Form PTO-1594
(Rev. 03/01)
OMB No. 0651-0027 (exp. 5/31/2002)

RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

Tab settings ⇨⇨⇨ ▼ ▼ ▼ ▼ ▼ ▼ ▼

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

The CIT Group/Commercial Services, Inc.

- [ ] Individual(s)
- [ ] Association
- [ ] General Partnership
- [ ] Limited Partnership
- [x] Corporation-State New York
- [ ] Other

Additional name(s) of conveying party(ies) attached? [ ] Yes [x] No

2. Name and address of receiving party(ies)

Name: Knight Textile Corporation

Internal Address:

Street Address: 310 South Main Street

City: Saluda State: SC Zip: 29138

- [ ] Individual(s) citizenship
- [ ] Association
- [ ] General Partnership
- [ ] Limited Partnership
- [x] Corporation-State Delaware
- [ ] Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: [ ] Yes [ ] No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? [ ] Yes [ ] No

3. Nature of conveyance:

- [ ] Assignment
- [ ] Merger
- [ ] Security Agreement
- [ ] Change of Name
- [x] Other Release of Security Interest

Execution Date: March 5, 2004

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)
76/177,835

B. Trademark Registration No.(s)
2308030; 1204626; 2523020

Additional number(s) attached [ ] Yes [x] No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Lora A. Moffatt

Internal Address: Salans

Street Address: Rockefeller Center
620 Fifth Avenue

City: New York State: NY Zip: 10020

6. Total number of applications and registrations involved: 4

7. Total fee (37 CFR 3.41).....$ 115.00

- [ ] Enclosed
- [x] Authorized to be charged to deposit account

8. Deposit account number:

50-1628

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Lora A. Moffatt — Name of Person Signing

[signature] — Signature

4/21/04 — Date

Total number of pages including cover sheet, attachments, and document: 4

CH $115.00 501628 76177835

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

365474 v1

NOTICE OF RELEASE
OF SECURITY INTEREST
IN TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which is hereby acknowledged, The CIT Group/Commercial Services, Inc., a New York corporation ("CIT"), herewith acknowledges satisfaction of the obligations for which the security interests in the trademarks and registrations set forth on Exhibit A attached hereto and incorporated herein by reference, were granted to CIT pursuant to the Trademark Security Agreement dated May 29, 2003 executed by Knight Textile Corporation in favor of CIT.

CIT EXPRESSLY ACKNOWLEDGES THE TERMINATION AND RELEASE OF EACH SAID SECURITY INTEREST, and requests that such terminations be made of record in the United States Patent and Trademark Office, indexed against the trademarks and registration thereof set forth on said Exhibit A.

THE CIT GROUP/COMMERCIAL SERVICES, INC.

By: Curt Hippenstiel
Vice President

Date: March 5, 2004

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

Subscribed before me this 5th day of March, 2004, by the foregoing Vice President of The CIT Group/Commercial Services, Inc., whose identity and official capacity are known to me, who being first duly sworn, acknowledged that he executed the foregoing instrument as a free act on behalf of The CIT Group/Commercial Services, Inc. and that he was authorized to do so.

Beverly A. Scott
Notary Public

My commission expires: 9-15-2006

[SEAL]

57294.000067 CHARLOTTE 115227v2

EXHIBIT A

TRADEMARKS

Trademark	Registration #	Registration Date
PALMETTO'S	2,308,030	1/11/2000
PALMETTO'S	1,204,626	8/10/1982
PAL CO	2,523,020	12/25/2001

TRADEMARK APPLICATIONS

Trademark	Serial #	Filing Date
PALMETTO'S	76-177,835	12/8/2000

57294.000067 CHARLOTTE 115227v2