

09-02-2003

Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings



U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

102539104

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): CIT Group/Business Credit, Inc.

8-28-03

- Individual(s) Association General Partnership Limited Partnership Corporation-State Other Delaware

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other Release of Security Interest

Execution Date: 7/31/03

2. Name and address of receiving party(ies)

Name: Scalamandre Silks, Inc.

Internal Address:

Street Address: 300 Trade Zone Drive

City: Ronkonkoma State: NY Zip: 11779

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State New York Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s) 1815548; 1611755

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Robert F. Zielinski

Internal Address: Wolf, Block, Schorr and Solis-

Cohen LLP

Street Address: 1650 Arch Street, 22nd Floor

City: Philadelphia State: PA Zip: 19103

6. Total number of applications and registrations involved: 2

7. Total fee (37 CFR 3.41) \$ 65.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

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DO NOT USE THIS SPACE

9. Signature.

Robert F. Zielinski Name of Person Signing

Signature

Aug 26 03 Date

Total number of pages including cover sheet, attachments, and document: 4

06/29/2003 LHMELLER 00000160 1815348

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

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TRADEMARK REEL: 002813 FRAME: 0815

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE, made this 31st day of July, 2003 by The CIT Group/Business Credit, Inc., as successor by merger to The CIT Group/Credit Finance, Inc. ("CIT"), in favor of Scalamandre Silks, Inc., a New York corporation (the "Borrower").

WHEREAS, the Borrower, by a certain Security Agreement and Mortgage - Trademarks (the "Agreement") dated as of March 12, 1996, did grant to CIT a security interest in and to the trademarks and service marks listed on the annexed Schedule A (the "Trademarks") to secure the Borrower's obligations as more particularly described in the Agreement.

WHEREAS, CIT hereby agrees to release the said security interest in the Trademarks.

IN WITNESS WHEREOF, CIT hereby releases all of its right, title and interest in and to the Trademarks, and has caused this Release to be executed by its officer, duly authorized to do so, as of this 31st day of July, 2003.

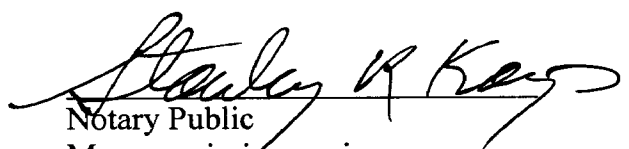
The CIT Group/Business Credit, Inc.

By: Jan Brown
Name: JAN BROWN
Title: VICE PRESIDENT

STATE OF NY :
 :
COUNTY OF NY : §
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On this, the 31 day of July, 2003, before me, a Notary Public, personally appeared IAN BROWN, who acknowledged himself/herself to be the VP of **The CIT Group/Business Credit, Inc.**, and that he/she as such officer, being so authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing on behalf of the bank himself/herself as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.


Notary Public
My commission expires:

STANLEY R. KARP
Notary Public, State of New York
No. 02KA5057858
Qualified in Suffolk County
Commission Expires April 1 2006

Schedule A
to
Release of Security Interest in Trademark

Trademark	Reg. No.	Issue Date	Owner/Assignment History
HAND ART	1815548	January 4, 1994	Scalamandre Silks, Inc. Long Island City, NY Security Interest, recorded at Reel 1466/0942, June 17, 1996 in favor of CIT Group/Credit Finance, Inc.
SCALAMANDRE	1611755	August 28, 1990	Scalamandre Silks, Inc. Long Island City, NY Security Interest, recorded at Reel 1466/0942, June 17, 1996 in favor of CIT Group/Credit Finance, Inc.

DSN:193010.1/CIT070-189922

RECORDED: 08/28/2003

TRADEMARK
REEL: 002813 FRAME: 0818