

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
NATIONAL BANK TRUST INC.	General Trust of Canada	03/11/2004	Legal person governed by the Quebec Loi sur les societes de fiducie et les societes d'epargne: QUEBEC

RECEIVING PARTY DATA	
Name:	Pearl Baths, Inc.
Street Address:	9224, 73rd Avenue North
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55428
Entity Type:	CORPORATION: MINNESOTA

PROPERTY NUMBERS Total: 4		
Property Type	Number	Word Mark
Serial Number:	73611537	PEARL BATHS
Serial Number:	74701895	
Serial Number:	74726669	PEARL
Serial Number:	75246312	TRUE WHIRLPOOL

CORRESPONDENCE DATA	
Fax Number:	(418)386-4520
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	418-387-4155
Email:	dturgeon@maax.com
Correspondent Name:	MAAX INC.
Address Line 1:	640 Cameron
Address Line 4:	Sainte-Marie, QUEBEC G6E 1B2

NAME OF SUBMITTER:	Dave Turgeon
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OP \$115.00 73611537


Total Attachments: 1
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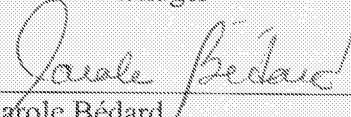
**RELEASE OF SECURITY AGREEMENT COVERING
INTERESTS IN MAAX INC. AND ITS SUBSIDIARIES (hereafter "MAAX")**

National Bank Trust Inc. (formerly known as General Trust of Canada) (hereafter "**Secured Party**"), legal person governed by the Quebec *Loi sur les sociétés de fiducie et les sociétés d'épargne*, having its head office at 1100, rue University, 12e étage, Montréal (Québec) H3B 2G7, herein represented by Nathalie Gagnon, Account Manager, and Carole Bédard, Account Manager, duly authorized as they so declare, hereby releases its security interest, created by that certain Security Agreement executed by MAAX in favor of Secured Party as of April 3, 1998 and recorded with the United States Patent and Trademark Office on June 18, 1998 in Reel/Frame 1745/0418, 1745/0474, 1745/0500, 1745/0641, 1745/0667 and 1749/0121.

Dated: March 11 , 2004

NATIONAL BANK TRUST INC.

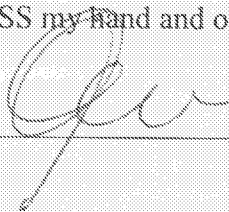
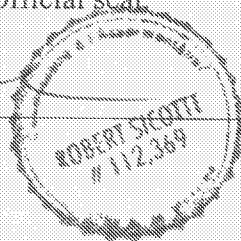
By: 
Name: Nathalie Gagnon
Title: Account Manager

By: 
Name: Carole Bédard
Title: Account Manager

ACKNOWLEDGMENT

On March 11 , 2004 before me, _____, personally appeared Nathalie Gagnon and Carole Bédard, personally known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signature on the instrument the persons, or the entity on behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

DM_MTL/104822-00184/865172.2

RECORDED: 03/15/2004

**TRADEMARK
REEL: 002811 FRAME: 0012**