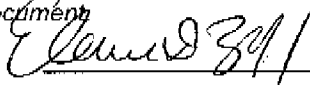


Form PTO-1594 (rev 3/1)	<b>RECORDATION FORM COVER SHEET TRADEMARKS ONLY</b>	U. S. Department of Commerce Patent and Trademark Office
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.		
1. Name of conveying party(ies):  <b>TCW/Crescent Mezzanine Management III, L.L.C.</b> <b>11100 Santa Monica Blvd., Suite 2000</b> <b>Los Angeles, CA 90025</b>  <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Other Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2. Name and Address of receiving party(ies)  <b>Collegiate funding Services, LLC</b> <b>100 Riverside Parkway</b> <b>Fredericksburg, VA 22406</b>  <input type="checkbox"/> Individual(s) citizenship <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Other – <b>Virginia Limited Liability Company</b> <small>If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Designations must be a separate document from assignment)</small> Additional name(s) & address(es) attached? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other – <b>Release of Lien in Trademarks</b>  Execution Date: <b>March 10, 2004</b>	4. Application number(s) or registration number(s): A. Trademark Application No(s). <b>Please see attached</b>  B. Trademark Registration No(s). <b>Please see attached.</b>  Additional numbers attached? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
5. Name and address of party to whom correspondence concerning document should be mailed:  <b>Elaine D. Ziff, Esq.</b> <b>SKADDEN, ARPS, SLATE, MEAGHER &amp; FLOM LLP</b> <b>Four Times Square</b> <b>New York, New York 10036</b>	6. Total number of applications/registrations involved: <u>7</u>  7. Total fee (37 CFR 3.41) <b>\$190</b> <input checked="" type="checkbox"/> All fees and any deficiencies are authorized to be charged to Deposit Account (Our Ref. 690570/31)  8. Deposit Account No. <b>19-2385</b>	
<b>DO NOT USE THIS SPACE</b>		
9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i>  <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <u>Elaine D. Ziff</u> Name         </div> <div style="width: 30%; text-align: center;">  Signature         </div> <div style="width: 30%; text-align: right;"> <u>March 19, 2004</u> Date         </div> </div>		
Total number of pages including cover sheet, attachments, and document: <b>5</b>		

CH \$190.00 192385 76194968

Page 2

**CONTINUATION OF ITEM 2. Names of Additional Receiving Parties:**

CFSL Acquisition Corp.  
51 West 52<sup>nd</sup> Street, 23<sup>rd</sup> Floor  
New York, NY 10019  
Corporation – **Delaware**

CFSL Holding Corp.  
51 West 52<sup>nd</sup> Street, 23<sup>rd</sup> Floor  
New York, NY 10019  
Corporation – **Delaware**

**CONTINUATION OF ITEM 4. Trademark Application and Registration Numbers**

A. Trademark Application No(s).	B. Trademark Registration No(s).
76194968	2480570
78116937	2746388
78116941	2752086
78116958	

## RELEASE OF LIEN IN TRADEMARKS

This RELEASE OF LIEN IN TRADEMARKS dated as of this 10<sup>th</sup> day of March 2004 is made by TCW/Crescent Mezzanine Management III, L.C.C., located at 11100 Santa Monica Blvd., Suite 2000, Los Angeles, CA 90025, as Collateral Agent ("Assignor"), in favor of Collegiate Funding Services, LLC, a Virginia limited liability company located at 100 Riverside Parkway, Fredericksburg, VA 22406, CFSL Acquisition Corp., a Delaware corporation, located at 51 West 52<sup>nd</sup> Street, 23<sup>rd</sup> Floor, New York, New York 10019, and CFSL Holding Corp., a Delaware corporation located at 51 West 52<sup>nd</sup> Street, 23<sup>rd</sup> Floor, New York, New York 10019, (collectively, "Assignee"). Capitalized terms used herein have the meaning set forth for such terms in the Pledge and Security Agreement (as hereafter defined).

