

Form PTO-1594

(Rev. 10/02)

OMB No. 0651-0027 (exp. 6/30/2005)

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RECORDATION FORM COVER SHEET TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Plains Energy Services, Ltd.
500-555 Fourth Avenue, S.W.
Calgary, Alberta, Canada T2P 3E7

- Individual(s)
- General Partnership
- Corporation-State
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Execution Date: February 12, 2004

2. Name and address of receiving party(ies)

Name: Key Energy Services, Inc.

Internal Address: _____
Address: _____

Street Address: 400 South River Road

City: New Hope State: PA Zip: 18938

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State Maryland
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) _____

B. Trademark Registration No.(s) 1,532,341

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Julie A. McWhirter

Internal Address: _____

Howrey Simon Arnold & White, LLP

Street Address: 750 Bering Drive

City: Houston State: TX Zip: 77057

6. Total number of applications and registrations involved:

1

7. Total fee (37 CFR 3.41): \$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

01-2508/13526.0063.KEYE

DO NOT USE THIS SPACE

9. Signature.

Julie A. McWhirter
Name of Person Signing

Julie A. McWhirter
Signature

February 18, 2004
Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

CH \$40.00 012508 1532341


TRADEMARK ASSIGNMENT

WHEREAS, Plains Energy Services Ltd. owns all rights, title and interest in and to the trademark FCI and Design and the U.S. Trademark Office Registration No. 1,532,341, as recorded in the United States Patent and Trademark Office on July 22, 1999 at reel/frame 001934/0452; and

WHEREAS, Precision Drilling Corporation on July 7, 2000 acquired all of the shares of Plains Energy Services Ltd. and became the owner of all of the assets of Plains Energy Services Ltd. including the trademark FCI and Design and the U.S. Trademark Registration No. 1,532,341;

NOW THEREFORE, in exchange for One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Precision Drilling Corporation hereby assigns and all rights, title and interest it may have to the trademark FCI and Design and the U.S. Trademark Registration No. 1,532,341, as shown in the attached sheet, all unused labels and signs showing the mark and any and all causes of action of infringement thereof that may have accrued to Key Energy Services, Inc., a Maryland corporation, having its principal offices at 400 South River Road, New Hope, Pennsylvania 18938, U.S.A.

Precision Drilling Corporation



Jan Campbell
Secretary

Date: Feb 12/04