

10-23-2003

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Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings



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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank) Individual(s) Association General Partnership Limited Partnership Corporation-State Other Bank

2. Name and address of receiving party(ies) Name: Applied Extrusion Technologies, Inc Internal Address: Street Address: 51 Read's Way City: New Castle State: DE Zip: 19780 Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State Delaware Other

3. Nature of conveyance: Assignment Merger Security Agreement Change of Name Other Release of Security Interest Execution Date: 10/2/03

4. Application number(s) or registration number(s): A. Trademark Application No.(s) n/a B. Trademark Registration No.(s) 1,586,756 1,490,169

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Marianne F. Taras Internal Address: Paul, Hastings, Janofsky & Walker LLP Street Address: 1055 Washington Boulevard City: Stamford State: CT Zip: 06901

6. Total number of applications and registrations involved: 2 7. Total fee (37 CFR 3.41): \$ 65.00 Enclosed Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature. Marianne F. Taras Name of Person Signing Signature Date October 21, 2003

Total number of pages including cover sheet, attachments, and document: 3

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Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

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TRADEMARK REEL: 002849 FRAME: 0737

NOTICE OF RELEASE OF
SECURITY INTEREST IN TRADEMARKS

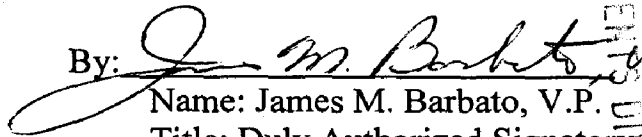
Reference is made to that certain Trademark Security Agreement dated as of April 7, 1994 recorded at the United States Patent and Trademark Office at Reel 1210 and Frame 0261 on April 28, 1994 (the "Security Agreement"), made by Applied Extrusion Technologies, Inc. (the "Borrower") in favor of JPMorgan Chase, formerly known as The Chase Manhattan Bank, ("JPMorgan"), in its capacity as administrative agent for Lenders pursuant to which, inter alia, the Borrower granted to JPMorgan a security interest in the Borrower's right, title, and interest in the Trademarks and registrations listed on Schedule A hereto (the "Trademarks").

JPMorgan, in its capacity as administrative agent for Lenders (the "Releasor") hereby re-assigns and releases to the Borrower and terminates all right, title and interest that Releasor has in and to the Trademarks and all proceeds of the foregoing; and all general intangibles associated with the foregoing, including without limitation, all goodwill associated in any way with such Trademarks; the right to sue for past, present and future infringements, and all rights corresponding thereto associated with such Trademarks.

This release shall be governed by and construed in accordance with the laws of the State of New York without regard to conflicts of law principles.

JPMorgan Chase, as Administrative Agent
and Releasor

By:



Name: James M. Barbato, V.P.

Title: Duly Authorized Signatory

Dated: October 2, 2003

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JPMORGAN CHASE BANK

SCHEDULE A

TRADEMARKS

REGISTRATION NUMBER

WTF

1,586,756

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1,490,169