Form PTO-1594 R 08 - 22	2-2003 U.S. DEPARTMENT OF COMMERCE
(Rev. 03/01)	U.S. Patent and Trademark Office
Tab settings	
To the Honorable Commissioner of Paromo 1025	
1. Name of conveying party(ies): $8-22-53$	Name and address of receiving party(ies)
Diametrics Medical, Ltd.	Name: BCC Acquisition II LLC Internal C/O Bay City Capital LLC, as Age
	Address: 750 Battery Street
☐ Individual(s) ☐ Association	Suite 600 Street Address:
General Partnership Limited Partnership Corporation-State	City:San FranciscState: CAZip: 94111
X Other Corporation, United Kingdom	Individual(s) citizenship
	Association
Additional name(s) of conveying party(ies) attached? Yes X No	General Partnership
3. Nature of conveyance:	Limited Partnership
Assignment Merger Security Agreement Change of Name	Corporation-State
Other	X Other <u>Limited Liability Company</u> If assignee is not domiciled in the United <u>States</u> , <u>a domestic</u>
Execution Date: August 13, 2003	representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No
Application number(s) or registration number(s):	
A. Trademark Application No.(s)	See Attached Schedule 1 B. Trademark Registration No.(s)
Additional number(s) att	ached x Yes No
Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and registrations involved:
Name: Elizabeth J. Burns	registrations involved.
	7. Total fee (37 CFR 3.41)\$_140.00
Internal Address: <u>Latham & Watkins</u>	Enclosed
	Authorized to be charged to deposit account
Street Address: 233 S. Wacker Drive	8. Deposit account number:
Suite 5800	
City: Chicago State: IL Zip: 60606	
9. Signature.	THIS SPACE
-	
Elizabeth J. Burns	51 0 Bu 02 44 10 2000
Name of Person Signing Sig	August 18, 2003 phature Date
Total number of pages including cove	r sheet, attachments, and document:

Washington, D.C. 20231

40.00 DA 100.00 DA

TRADEMARK REEL: 002807 FRAME: 0600

SCHEDULE 1

TO

TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS

United States Registration and

Application Numbers Registration Date

 Neurotrend
 2,232,933. S/N 75-323,109
 March 16, 1999

 Neotrend
 2,232,863, S/N 75-294,924
 March 16, 1999

 Paratrend 7
 1,792,144, S/N 74-128,356
 September 7, 1993

 CAL-POD
 1,504,639, S/N 73-676,237
 September, 20, 1988

NOTE: The above trademarks are also registered in various countries outside the U.S. In addition, trademarks registered in various countries outside the U.S., but not registered in the U.S., are as follows:

Paratrend Neotrend 7 Neocath Tissutrak

MarkReg.

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of August 13, 2003, by Diametrics Medical, Ltd. a corporation organized under the laws of the United Kingdom ("Grantor"), in favor of BCC Acquisition II LLC ("Bay City"), in its capacity as agent ("Agent") for itself and Gerald L. Cohn Revocable Trust ("Cohn Trust"), Hannah S. and Samuel A. Cohn Memorial Foundation ("Cohn Foundation"), and AEOW 96, LLC ("AEOW"). Bay City, Cohn Trust, Cohn Foundation and AEOW are collectively referred to herein as the "Note Holders".

WITNESSETH:

WHEREAS, Grantor, Bay City, Cohn Trust, Cohn Foundation and AEOW are parties to that certain Note Purchase Agreement, dated as of August 4, 1998, as amended by that certain First Amendment to Note Purchase Agreement, dated as of April 7, 2003 (as further amended, restated, supplemented and otherwise modified from time to time, the "Note Purchase Agreement");

WHEREAS, Grantor a wholly owned subsidiary of Diametrics Medical, Inc., agreed to grant a security interest in and to all personal and real property and fixtures and interests in such property and fixtures of Grantor to Bay City as Agent for the Note Holders, pursuant to a Security Agreement, dated as of August 13, 2003 ("Subsidiary Security Agreement");

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

- 1. <u>GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL</u>. Grantor hereby grants to Agent, on behalf of itself and the Note Holders, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "<u>Trademark</u> Collateral"):
 - (a) all of its trademarks, trade names, trade styles, corporate names, business names, service marks, logos, internet domain names, other source of business identifiers, prints and labels on which any of the foregoing have appeared or appear, and trademark and service mark applications ("Trademarks") and all licenses and rights to use any of the Trademarks ("Trademark Licenses") to which it is a party including those referred to on Schedule 1 hereto;
 - (b) all reissues, continuations or extensions of the foregoing;
 - (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark License; and

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- (d) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.
- 2. <u>SECURITY AGREEMENT</u>. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to Agent, on behalf of itself and the Note Holders, pursuant to the Subsidiary Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Subsidiary Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the date and year first written above.

GRANTOR

By: Its:

DIAM	ETRICS MEDICAL, LTD.	
By: Name: Roy S. Johnson Title: President and Managing Director		
THE SECURED PARTY		
BCC A	ACQUISITION II LLC, as agent	
By: Its:	THE BAY CITY CAPITAL FUND I, L.I Manager	
By: Its:	Bay City Capital Management LLC General Partner	

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the date and year first written above.

GRANTOR

DIAMETRICS MEDICAL, LTD.

By:_____

Name: Roy S. Johnson

Title: President and Managing Director

THE SECURED PARTY

BCC ACQUISITION II LLC, as agent

By: THE BAY CITY CAPITAL FUND I, L.P.

Its: Manager

By: Bay City Capital Management LLC

Its: General Partner

By: W

Its: Managing Director

RECORDED: 08/22/2003