

## TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE OF SECURITY INTEREST

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PNC Bank N.A.		03/31/2004	National Association (Bank):

## RECEIVING PARTY DATA

Name:	GSE Systems, Inc.
Street Address:	9189 Red Branch Road
City:	Columbia
State/Country:	MARYLAND
Postal Code:	21045
Entity Type:	CORPORATION: DELAWARE

## PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2257367	GSE SYSTEMS
Registration Number:	2436421	D/3
Registration Number:	2434720	D/3 DCS
Registration Number:	2430921	TOTALVISION

## CORRESPONDENCE DATA

Fax Number: (404)962-6771

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 4048853539

Email: trademarks@troutmansanders.com

Correspondent Name: Segeda T. Ranjeet, Esq.

Address Line 1: 600 Peachtree Street, N.E.

Address Line 2: Suite 5200

Address Line 4: Atlanta, GEORGIA 30308-2216

ATTORNEY DOCKET NUMBER:

12845.138

NAME OF SUBMITTER:

Segeda T. Ranjeet, Esq.

OP \$115.00 2257367

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TRADEMARK  
REEL: 002838 FRAME: 0362

Total Attachments: 2

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**RELEASE OF TRADEMARK SECURITY AGREEMENT**

THIS RELEASE is made as of the 31<sup>st</sup> day of March, 2004, by PNC BANK, NATIONAL ASSOCIATION ("Bank").

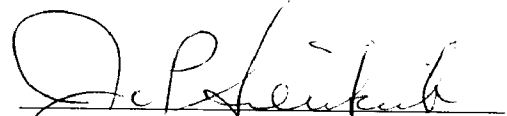
WHEREAS, pursuant to that certain Trademark Security Agreement dated as of August 31, 2001, recorded among the trademark records of the United States Patent and Trademark office on September 21, 2001, at reel 002372, frame 0640 ("Agreement"), the Bank, as successor in interest to National Bank of Canada, is the holder of a security interest in and to the Trademarks of GSE SYSTEMS INC., a Delaware corporation ("Pledgor"), described on Exhibit A attached hereto; and

NOW, THEREFORE, in consideration of certain good and valuable consideration, receipt of which is hereby acknowledged, the Bank by these presents does hereby release the Agreement and all of the liens, mortgages, pledges and security interests granted to Bank under the Agreement, all without recourse, representation or warranty, express or implied.

IN WITNESS WHEREOF, the Bank has caused this Release to be duly executed as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION

By:

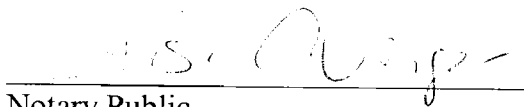
  
James P. Sierakowski,  
Vice President

**ACKNOWLEDGMENT**

STATE OF MARYLAND, CITY/COUNTY OF Baltimore, TO WIT:

I HEREBY CERTIFY that, on this 22 day of March, 2004, before me, the undersigned Notary Public of the jurisdiction aforesaid, personally appeared JAMES P. SIERAKOWSKI known to me or satisfactorily identified, and acknowledged himself to be a Vice President of PNC Bank, National Association, and that he, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of PNC Bank, National Association by himself as Vice President

IN WITNESS my hand and notarial seal.

 (SEAL)  
Notary Public

My Commission Expires:

4/1/2006

## EXHIBIT A

### Schedule Of Trademarks

Trademark	Number	Date
GSE Systems and Design	2257367	1999
D/3	2436421	2001
D/3 DCS	2434720	2001
Total Vision	2430921	2001