TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: Notice of Grant of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Navigant International/ Southeast, Inc.		I10/31/2003 I	CORPORATION: NORTH CAROLINA

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Administrative Agent	
Street Address:	101 N. Tryon Street	
Internal Address:	15th Floor	
City:	Charlotte	
State/Country:	NORTH CAROLINA	
Postal Code:	28255	
Entity Type:	national banking association: UNITED STATES	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	1905990	FIRST TRAVELCORP

CORRESPONDENCE DATA

(919)286-8199 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 919 286-8122

 ${\sf PTO_TMconfirmation@mvalaw.com}$ Email:

Moore & Van Allen PLLC Correspondent Name: Address Line 1: 2200 West Main Street

Suite 800 Address Line 2:

Address Line 4: Durham, NORTH CAROLINA 27705

ATTORNEY DOCKET NUMBER: 327000.27017

NAME OF SUBMITTER: Steven D. Thomas

Total Attachments: 2

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NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of October 31, 2003 (the "Security Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and Bank of America, N.A., as Administrative Agent (the "Administrative Agent") for the holders of the Secured Obligations referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications set forth on Schedule 1 attached hereto to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations.

The undersigned Grantor and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the trademarks and trademark applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

NAVIGANT INTERNATIONAL/SOUTHEAST, INC.,

a North Carolina corporation

Name: Eugene A. Over, Jr.

Title: Vice President

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

Name: Mary F. Edwards

Title: Assistant Vice President

Schedule 1

Navigant International/Southeast, Inc. (formerly known as First Travelcorp, Inc.)

U.S. Trademark

Registered Mark

Mark Land	Registration No.	Registration Date 4
FIRST TRAVELCORP	1905990	7/18/95

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RECORDED: 03/08/2004

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