

Docket No. 1029.4002

08-13-2003

DEPARTMENT OF COMMERCE  
Patent and Trademark Office

Form PTO-1594  
(Rev. 10/02)  
OMB No. 0651-0027 (exp. 6/30/2005)  
Tab settings



102522982

or copy thereof.

To the Honorable Commissioner of Patents and Trademarks

1. Name of conveying party(ies):  
Thread Technology, Inc. *P-7-03*

Individual(s)                       Association  
 General Partnership               Limited Partnership  
 Corporation-State  
 Other Corporation-State-Virginia

Additional name(s) of conveying party(ies) attached?  Yes  No

2. Name and address of receiving party(ies)  
Name: ZipNut Technology, LLC.  
Internal  
Address: \_\_\_\_\_  
Street Address: 7700 Leesburg Pike, Suite 301N  
City: Falls Church State: VA Zip: 22043

Individual(s) citizenship  
 Association  
 General Partnership  
 Limited Partnership  
 Corporation-State  
 Other

If assignee is not domiciled in the United States, a domestic representative designation is attached:  Yes  No  
 (Designations must be a separate document from assignment)  
 Additional name(s) & address(es) attached?  Yes  No

3. Nature of conveyance:  
 Assignment                       Merger  
 Security Agreement               Change of Name  
 Other \_\_\_\_\_

Execution Date: 08/27/02

4. Application number(s) or registration number(s):  
 A. Trademark Application No.(s) \_\_\_\_\_  
 \_\_\_\_\_  
 Additional number(s) attached  Yes  No

B. Trademark Registration No.(s) 1,786,461  
 \_\_\_\_\_  
 \_\_\_\_\_

5. Name and address of party to whom correspondence concerning document should be mailed:  
 Name: STAAS & HALSEY, LLP  
 Internal Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Street Address: 1201 New York Avenue, N.W.  
 Suite 700  
 City: Washington State: DC Zip: 20005

6. Total number of applications and registrations involved: ..... 1

7. Total fee (37 CFR 3.41).....\$ 40.00  
 Enclosed  
 Authorized to be charged to deposit account

8. Deposit account number:  
 19-3935

08/12/2003  
01 FC:802

9. Signature. *40.00 OP*  
 \_\_\_\_\_  
 James D. Halsey, Jr., Reg. No. 22,729  
 Name of Person Signing

*[Signature]*  
 \_\_\_\_\_  
 Signature  
 \_\_\_\_\_  
 7/31/03  
 Date

Total number of pages including cover sheet, attachments, and document:   

Mail documents to be recorded with required cover sheet information to:  
 Commissioner of Patent & Trademarks, Box Assignments  
 Washington, D.C. 20231

TRADEMARK  
 REEL: 002799 FRAME: 0547

MEMORANDUM OF SALE

Default having been made in the payment of that certain promissory note in the sum of \$100,000 ("Note") made payable by Thread Technology, Inc., 7700 Leesburg Pike, Suite 301 N, Falls Church, VA 22043 ("TTI") to United Bank (the "Assignor"), the Note having been assigned to the undersigned secured creditors by Assignment of Loan Documents Dated December 26, 2002,

The secured creditors having advertised for sale by public auction to the highest qualified bidder that certain property belonging to TTI identified as:

1. All contract rights, chattel paper, accounts, and general intangibles of TTI, including but not limited to all of TTI's right, title and interest to all trademarks, patents, patent applications, and foreign rights for the Zip Nut, a partial listing of which is set forth as follows:

TRADEMARKS:

MARK:	COUNTRY:	REGISTRATION NO.
ZIPNUT	US	1,786,461
ZIPNUT	GERMANY	39857996.2
ZIPNUT	FRANCE	98753134
ZIPNUT	GREAT BRITAIN	2178879
ZIPNUT (Design)	US	1,790,112
ZIPNUT (Design)	Japan	4,145,916
ZIPNUT (Design)	Korea	381532
Push On Threads	US	1,831,886
Push On Threads	Japan	4,068,204
Push On Threads	Korea	383989
Double ZIP	Japan	4,121,888
Double ZIP	US	2,353,328
ZIPBOLT	US	2,361,542
ZIPSERT	US	2,389,204

