

09-29-2003

U.S. Department of Commerce
Patent and Trademark Office

9/23/03

Re



OFFICE OF PATENT AND TRADEMARKS

To the Honorable Commissioner of Patents and Trademarks: Please record

102561117

1. Name of conveying party(ies)
CIT Group/Credit Finance, Inc.

2. Name and address of receiving party(ies):

Name: **Ride Inc.**

Internal Address: _____

Street Address: **8160 340th Avenue S.E.**

City: **Preston** State: **WA** Zip: **98056**

Individual(s) _____ Association _____
General Partnership _____ Limited Partnership _____
 Corporation - State **Delaware**
Other _____

Individual(s) citizenship _____
Association _____
General Partnership: _____
Limited Partnership: _____
 Corporation - State: **Washington**
Other _____

Additional name(s) of conveying Party(ies) attached?

Yes _____ No

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes _____ No _____

(Designation must be a separate document from Assignment)

Additional Name(s) & address(es) attached:

Yes _____ No

3. Nature of conveyance:
Assignment _____ Merger _____
Security Agreement _____ Change of Name _____
 Other **Termination and Release of Security Interest in Trademark**

Execution Date: **September 22, 2003**

4. Application number(s) or registration number(s):

A. Trademark Application No.(s): **75-269779**

B. Trademark Registration No.(s):

Additional numbers attached? Yes _____ No

5. Name and address of party to whom correspondence concerning documents should be mailed:

Name: **Mandy Robertson-Bora**

Internal Address: **Gibson, Dunn & Crutcher LLP**

Suite 4000

Street Address: **2029 Century Park East**

City **Los Angeles** State **CA** Zip **90067**

6. Total number of applications and registrations involved: **1**

7. Total fee (37 CFR 3.41): \$ **40.00**

Enclosed

Authorized to be charged to deposit account

8. Deposit account number: _____

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Mandy Robertson-Bora

Name of Person Signing

Mandy Robt-Bora
Signature

September 23, 2003

Date

09/26/2003 LNUELLER 00000235 75269779

Total number of pages including cover sheet, attachments and document: **6**

01 EC-8521 40.00 DP

OMB No. 0651-0011

Do not detach this portion

Mail documents to be recorded with required cover sheet information to:

U.S. Patent and Trademark Office, Assignment Division

Box Assignments

Washington, D.C. 20231

Public burden reporting for this sample cover sheet is estimated to average about 30 minutes per document to be recorded, including time for reviewing this document and gathering the data needed, and completing and reviewing the sample cover sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Office of Information Systems, PK2-1000C, Washington, D.C. 20231, and to the Office of Management and Budget, Paperwork Reduction Project (0651-0011), Washington, D.C. 20503.

Encls.: Termination and Release of Security Interest in Trademark
Check No. 748204
Post Card Receipt

TRADEMARK
REEL: 002833 FRAME: 0033

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARK**

TERMINATION AND RELEASE, dated as of September 22, 2003, by The CIT Group/Credit Finance, Inc. (the "Bank"), to Ride Inc., a Washington corporation (the "Assignor").

WITNESSETH:

WHEREAS, a security interest (the "Security Interest") was granted by the Assignor to the Bank in the trademark set forth on Schedule I attached hereto and incorporated herein by reference (the "Trademark Collateral");

WHEREAS, such grant was recorded in the United States Patent and Trademark Office on October 30, 1998 at Reel and Frame Number: 1808/0213;

WHEREAS, the Bank now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral; and

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Bank hereby states as follows:

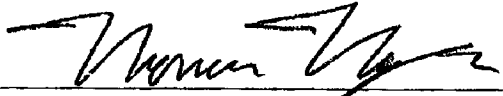
1. Release of Security Interest: The Bank hereby terminates, releases and discharges (without recourse, representation or warranty) its Security Interest in the Trademark Collateral, and any right, title or interest of the Bank in such Trademark Collateral shall hereby cease and become void.

2. Further Assurances: The Bank hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

The CIT Group/Credit Finance, Inc.

By: 

Name: *Thomas Hayes*

Title: *Senior Vice President*

Schedule I

	Owner of Record/ Next Owner	Trademark	Serial No.
1.	Ride Inc.	D DEVICE	75-269,779

10730680_11

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES)

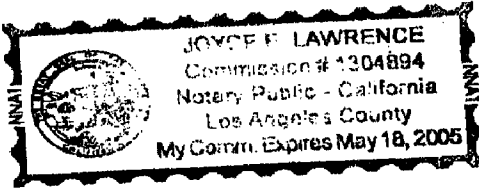
SS.:

On this 2nd day of September, 2003, before me personally appeared

Thomas Hayes, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of The CIT Group/Credit Finance, Inc. who being by me duly sworn, did depose and say that he/she is an authorized officer of said corporation, that the said instrument was signed on behalf of said corporation as authorized and that he/she acknowledged said instrument to be the free act and deed of said corporation.

Joyce E. Lawrence
Notary Public

(Affix Seal Below)



GIBSON, DUNN & CRUTCHER LLP

LAWYERS

A REGISTERED LIMITED LIABILITY PARTNERSHIP
INCLUDING PROFESSIONAL CORPORATIONS

2029 Century Park East Los Angeles, California 90067-3026

(310) 552-8500

www.gibsondunn.com

arobertsonbora@gibsondunn.com

September 23, 2003

EU 872990522 US

Direct Dial
(310) 551-8755

Fax No.
(310) 552-7031

Client No.
C 03611-00001

VIA EXPRESS MAIL

U.S. Patent and Trademark Office
Assignment Division
BOX ASSIGNMENTS - FEE
Washington, D.C. 20231

Re: *Recordation of Termination and Release of Security Interest in Trademark*

Dear Sir or Madam:

Enclosed please find a Recordation Cover Sheet and corresponding Termination and Release of Security Interest in Trademark from CIT Group/Credit Finance, Inc. ("Conveying Party") to Ride Inc. ("Receiving Party") relating to one (1) U.S. Trademark application. Also enclosed please find Check No. 748204 in the amount of \$40.00 to cover the requisite filing fee. Please record the release of the security interest in the trademark identified on the attached Recordation Form Cover Sheet from the Conveying Party to the Receiving Party.

In order to acknowledge receipt of the enclosed materials, please date-stamp the enclosed, self-addressed, stamped post-card and return the same to me. Thank you for your assistance and please do not hesitate to contact me if you have any questions or require additional information.

Sincerely,



Mandy Robertson-Bora
Senior Paralegal

MHR/mhr
Enclosure(s)

cc: Lisa Willhite
Rosa Shen

20163683_1.DOC LOS ANGELES NEW YORK WASHINGTON, D.C. SAN FRANCISCO PALO ALTO
LONDON PARIS MUNICH ORANGE COUNTY CENTURY CITY DALLAS DENVER

TRADEMARK
REEL: 002833 FRAME: 0038

CERTIFICATE OF EXPRESS MAILING 37 CFR. §1.10

I, Mandy Robertson-Bora, do hereby certify that the foregoing document, and any document indicated as being enclosed therewith, is being deposited with the United States Postal Service as Express Mail, postage prepaid, in an envelope addressed to U.S. Patent and Trademark Office, Assignment Division, BOX ASSIGNMENTS, Washington, D.C. 20231, on the date indicated below:

Mandy Robt-Bora
Signature

EU872990522US
Express Mail Label Number

September 23, 2003
Date

20163679_1.DOC

20163679_1.DOC