

09-09-2003

Form PTO-1594
1-31-92



NET

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

102544841

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Baldwin Technology Company, Inc. **9403**

Individuals Association
 General Partnership Limited Partnership

Corporation - Delaware
 Other

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Name: Maple Bank GmbH

Internal Address: Feuerbachstrasse 26-32

Street Address:

City: 6025 Frankfurt am Main Country: Germany Zip Code:

Individual(s) citizenship _____

Association _____

General Partnership _____

Limited Partnership _____

Corporation Collateral Agent

Other _____

3. Nature of conveyance:

Assignment Merger
 Security Interest Change of Name
 Other

Execution Date: July 25, 2003

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

Additional numbers attached? Yes No

Trademark Registration No.(s)

614742
1153638

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Helen Bruno, Senior Legal Assistant

Internal Address: White & Case LLP

Street Address: 1155 Avenue of the Americas

City: New York State: New York ZIP: 10036

6. Total number of applications and registrations involved 2

7. Total fee (37 CFR 3.41): \$ 65.00

Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:
23-1705

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

09/03/2003
 01 FC:6522 40.00 OP
 02 FC:6522 25.00 OP

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Helen Bruno
Name of Person Signing

Signature

September 3, 2003

Date

Total number of pages comprising cover sheet:

9

OMB No. 0651-0011 (exp. 4/94)

Do not detach this portion

Mail documents to be recorded with required cover sheet information to:

Mail Stop Assignment Recordation Services
 Director of US Patent and Trademark Office
 PO Box 1450
 Alexandria, VA 22313-1450

Public burden reporting for this sample cover sheet is estimated to average about 30 minutes per document to be recorded, including time for reviewing the document and gathering the data needed, and completing and reviewing the sample cover sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Office of Information Systems, PK2-1000C, Washington, D.C. 20231, and to the Office of Management and Budget, Paperwork Reduction Project (0651-0011), Washington, D.C. 20503.

SECURITY AGREEMENT

This GRANT OF SECURITY INTEREST (this "Agreement"), dated as of July 25, 2003 is entered into between Baldwin Technology Company, Inc., a Delaware corporation (the "Grantor") and Maple Bank GmbH (the "Secured Party").

Capitalized terms not otherwise defined herein have the meanings set forth in the Security Agreement dated as of July 25, 2003 among the Grantor and the Secured Party (the "Security Agreement").

WHEREAS, pursuant to the Security Agreement, Grantor has granted a security interest to the Secured Party in certain Marks, Patents and Copyrights (as defined in the Security Agreement) whether now owned or existing or hereafter acquired or arising and wherever located, including the Marks, Patents and Copyrights listed on Schedule A (collectively, the "Properties").

NOW, THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, Grantor and the Secured Party hereby agree as follows:

Grantor hereby grants to Maple Bank GmbH, as Secured Party, a security interest in (i) all of the Grantor's right, title and interest in and to the Properties, (ii) all Proceeds and products of the Properties, (iii) the goodwill of the businesses with which the Properties are associated and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Properties or unfair competition regarding the same.

(b) This Grant is made to secure the satisfactory performance and payment of all the Obligations of the Grantor, as such term is defined in the Security Agreement among the Grantor, the other assignors from time to time party thereto and the Secured Party, dated as of

July 25, 2003 (as amended, modified, restated and/or supplemented from time to time, the "Security Agreement"). Upon the occurrence of the Termination Date, the Secured Party shall execute, acknowledge, and deliver to the Grantor an instrument in writing releasing the security interest in the Properties acquired under this Grant.

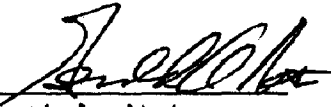
(c) This Grant has been granted in conjunction with the security interest granted to the Secured Party under the Security Agreement. The rights and remedies of the Secured Party with respect to the security interest granted herein are as set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

[Remainder of this page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the


14th day of August, 2003.

BALDWIN TECHNOLOGY COMPANY, INC.,
as Grantor

By 
Name: Gerald A. Nathe
Title: President

MAPLE BANK GmbH,
as Secured Party

By 
Name: Jürgen Daume
Title: Vice President

By 
Name: Oliver Lenauer
Title: Assistant Vice President

STATE OF NY)
) ss.:
COUNTY OF NY)

On this 14 day of August, 03, before me personally came Good Nothe
who, being by me duly sworn, did state as follows: that [s]he is President of Baldwin
Technology Company, Inc., that [s]he is authorized to execute the foregoing Grant on behalf of
said Company and that [s]he did so by authority of the Board of Directors of said
Company.

Sarah M.
Notary Public

SARAH MCCONVILLE
NOTARY PUBLIC, State of New York
No. 01MC8093076
Commission Expires 05/27/2007

Grant of Security Interest (Baldwin Technology Corporation, Inc.)

NEWYORK 3218503 (2K)

TRADEMARK
REEL: 002819 FRAME: 0071

STATE OF New York)
) ss.:
COUNTY OF New York)

On this 12th day of August, 2003, before me personally came Jürgen Daume who, being by me duly sworn, did state as follows: that he is Vice President of Maple Bank GmbH, that he is authorized to execute the foregoing Grant on behalf of said corporation and that he did so by authority of the Board of Directors of said corporation.



Notary Public

HALLAM CHOW
Notary Public, State of New York
No. 02CH007627
Qualified in New York County
Commission Expires Aug 7, 1997

H/Chow

STATE OF New York)
) ss.:
COUNTY OF New York)

On this 12th day of August, 2003, before me personally came Oliver Lenauer who, being by me duly sworn, did state as follows: that he is Assistant Vice President of Maple Bank GmbH, that he is authorized to execute the foregoing Grant on behalf of said corporation and that he did so by authority of the Board of Directors of said corporation.



Notary Public

HALLAM CHOW
Notary Public, State of New York
No. 02081007627
Qualified in New York County
Commission Expires ~~Aug. 7, 2007~~
9/18, 2005

Copyrights:

NONE

Trademarks:

Owner	Registration/ Serial Number	Trademark or Tradename
Baldwin Technology Company, Inc.	614,742	BALDWIN
Baldwin Technology Company, Inc.	1,153,638	BALDWIN (Name & Design)

Patents:

NONE

1-NY/1641300.1