

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Release of Security Interest
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Heller Financial, Inc.		03/29/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA	
Name:	Douglas Dynamics, LLC
Street Address:	7777 N. 73rd Street
City:	Milwaukee
State/Country:	WISCONSIN
Postal Code:	53223
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 7		
Property Type	Number	Word Mark
Registration Number:	813932	ISARMATIC
Registration Number:	890859	HYDRA-TURN
Registration Number:	899620	WESTERN
Registration Number:	1103663	HYDRA.SPLITTER
Registration Number:	1106519	PANTHER
Registration Number:	1108421	SAVAGE
Registration Number:	1162663	SNOW KING

CORRESPONDENCE DATA	
Fax Number:	(513)651-6981
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(513) 651-6430
Email:	nhickey@fbtlaw.com
Correspondent Name:	Nicole Vickroy-Hickey
Address Line 1:	2200 PNC Center, 201 East Fifth Street
Address Line 4:	Cincinnati, OHIO 45202

ATTORNEY DOCKET NUMBER:	1590/579787
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NAME OF SUBMITTER:

Nicole Vickroy-Hickey

Total Attachments: 5

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RELEASE OF SECURITY INTEREST

This RELEASE OF SECURITY INTEREST ("Release"), dated as of March 26, 2004 is between DOUGLAS DYNAMICS, L.L.C., a Delaware limited liability company ("Assignee"), located at 7777 N. 73rd Street, Milwaukee, Wisconsin, 53223, and HELLER FINANCIAL, INC., a Delaware corporation ("Assignor"), located at ~~500 W. Monroe, Chicago~~. Capitalized terms used herein and not defined herein shall have the meanings set forth in the Agreement (as defined below).

WHEREAS, DOUGLAS DYNAMICS, INC., a Delaware corporation, and Assignor entered into an Assignment of Patents, Trademarks and Licenses, dated June 23, 1988, which was recorded in the United States Patent and Trademark Office on July 14, 1988, at Reel 0652, Frame 0320, et seq. (the "Agreement");

WHEREAS, in such Agreement, in order to secure the complete and timely payment of and satisfaction of the Obligations, DOUGLAS DYNAMICS, INC. granted to Assignor a security interest in DOUGLAS DYNAMICS, INC.'s entire right, title and interest, in Patents, Trademarks, Licenses and goodwill, including, but not limited to, the patents and trademarks set forth in the attached Schedule A (the "Collateral");

WHEREAS, Assignee is the successor in interest to DOUGLAS DYNAMICS, INC.; and

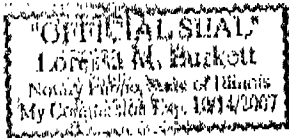
WHEREAS, all of the Obligations have been satisfied in full and Assignee and Assignor wish to terminate the Agreement and release the Security Interest created therein;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the parties agree, as follows:

1. The Agreement is terminated and the security interest granted therein is released and all right, title and interest in the collateral subject to such security interest is hereby reassigned to Assignee.
2. Assignee shall, presently and hereafter, hold title to the collateral in the same manner as would have been the case if the Agreement had never been entered into.
3. Whenever possible, each provision of this Release shall be interpreted in such manner as to be effective and valid under applicable law, but, if any provision of this Release shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Release.

4. This Release shall be binding upon Assignor and its successors and assigns, and shall inure to the benefit of Assignee and its successors and assigns.
5. This Release shall be deemed to be made under and shall, except to the extent governed by Federal law, be governed by the laws of the State of Ohio in all respects, including matters of construction, validity, and performance.

HELLER FINANCIAL, INC.



By: Jamie Faulkner
 Title: V.P.
 Date: 3/09/04

STATE OF IL)
) SS:
 COUNTY OF COOK)

Sworn to and subscribed before me this 9th day of March, 2004.

Lorena M. Burkett

DOUGLAS DYNAMICS, L.L.C.

By: [Signature]
 Title: SECRETARY

STATE OF New York)
) SS:
 COUNTY OF New York)

Sworn to and subscribed before me this 9th day of March, 2004.

[Signature]

Gabriella Kaplan
 Notary Public, State of New York
 No. 01KA8091736
 Qualified in New York County

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 4/19/09 02-New York Server 6A

Douglas Dynamics - Release of Security Interest.DOC
 MSW - Draft March 26, 2004 - 2:06 PM

SCHEDULE A

<u>Patent Number</u>	<u>Country</u>	<u>Filing Date</u>	<u>Inventor</u>	<u>Invention</u>
4,012,175	U.S.A.	03-15-77	G. Simonds	Valve & Pump Control for a Hydraulic System
1,047,886	Canada	10-15-76	G. Simonds	Valve & Pump Control for a Hydraulic System
4,026,048	U.S.A.	05-31-77	J. Hill D. Bennett	Multiple Circuit Control
1,062,315	Canada	10-15-76	J. Hill D. Bennett	Multiple Circuit Control
4,028,820	U.S.A.	06-14-77	G. Simonds	Hydraulic System for Vehicle Mounted Snowplow Blade
1,050,396	Canada	10-15-76	G. Simonds	Hydraulic System for Vehicle Mounted Snowplow Blade
4,206,602	U.S.A.	06-10-80	G. Watson E. Simi R. Miller	Single Lever Hydraulic System Control Mechanism
4,280,062	U.S.A.	07-21-81	R. Miller E. Simi	Auxiliary Light Wiring Harness
4,304,056	U.S.A.	12-08-81	G. Watson E. Simi	Snow Plow Mounting Assembly
4,304,057	U.S.A.	12-08-81	G. Watson E. Simi	Snow Plow Assembly Including Linear Actuator
4,481,989	U.S.A.	11-13-84	G. Watson J. Doornek	Log Splitter
1,128,835	Canada	08-03-82	G. Watson E. Simi R. Miller	Single Lever Hydraulic System Control Mechanism
3,790,979	U.S.A.	02-12-74	D. Foster	Submarine Type, Self-Propelled Suction Sweeper
3,760,571	U.S.A.	9-25-73	D. Foster	Reciprocating Sickle Assembly

REF 4990 FRM957

REF 0652 FRM328

TRADE-MARK

TRADEMARK

REEL: 002819 FRAME: 0870

<u>Registration Certificate Number</u>	<u>Country</u>	<u>Registration Date</u>	<u>Int. Class</u>	<u>Mark</u>
813,932	U.S.A.	08-30-66	7	ISARMATIC
890,859	U.S.A.	05-12-70	7	HYDRA-TURN
899,620	U.S.A.	09-29-70	7	WESTERN
1,103,663	U.S.A.	10-03-78	7	HYDRA-SPLITTER
1,106,519	U.S.A.	11-21-78	7	PANTHER
1,108,421	U.S.A.	12-12-78	7	SAVAGE
1,162,663	U.S.A.	07-28-81	19	SNOW KING
272,287	Canada	09-03-82	—	WESTERN

REG 4990 FRAME 58

TRADE-MARK

REG 0652 FRAME 29

1. Agreement dated February 14, 1986 by and between Diversified Data Support, Inc. and Douglas Dynamics, Inc.
2. Agreement for Software Services dated January 25, 1983 by and between Systems Support, Inc. and Douglas Dynamics, Inc., as amended by agreement dated February 26, 1986.

RECORDED
PATENT & TRADEMARK OFFICE

JUL 14 88



COMMISSIONER OF PATENTS
AND TRADEMARKS OFFICE

REEL 4990 FRAME 959

REEL 0682 FRAME 330

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