th day of December, 2003.

COATS & CLARK INC.

By: Donna Armstrong
Name: Donna Armstrong
Title: Vice President

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG)

On this 29 day of December, 2003, before me, the undersigned officer, personally appeared Donna Armstrong who acknowledged himself/herself to be the Vice President of Coats & Clark Inc., a Delaware corporation, and that he/she, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained as the free act and deed of the corporation, by signing the name of the corporation by himself/herself as such officer.

In Witness Whereof I hereunto set my hand.

Lori O. Stephenson
Notary Public for North Carolina
My Commission Expires: October 6, 2007

REGISTERED TRADEMARKS

Mark	Registration Number	Date	Int. Class
BABY TERI	2780362	04/Nov/2003	23 (US Class 43)
GIANT	2738122	15/Jul/2003	23 (US Class 43)
HEART device	540531	03/Apr/1951	23 (US Class 43)
HEART device & RED HEART	594917	07/Sep/1954	23 (US Class 43)
J. & P. COATS	295659	05/Jul/1932	23 (US Class 43)
"KNIT-CRO-SHEEN"	583833	22/Dec/1953	23 (US Class 43)
LIGHT & LOFTY	2388747	19/Sep/2000	23 (US Class 43)
LUSTER SHEEN	703398	23/Aug/1960	23 (US Class 43)
MISTY	2574357	28/May/2002	23 (US Class 43)
RED HEART	1315907	22/Jan/1985	26 (US Class 40)
RED HEART & device	1301571	23/Oct/1984	16 (US Class 38)
RED HEART TWEED	2765342	16/Sep/2003	23 (US Class 43)
"SPEED-CRO-SHEEN"	691769	19/Jan/1960	23 (US Class 43)
SUPER SAVER	1566021	14/Nov/1989	23 (US Class 43)
TLC	2182922	18/Aug/1998	23 (US Class 43)

PENDING APPLICATIONS

Mark	Application Number	Date	Int. Class
BIG BALL	76531157	22/Jul/2003	23
RED HEART CLASSIC PLUS	76198853	24/Jan/2001	23
RED HEART HOKEY POKEY	76528343	10/Jul/2003	23
RED HEART GRANDE	76528342	10/Jul/2003	23
RED HEART PLUSH	76528341	10/Jul/2003	23
RED HEART SOFT BABY	75867386	09/Dec/1999	23
TLC AMORE	76528346	10/Jul/2003	23
TLC COTTON PLUS	76528345	10/Jul/2003	23
TLC ESSENTIALS	76528344	10/Jul/2003	23
J. & P. COATS ROYALE	76528349	10/Jul/2003	23
J. & P. COATS CAMEO	76528347	10/Jul/2003	23

UNREGISTERED (COMMON LAW) TRADEMARKS

Used in relation to yarns and threads for knitting, crochet and similar handicrafts and used as common law marks in relation to the registered marks shown.

J & P COATS ROYALE CLASSIC
J & P COATS CLASSIC
J & P COATS ROYALE FASHION CROCHET
J & P COATS ROYALE SILKESSENCE MICROFIBER
J & P COATS ROYALE METALLIC
J & P COATS ROYALE GEMINI DOUBLE STRAND
J & P COATS ROYALE LUNA
J & P COATS ROYALE PRONTO
J & P COATS CABLE 3
J & P COATS METALLIC
J & P COATS CROCHET NYLON
J & P COATS LUSTERSHEEN
J & P COATS OLD FASHIONED CROCHET
RED HEART HOLIDAY
RED HEART CLASSIC
RED HEART BABY FINGERING
RED HEART BABY CLOUDS
RED HEART SPORT
RED HEART BABY SPORT ECONO
RED HEART KIDS
RED HEART GIANT POUNDER
RED HEART SOFT
RED HEART SUPER SPORT
RED HEART BABY SPORT
TLC HEATHERS
TLC LUSTRE
TLC BABY