PATENTS:

COUNTRY:	PATENT NO.
US	5,378,100
US	5,580,200
US	5,733,084
Mexico	185,572
Korea	183,062
Europe	EP0651861
Japan	3,108,100
US	5,613,816
US	5,800,108

US	5,788,443
US	5,324,150
US	5,427,488

PATENT APPLICATIONS:

COUNTRY:	APPLICATION SERIAL NO.
JAPAN	H-10-517579
MEXICO	98-4629
Europe	97911599.5
Russia	98112919
China	97191391.9
Brazil	9706826
Canada	2237896
Argentina	970104640
Korea	98-704281
Brazil	008405
Japan	10-539675
Canada	2258808
Russia	98123164
Korea	98-709-122
Mexico	98-9465
China	98-PO9191
Europe	98910263.7

The public sale having been conducted Tuesday, August 27, 2002 at 10:00 a.m., and Zipnut Technology, LLC having been the successful bidder,

For valuable consideration received, the undersigned do hereby assign, bargain and sell, under Article 9 of the Uniform Commercial Code, the following assets of Thread Technology, Inc. to Zipnut Technology, LLC:

1. All contract rights, chattel paper, accounts, and general intangibles of TTI, including but not limited to all of TTI's right, title and interest to all trademarks, patents, patent applications, and foreign rights for the Zip Nut, a partial listing of which is set forth as follows:

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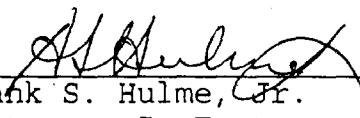
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Russia	98112919
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Korea	98-704281
Brazil	008405
Japan	10-539675
Canada	2258808
Russia	98123164
Korea	98-709-122
Mexico	98-9465
China	98-PO9191
Europe	98910263.7

There is no warranty relating to title, possession, quiet enjoyment, or the like in this disposition.

Secured Creditors


/S/ David Andelman  
Donald Bartling  
John W. Bittinger  
Joyce Brundage  
Lincoln F. Gallacher  
Esther P. Gallacher  
Norris K. Hook  
H. S. Hulme, Jr.  
Richard S. Kem  
Barbara H. Kennedy  
George C. Knapp  
Marilyn S. Knapp  
Kenneth G. Whitaker  
Peter F. Bahnsen

BY   
Hank S. Hulme, Jr.  
Attorney In Fact

State of Virginia  
County of Fairfax, to wit:

Before me, the undersigned, a Notary Public in and for the Commonwealth of Virginia, personally appeared Hank S. Hulme, Jr., and said person by me first duly sworn, did depose and state that they executed and delivered the foregoing Memorandum of Sale.

Witness my hand and official seal this 27th day of August, 2002.

  
Notary Public

My Commission Expires 4/30/03.

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NOTIFICATION OF DISPOSITION OF COLLATERAL BY PUBLIC AUCTION

TO:

DEBTOR:

Thread Technology, Inc.  
7700 Leesburg Pike  
Suite 301 N  
Falls Church, VA 22043

Thread Technology, Inc.  
22455 Davis Street  
Sterling, VA 20164

Thread Technology, Inc.  
14514 Lee Highway  
Chantilly, VA 22021

OTHER SECURED CREDITORS:

First Commercial Bank  
3801 Wilson Boulevard  
Arlington, VA 22203

United Bank  
2071 Chain Bridge Road  
Second Floor  
Vienna, VA 22182

FROM:

David Andelman  
Donald Bartling  
John W. Bittinger  
Joyce Brundage  
Lincoln F. Gallacher  
Esther P. Gallacher  
Norris K. Hook  
H. S. Hulme, Jr.  
Richard S. Kem  
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Kenneth G. Whitaker

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the secured creditors will sell, lease or license, as applicable, by public auction to the highest qualified bidder that certain property belonging to TTI identified as:

1. All contract rights, chattel paper, accounts, and general intangibles of TTI, including but not limited to all of TTI's right, title and interest to all trademarks, patents, patent applications, and foreign rights for the Zip Nut, a partial listing of which is set forth as follows:

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