

# TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE OF SECURITY INTEREST

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PNC BANK, N.A.		03/31/2004	NATIONAL ASSOCIATION (BANK):

## RECEIVING PARTY DATA

Name:	GSE Systems, Inc.
Street Address:	9189 Red Branch Road
City:	Columbia
State/Country:	MARYLAND
Postal Code:	21784
Entity Type:	CORPORATION: DELAWARE

## PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark
Registration Number:	2124458	GSE SYSTEMS
Registration Number:	2145529	GSE SYSTEMS
Registration Number:	1950809	FLEXBATCH
Serial Number:	75748106	CLAMP
Serial Number:	75748108	D/3
Serial Number:	75748103	D/3 ARCHITECT
Serial Number:	75748110	D/3 REPORT WRITER
Serial Number:	75748102	D/3 DATASERVER
Serial Number:	75748101	D/3 DCS
Serial Number:	75748105	SABL
Serial Number:	75748107	D/3 TRENDR
Serial Number:	75729252	FACETS GSE SYSTEMS SERVICE & SUPPORT
Serial Number:	75748104	TOTALVISION
Registration Number:	2220635	GSE SYSTEMS

OP \$365.00 2124458

900007590

TRADEMARK  
REEL: 002838 FRAME: 0337

CORRESPONDENCE DATA

Fax Number: (404)962-6771

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 4048853539

Email: trademarks@troutmansanders.com

Correspondent Name: Segeda T. Ranjeet, Esq.

Address Line 1: 600 Peachtree Street, NE

Address Line 2: Suite 5200

Address Line 4: Atlanta, GEORGIA 30308-2216

ATTORNEY DOCKET NUMBER:

12845.138

NAME OF SUBMITTER:

Segeda T. Ranjeet, Esq.

Total Attachments: 3

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**RELEASE OF TRADEMARK SECURITY AGREEMENT**

THIS RELEASE is made as of the 31<sup>st</sup> day of March, 2004, by PNC BANK, NATIONAL ASSOCIATION ("Bank").

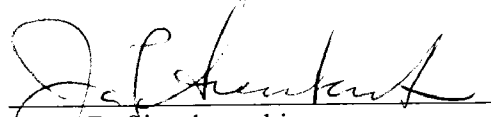
WHEREAS, pursuant to that certain Trademark Security Agreement dated as of March 23, 2000, recorded among the trademark records of the United States Patent and Trademark office on April 14, 2000, at reel 002064, frame 0293 ("Agreement"), the Bank, as successor in interest to National Bank of Canada, is the holder of a security interest in and to the Trademarks of GSE SYSTEMS INC., a Delaware corporation ("Pledgor"), described on Exhibit A attached hereto; and

NOW, THEREFORE, in consideration of certain good and valuable consideration, receipt of which is hereby acknowledged, the Bank by these presents does hereby release the Agreement and all of the liens, mortgages, pledges and security interests granted to Bank under the Agreement, all without recourse, representation or warranty, express or implied.

IN WITNESS WHEREOF, the Bank has caused this Release to be duly executed as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION

By:


  
James P. Sierakowski,  
Vice President

**ACKNOWLEDGMENT**

STATE OF MARYLAND, CITY/COUNTY OF Baltimore, TO WIT:

I HEREBY CERTIFY that, on this 22 day of March, 2004, before me, the undersigned Notary Public of the jurisdiction aforesaid, personally appeared JAMES P. SIERAKOWSKI known to me or satisfactorily identified, and acknowledged himself to be a Vice President of PNC Bank, National Association, and that he, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of PNC Bank, National Association by himself as Vice President

IN WITNESS my hand and notarial seal.

 (SEAL)  
Notary Public

My Commission Expires:

4/1/2006

# EXHIBIT A

## Schedule Of Trademarks

Trademark	Federal Or State Registration	Number	Date	If Foreign Trademark, What Country?
GSE Systems	USPTO	Reg. No. 2,124,458	Dec. 23, 1997	
GSE Systems & Design	USPTO	Reg. No. 2,145,529	March 17, 1998	
GSE Systems	USPTO	Reg. No. 2,220,635	January 26, 1999	
FLEXBATCH	USPTO	Reg. No. 1,950,809	January 23, 1996	
VirtualPlant	USPTO	App. No. 75/729254	1999	
BatchCad	USPTO	App. No. 75/748121	1999	
Clamp	USPTO	App. No. 75/748106	1999	
D/3	USPTO	App. No. 75/748108	1999	
D/3 Architect	USPTO	App. No. 75/748103	1999	
D/3 Report Writer (Stylized)	USPTO	App. No. 75/748110	1999	
D/3 Dataserver (Stylized)	USPTO	App. No. 75/748102	1999	
D/3 DCS	USPTO	App. No. 75/748101	1999	
GElectnc+ and Design	USPTO	App. No. 75/777339	Aug. 1999	
GLogic+ and Design	USPTO	App. No. 75/777337	Aug. 1999	
GFlow+ and Design	USPTO	App. No. 75/777336	Aug. 1999	
GControl+ and Design	USPTO	App. No. 75/777338	Aug. 1999	
GPower+ and Design	USPTO	App. No. 75/777340	Aug. 1999	
4D Discover Define Develop Do	USPTO	App. No. 75/748100	1999	
4D and Design	USPTO	App. No. 75/748111	1999	
SABL	USPTO	App. No. 75/748105	1999	

Trademark	Federal Or State Registration	Number	Date	If Foreign Trademark, What Country?
D/3 Trendr	USPTO	App. No. 75/748107	1999	
Facets GSE Systems Service & Support	USPTO	App. No. 75/729252	1999	
Total Vision	USPTO	App. No. 75/748104	1999	