

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank N.A.		03/31/2004	National Association (Bank):

RECEIVING PARTY DATA	
Name:	GSE POWER SYSTEMS, INC.
Street Address:	9189 Red Branch Road
City:	Columbia
State/Country:	MARYLAND
Postal Code:	21045
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1		
Property Type	Number	Word Mark
Registration Number:	1671660	RETRACT

CORRESPONDENCE DATA	
Fax Number:	(404)962-6771
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	404-885-3539
Email:	trademarks@troutmansanders.com
Correspondent Name:	Segeda T. Ranjeet, Esq.
Address Line 1:	600 Peachtree Street, N.E.
Address Line 2:	Suite 5200
Address Line 4:	Atlanta, GEORGIA 30308-2216

ATTORNEY DOCKET NUMBER:	12845.138
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NAME OF SUBMITTER:	Segeda T. Ranjeet, Esq.
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Total Attachments: 2
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OP \$40.00 1671660

RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE is made as of the 31st day of March, 2004, by PNC BANK, NATIONAL ASSOCIATION ("Bank").

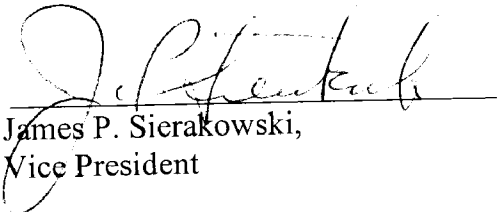
WHEREAS, pursuant to that certain Trademark Security Agreement dated as of March 23, 2000, recorded among the trademark records of the United States Patent and Trademark office on April 14, 2000, at reel 002064, frame 0818 ("Agreement"), the Bank, as successor in interest to National Bank of Canada, is the holder of a security interest in and to the Trademarks of GSE POWER SYSTEMS, INC., a Delaware corporation ("Pledgor"), described on Exhibit A attached hereto; and

NOW, THEREFORE, in consideration of certain good and valuable consideration, receipt of which is hereby acknowledged, the Bank by these presents does hereby release the Agreement and all of the liens, mortgages, pledges and security interests granted to Bank under the Agreement, all without recourse, representation or warranty, express or implied.

IN WITNESS WHEREOF, the Bank has caused this Release to be duly executed as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION

By:

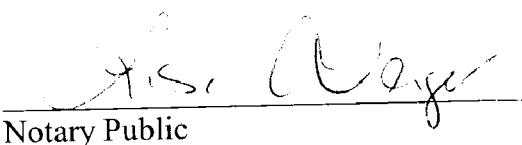

James P. Sierakowski,
Vice President

ACKNOWLEDGMENT

STATE OF MARYLAND, CITY/COUNTY OF Baltimore, TO WIT:

I HEREBY CERTIFY that, on this 22 day of March, 2004, before me, the undersigned Notary Public of the jurisdiction aforesaid, personally appeared JAMES P. SIERAKOWSKI known to me or satisfactorily identified, and acknowledged himself to be a Vice President of PNC Bank, National Association, and that he, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of PNC Bank, National Association by himself as Vice President

IN WITNESS my hand and notarial seal.

 (SEAL)
Notary Public

My Commission Expires:
4/1/2006

EXHIBIT A

Schedule Of Trademarks

Trademark	Federal Or State Registration	Number	Date	If Foreign Trademark, What Country?
RETRACT	U.S.P.T.O.	Reg. No. 1,671,660	Jan. 14, 1992	