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102525136

Attached original documents or copy thereof.

To the Director of the United States Patent and Trademark Office

1. Name of conveying party(ies):

GMAC Commercial Finance LLC

- Individual(s)
- General Partnership
- Corporation-State Delaware
- Other
- Association
- Limited Partnership

Additional names(s) of conveying party(ies) Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of security interest
- Merger
- Change of Name

Execution Date: August 5, 2003

2. Name and address of receiving party(ies):

Name: Aris Industries, Inc.

Internal Address:

Street Address: 463 Seventh Avenue, Fourth Floor

City: New York State: NY ZIP: 10018

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State New York
- Other

If assignee is not domiciled in the United States, a domestic designation is Yes No
(Designations must be a separate document from Additional name(s) & address(es) Yes No

4. Application number(s) or registration numbers(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

2,556,155 2,520,963

Additional numbers Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Howard B. Barnaby

Internal Address: Robin Blecker & Daley

Street Address: 330 Madison Avenue

City: New York State: NY ZIP: 10017

6. Total number of applications and registrations involved:.....

2

7. Total fee (37 CFR 3.41):.....\$ \$65.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

18-1644

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OPR/FINANCE

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02 FC:0522 25.00 OP

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Howard B. Barnaby

Name of Person Signing

Signature

August 7, 2003

Date

Total number of pages including cover sheet, attachments, and TRADEMARK

RELEASE OF SECURITY INTEREST

WHEREAS, GMAC Commercial Finance LLC ("GMAC") took a security interest from Aris Industries, Inc. ("Aris") in certain trademark registrations as identified in the Schedule attached hereto; and

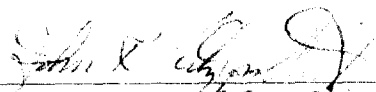
WHEREAS, the security interest was recorded in the United States Patent and Trademark Office ("USPTO") on June 4, 2003 at Reel 2666/Frame 0590; and

WHEREAS, Aris has satisfied its indebtedness to GMAC;

NOW, THEREFORE, GMAC hereby releases the security interest recorded in the USPTO against the trademark registrations set forth in the Schedule attached hereto.

Dated: August 5, 2003

GMAC COMMERCIAL FINANCE LLC

By 
Name: JOHN R. FITZPATRICK
Title: EVP

SCHEDULE

<u>Mark</u>	<u>Reg. No.</u>
FRAGILE BY XOXO	2,556,155
FRAGILE	2,520,963