

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Notice of Grant of Security Interest
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Navigant International/ Northwest, Inc.		10/31/2003	CORPORATION: WASHINGTON

RECEIVING PARTY DATA	
Name:	Bank of America, N.A., as Administrative Agent
Street Address:	1260 Mercer Street
Internal Address:	Suite 200
City:	Seattle
State/Country:	WASHINGTON
Postal Code:	98109
Entity Type:	national banking association: UNITED STATES

PROPERTY NUMBERS Total: 2		
Property Type	Number	Word Mark
Registration Number:	2272903	MUTUAL TRAVEL E CONCIERGE
Registration Number:	2272902	MUTUAL TRAVEL E CONCIERGE

CORRESPONDENCE DATA	
Fax Number:	(919)286-8199
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	919 286-8122
Email:	PTO_TMconfirmation@mvalaw.com
Correspondent Name:	Moore & Van Allen PLLC
Address Line 1:	2200 West Main Street
Address Line 2:	Suite 800
Address Line 4:	Durham, NORTH CAROLINA 27705

ATTORNEY DOCKET NUMBER:	327000.27017
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NAME OF SUBMITTER:	Steven D. Thomas
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Total Attachments: 2	<b>TRADEMARK</b>
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**OP \$65.00 2272903**

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NOTICE  
OF  
GRANT OF SECURITY INTEREST  
IN  
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of October 31, 2003 (the "Security Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and Bank of America, N.A., as Administrative Agent (the "Administrative Agent") for the holders of the Secured Obligations referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications set forth on Schedule 1 attached hereto to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations.

The undersigned Grantor and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the trademarks and trademark applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

NAVIGANT INTERNATIONAL/NORTHWEST, INC.,  
a Washington corporation

By: 

Name: Eugene A. Over, Jr.

Title: Vice President

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By: 

Name: Mary F. Edwards

Title: Assistant Vice President

Schedule 1

Navigant International/Northwest, Inc.  
(formerly known as Mutual Travel, Inc.)

U.S. Trademark

Registered Mark

Mark	Registration No.	Registration Date
MUTUAL TRAVEL E CONCIERGE	2272903	8/24/99
MUTUAL TRAVEL E CONCIERGE	2272902	8/24/99