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### TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:

**NEW ASSIGNMENT** 

NATURE OF CONVEYANCE:

ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Hickory Brands, Inc.		103/17/2004	CORPORATION: NORTH CAROLINA

#### **RECEIVING PARTY DATA**

Name:	Sorbothane, Inc.
Street Address:	2144 State Route 59
City:	Kent
State/Country:	ОНЮ
Postal Code:	44240
Entity Type:	CORPORATION: OHIO

#### PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	2258496	SORBOGEL
Registration Number:	1744633	SORBO AIR

#### **CORRESPONDENCE DATA**

Fax Number: (937)443-6635

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 937-443-6958

Email: trademarks@thompsonhine.com

Correspondent Name: Theodore D. Lienesch
Address Line 1: 2000 Courthouse Plaza NE

Address Line 2: 10 W. Second St.

Address Line 4: Dayton, OHIO 45402

ATTORNEY DOCKET NUMBER:

066491-005

NAME OF SUBMITTER:

Theodore D. Lienesch

Total Attachments: 3

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# TRADEMARK AND INVENTORY TRANSFER AGREEMENT

This Trademark and Inventory Transfer Agreement (the "Agreement"), effective as of March 17, 2004 (the "Effective Date"), is by and between Hickory Brands, Inc., a North Carolina corporation ("Hickory"), Spectrum Sports, Inc., an Ohio corporation and a wholly-owned subsidiary of Hickory ("Spectrum") and Sorbothane, Inc., an Ohio corporation ("Sorbothane").

WHEREAS, Hickory is the owner of the trademark SORBO AIR in the United States for use in association with footwear inner soles ("SORBO AIR Mark"), and is the owner of U.S. Registration No. 1,744,633 for the trademark SORBO AIR for "inner soles" ("SORBO AIR Registration");

WHEREAS, Spectrum is the owner of the trademark SORBO GEL in the United States for use in association with footwear inner soles ("SORBO GEL Mark"), and is the owner of U.S. Registration No. 2,258,496 for the mark SORBO GEL for "inner soles" ("SORBO GEL Registration");

WHEREAS, Hickory is the owner of certain inventory comprised of footwear products, made of SORBOTHANE brand material, and associated packaging;

WHEREAS, Spectrum desires to assign to Hickory all right, title and interest in and to the SORBO GEL Mark and SORBO GEL Registration and Hickory desires to accept such assignment; and

WHEREAS, Sorbothane desires to purchase from Hickory, and Hickory desires to sell to Sorbothane, all right, title and interest in and to the SORBO AIR Mark, SORBO AIR Registration, SORBO GEL Mark, SORBO GEL Registration and the inventory as herein described.

NOW, THEREFORE, in consideration of the mutual promises, warranties and covenants contained in this Agreement, and for other good and valuable consideration, the parties agree as follows:

# 1. Assignment of SORBO GEL Mark and SORBO GEL Registration to

<u>Hickory</u>. As of the Effective Date, Spectrum shall, and hereby does, assign and transfer unto Hickory and Hickory shall, and hereby does, accept from Spectrum, Spectrum's entire right, title

TRADEMARK REEL: 002832 FRAME: 0473 and interest in and to the SORBO GEL Mark and the SORBO GEL Registration, together with the goodwill of the business appurtenant to and symbolized by said mark, and all rights of action against third parties for past infringement thereof, the same to be held and enjoyed by Hickory as fully and entirely as the same would have been held by Spectrum had this transfer and assignment not been made. Concurrent with the execution of the Agreement, Spectrum agrees to execute the Trademark Assignment attached hereto as <a href="Exhibit A">Exhibit A</a> (the "Spectrum Assignment") to reflect said assignment, and to provide the executed Spectrum Assignment to Sorbothane for filing with the United States Patent and Trademark Office, at Sorbothane's expense.

shall, and hereby does, assign, transfer and sell unto Sorbothane and Sorbothane shall, and hereby does, purchase from Hickory, Hickory's entire right, title and interest in and to the SORBO AIR Mark, SORBO AIR Registration, the SORBO GEL Mark, SORBO GEL Registration, together with the goodwill of the business appurtenant to and symbolized by said marks, and all rights of action against third parties for past infringement thereof, the same to be held and enjoyed by Sorbothane as fully and entirely as the same would have been held by Hickory had this transfer and assignment not been made, pursuant to the terms of this agreement. Hickory further agrees to execute the Trademark Assignment attached hereto as Exhibit B (the "Trademark Assignment") to reflect the assignment to Sorbothane of the SORBO AIR Registration and SORBO GEL Registration in the records of the U.S. Patent and Trademark Office promptly after the final payment described in Section 4 has been received, and to provide the executed Trademark Assignment to Sorbothane within five (5) business days of the receipt of such final payment for filing with the U.S. Patent and Trademark Office.

# 3. Inventory.

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IN WITNESS WHEREOF, each of the parties has caused this Agreement to be executed by its duly authorized officer, all as of the day and year first written above.

HICKORY BRANDS, INC.

SORBOTHANE, INC.

By: Robert & Boyd

Name: Robert E Boyd

Title:

Title:

SPECTRUM SPORTS, INC.