

09-09-2003



Form PTO-1594
1-31-92

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

102544842

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Fleet National Bank

9.4.03

Individuals Association
 General Partnership Limited Partnership

Corporation
 Other - Collateral Agent

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Name: Baldwin Graphic Systems, Inc., Baldwin Technology Company, Inc. & Baldwin Technology Corporation

Internal Address: 12 Commerce Drive

Street Address:

City: Shelton State: Connecticut Zip Code: 06484

Individual(s) citizenship
 Association
 General Partnership
 Limited Partnership
 Corporation Delaware
 Other

3. Nature of conveyance:

Assignment Merger
 Security Interest Change of Name
 Other - Release of Security Interest

Reel/Frame Nos. 2363/0170; 2364/0294

Execution Date: July 25, 2003

4. Application number(s) or registration number(s):
 A. Trademark Application No.(s)

See attached Schedule A

Trademark Registration No.(s)

See attached Schedule A

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: Helen Bruno, Senior Legal Assistant
 Internal Address: White & Case LLP

Street Address: 1155 Avenue of the Americas
 City: New York State: New York ZIP: 10036

6. Total number of applications and registrations involved

24

7. Total fee (37 CFR 3.41): \$ 615.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
23-1705

(Attach duplicate copy of this page if paying by deposit account)

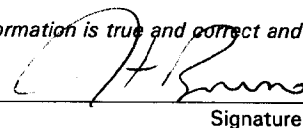
09/08/2003 BYRNE 0000106 614742

DO NOT USE THIS SPACE

01 FC:8591 40.00 UP
 02 FC:8592 575.00 UP

I, the undersigned, being the proprietor of the trademark and signature, do hereby certify that the foregoing information is true and correct and any attached copy is a true copy of the original document.

Helen Bruno
 Name of Person Signing



Signature

September 3, 2003
 Date

Total number of pages comprising cover sheet:

4

OMB No. 0651-0011 (exp. 4/94)

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Alexandria, VA 22313-1450

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TRADEMARK
REEL: 002819 FRAME: 0062

Schedule A

Trademarks

<u>Mark</u>	<u>Serial No.</u>	<u>Registration No.</u>
Baldwin		614,742
Baldwin Plus Design		1,153,638
Ad-A-Card		1,603,443
CB		1,583,348
Custom-Built Machiner		1,631,305
Automix		916,719
Balcontrol		851,430
Automix (stylized)		1,753,673
Delta		1,375,495
Drymaster		2,472,767
Econo-Mite		1,982,844
Cleanpac		75/914406
K-Pac		78194392
Quickpac		76/005012
Impact		2,031,784
Impact The ABC Standard Plus Design		2,031,782
Inkmaster		75/861,012
Prepac		2,313,920
Printpac		75/861,011
Quickpac		75/861,009
Rapidpac		75/914,404
Rotopac		75/914,403
Speedpac		75/861,010
Sprintpac		76/005,013

RELEASE OF SECURITY INTEREST

This RELEASE OF SECURITY INTEREST is executed as of July 25, 2003 by Fleet National Bank, as Agent (the "Agent"), in favor of Baldwin Graphic Systems, Inc. ("BGS"), Baldwin Technology Company, Inc. ("BTI") and Baldwin Technology Corporation ("BTC") and, together with BGS and BTI, the "Grantors"). Reference is made to that certain Subsidiaries Security Agreement, dated as of October 31, 2000 (as the same have been amended, supplemented or otherwise modified, renewed or replaced from time to time, the "Security Agreement"), between the Grantors, the other subsidiaries signatory thereto and the Agent.

WHEREAS, pursuant to the Security Agreement, the Grantors executed and delivered to the Agent Grants of Security Interest in and Mortgage of United States Trademarks and Patents (the "Grants of Security Interest"), which recorded with the United States Patent and Trademark Office (a) the trademarks listed on Schedule A hereto and the patents listed on Schedule B hereto, (b) all Proceeds (as such term is defined in the Security Agreement) and products of such trademarks and patents, (c) all of the goodwill of the business symbolized by such trademarks, and (d) all causes of action arising prior to or after the date of Security Agreement for infringement of any of such trademarks and patents or unfair competition regarding the same (the "Collateral"); and

WHEREAS, the Grantors has satisfied all of its outstanding obligations under the Security Agreement, and the parties seek to make a record of the Agent's releases and reassignments to the Grantors of any and all of its security interests in the Collateral.

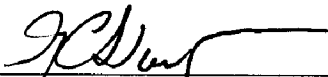
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent hereby:

- (a) terminates the Grants of Security Interest;
- (b) releases the liens and security interests granted to it in the Collateral pursuant to the Grants of Security Interest and acknowledges, agrees and confirms that it has no right, title or interest in or to (or security interest in) the Collateral; and
- (c) to the extent that the Agent shall be deemed to have any right, title or interest in the Collateral, transfers and reassigns to the Grantors all of such right, title and interest.

This Release of Security Interest shall be governed by the laws of the State of New York and shall relate solely to the Grants of Security Interest.

IN WITNESS WHEREOF, the undersigned has caused this Release of Security Interest to be executed by its duly authorized officer as of the date first written above.

FLEET NATIONAL BANK, as Agent

By: 
Name: GEORGE E DURSTIN
Title: VP