

Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Magnequench, Inc.

- Individual(s) Association General Partnership Limited Partnership Corporation-State (Delaware) Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other

Execution Date: 03/31/04

2. Name and address of receiving party(ies)

Name: Magnequench GmbH

Internal

Address:

Street Address: Harkortsrahe 60, 45145

City: Essen, Germany State: Zip:

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s) 2,492,649

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Dustin S. DuBois

Internal Address: ICE MILLER

One American Square

Street Address: Box 82001

City: Indianapolis State: IN Zip: 46282-0002

6. Total number of applications and registrations involved:

1

7. Total fee (37 CFR 3.41): \$ 40.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

09-0007

DO NOT USE THIS SPACE

9. Signature.

Dustin S. DuBois

Name of Person Signing

Signature

Signature

April 26, 2004

Date

Total number of pages including cover sheet, attachments, and document:

3

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

CH \$40.00 090007 2492649

ASSIGNMENT OF TRADEMARK

WHEREAS, Magnequench, Inc., a Delaware corporation located at 9775 Crosspoint Blvd., Suite 100, Indianapolis, IN 46256 ("Assignor"), is the owner of U.S. Trademark Registration Number 2,492,649 for the mark NEOMAG in connection with magnets (the "Trademark"), together with the goodwill symbolized thereby;

WHEREAS, Magnequench GmbH, a company organized under the laws of Germany located at Harkortsraße 60, 45145, Essen, Germany, ("Assignee"), is desirous of acquiring the Trademark, together with the goodwill symbolized thereby; and,

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Assignor hereby grants, assigns, and otherwise transfers to Assignee all its right, title and interest in and to the Trademark, together with the goodwill of the business associated with or symbolized by the Trademark, and any and all common law rights, world-wide rights and other applications and registrations for the Trademark owned by Assignor, and including the right to sue and collect damages for any past or future infringements of the Trademark; and

2. Assignor shall execute and deliver or shall cause to be executed and delivered all such transfers, assignments, conveyances, powers of attorney, assurances or any other documents necessary to confirm, effectuate or record the assignment granted herein and shall take all such further action, including, without limitation, making all filings with the United States Patent & Trademark Office in order to confirm, effectuate or record this assignment of the Trademark to Assignee granted herein as Assignee may from time to time reasonably request.

Executed as of the 31st day of March, 2004, effective as of the 31st day of March, 2004.

[SIGNATURE PAGE FOLLOWS]

MAGNEQUENCH, INC.

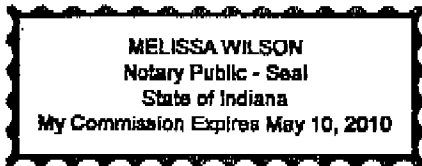
By: Todd B. Boney

Todd B. Boney

Title: Chief Financial Officer

STATE OF INDIANA)
) SS:
COUNTY OF Henry)

Sworn to and subscribed before me, a Notary Public, in and for said County and State, this 31 day of March, 2004.



Melissa Wilson
Notary Public

Melissa Wilson
Printed

My Commission Expires:

May 10, 2010

My County of Residence:

Henry