WHEREAS, pursuant to a Pledge and Security Agreement, dated as of May 17, 2002, between Assignor, Assignee, and other grantors named therein, (as amended, restated, or otherwise modified, the "Pledge and Security Agreement"), Assignee has secured the prompt and complete performance of its Secured Obligations by granting to the Assignor a security interest and continuing lien upon all personal property of Assignee, including, among other collateral, all right, title, and interest of Assignee in and to the registered trademarks set forth on the attached Schedule A, along with all extensions and renewals thereof, all of the goodwill of the business connected with the use of and symbolized such trademarks, all claims for past, present, or future infringements or dilutions of any of the trademarks or for any injury to goodwill, and all proceeds of the foregoing, including, without limitation, licenses, royalties, income, payments, claims, damages and proceeds of suit, and to the extent not included in the

foregoing, all Proceeds, products, accessories, rents, profits of or in respect of any of the foregoing (collectively, the "Trademark Collateral").


WHEREAS, the Trademark Security Agreement was recorded in the U.S. Patent and Trademark Office on June 3, 2002, at Reel 2522/Frame 0388; and

WHEREAS, the Secured Obligations have been completely performed and the Assignee desires that Assignor release its security interest and continuing lien upon the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, Assignor hereby releases any and all its right, title, and interest in the Trademark Collateral and reassigns all right, title and interest in the Trademark Collateral to Assignee.

IN WITNESS WHEREOF, Assignor has caused this RELEASE OF LIEN IN TRADEMARKS to be duly executed by its officer thereunto duly authorized as of the 10<sup>th</sup> day of March, 2004.

TCW/CRESCENT MEZZANINE  
MANAGEMENT III, L.L.C.,  
AS COLLATERAL AGENT

By: 

Name:  
Title: **Jean-Marc Chapus**  
**Group Managing Director**

SCHEDULE A TO  
RELEASE OF LIEN IN TRADEMARKS

MARK	REG NO	DATE REG
REAL WORLD LOAN	2,480,570	8/21/01
COLLEGIATE FUNDING SERVICES	76/194,968	1/16/01
COLLEGEXIT	2,746,388	8/05/03
COLLEGEXIT.COM	2,752,086	8/19/03
FUNDING BRIGHT FUTURES	78/116937	3/22/02
E	78/116941	3/22/02
ENLIGHTEN	78/116958	3/22/02

**SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP**

FOUR TIMES SQUARE  
NEW YORK 10036-6522

TELEPHONE No.: (212) 735-3000  
FACSIMILE No.: (212) 735-2000

EMAIL: bhendric@skadden.com

**FACSIMILE TRANSMITTAL SHEET**

FROM: Benjamin H. Hendrick DATE: March 19, 2004  
DIRECT DIAL: 212-735-5157 FLOOR/OFFICE No.: 30-119  
DIRECT FACSIMILE: 917-777-5157 REFERENCE No.: 690570/31

THIS FACSIMILE IS INTENDED ONLY FOR USE OF THE ADDRESSEE(S) NAMED HEREIN AND MAY CONTAIN LEGALLY PRIVILEGED AND/OR CONFIDENTIAL INFORMATION. IF YOU ARE NOT THE INTENDED RECIPIENT OF THIS FACSIMILE, YOU ARE HEREBY NOTIFIED THAT ANY DISSEMINATION, DISTRIBUTION OR COPYING OF THIS FACSIMILE IS STRICTLY PROHIBITED. IF YOU HAVE RECEIVED THIS FACSIMILE IN ERROR, PLEASE IMMEDIATELY NOTIFY US BY TELEPHONE AND RETURN THE ORIGINAL FACSIMILE TO US AT THE ADDRESS ABOVE VIA THE LOCAL POSTAL SERVICE. WE WILL REIMBURSE ANY COSTS YOU INCUR IN NOTIFYING US AND RETURNING THE FACSIMILE TO US.


TOTAL NUMBER OF PAGES INCLUDING COVER(S): 6

PLEASE DELIVER THE FOLLOWING PAGE(S) TO:

NAME: Assignment Division FIRM: U.S. Patent and Trademark Office  
CITY: Arlington TELEPHONE No.: 703-308-9723  
FACSIMILE No.: 703-306-5995

MESSAGE: **Trademarks**

The Commissioner is authorized to charge all fees for the attached recordation request to our deposit account 19-2385.

  
Benjamin H. Hendrick  
Legal Assistant