



11-06-2003



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DEPARTMENT OF COMMERCE
J.S. Patent and Trademark Office

u651-0027 (exp. 6/30/2005)
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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies):</p> <p>The Toronto-Dominion Bank</p> <p><input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation-State <input checked="" type="checkbox"/> Other <u>Canadian chartered bank</u></p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies)</p> <p>Name: <u>Seaspan International, Ltd.</u></p> <p>Internal Address: _____</p> <p>Street Address: <u>10 Pemberton Avenue</u></p> <p>City: <u>N. Vancouver</u> State: <u>BC</u> Zip: <u>V7P 2R1</u></p> <p><input type="checkbox"/> Individual(s) citizenship _____ <input type="checkbox"/> Association _____ <input type="checkbox"/> General Partnership _____ <input type="checkbox"/> Limited Partnership _____ <input type="checkbox"/> Corporation-State _____ <input checked="" type="checkbox"/> Other <u>British Columbia company</u></p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input type="checkbox"/> No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance:</p> <p><input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other <u>Termination and Release</u></p> <p>Execution Date: <u>02/14/2003</u></p>	<p>4. Application number(s) or registration number(s):</p> <p>A. Trademark Application No.(s) _____</p> <p>B. Trademark Registration No.(s) _____</p> <p><u>965300</u></p> <p>Additional number(s) attached <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: <u>Nicole M. Pappa</u></p> <p>Internal Address: <u>Bingham McCutchen LLP</u></p> <p>Street Address: <u>One State Street</u></p> <p>City: <u>Hatford</u> State: <u>CT</u> Zip: <u>06103</u></p>	<p>6. Total number of applications and registrations involved: 1</p> <p>7. Total fee (37 CFR 3.41).....\$ <u>40</u></p> <p><input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account</p> <p>8. Deposit account number: _____</p>
DO NOT USE THIS SPACE	
<p>9. Signature.</p> <p><u>Nicole M. Pappa</u> <u>10/31/2003</u></p> <p>Name of Person Signing Signature Date</p> <p>Total number of pages including cover sheet, attachments, and document: 5</p>	

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Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 002857 FRAME: 0350

**TERMINATION AND RELEASE
OF
GENERAL SECURITY AGREEMENT**

TERMINATION AND RELEASE OF GENERAL SECURITY AGREEMENT, dated as of February 14, 2003, by and between **THE TORONTO-DOMINION BANK**, a Canadian chartered bank with a place of business at Toronto Dominion Tower Branch, 700 West Georgia Street, Pacific Center, Vancouver, British Columbia, Canada V7Y 1A2 (the "Lender") and **SEASPAN INTERNATIONAL, LTD.**, a company organized and existing under the laws of British Columbia, having its principal place of business at 10 Pemberton Avenue, North Vancouver, British Columbia, Canada V7P 2R1 (the "Company").

WHEREAS, pursuant to the terms of the General Security Agreement (the "Security Agreement"), dated as of October 13, 1994, between the Company and the Lender and recorded with the U.S. Patent and Trademark Office at Reel 1300, Frame 0130, the Company granted to the Lender a security interest in and lien on, and collaterally assigned to the Lender, all of its trademarks, trademark registrations and associated goodwill, including, without limitation, the trademarks identified on Schedule A attached hereto (such trademarks referred to herein as the "Named Trademarks"); and

WHEREAS, the Lender has agreed to terminate and release its security interest and all of its right, title and interest in each of the Named Trademarks as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender and the Company hereby agree as follows:

1. **Release and Assignment**. The Lender hereby terminates and releases its security interest in and first priority lien on all of the Company's Named Trademarks, and the Lender hereby assigns and transfers to the Company, without recourse, all of the Lender's right, title and interest in and to each of the Named Trademarks and the related trademark registrations and goodwill, effective as of the date set forth above.

2. **Acknowledgment and Acceptance**. The Company hereby acknowledges and accepts the foregoing release and assignment by the Lender.

3. **Counterparts**. This Release may be executed in any number of counterparts which shall together constitute one and the same agreement.

IN WITNESS WHEREOF, the Lender and the Company have executed this Release, to take effect as of the date first set forth above.

THE TORONTO DOMINION BANK

Per: _____

Name: _____

Title: _____

[Handwritten Signature]
MUCOMANZI
Relationship Manager

Accepted:

SEASPAN INTERNATIONAL LTD.

Per: _____

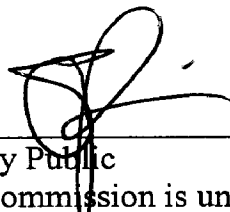
Name: KEVIN N. IRVINE

Title: CFO.

CERTIFICATE OF ACKNOWLEDGMENT

PROVINCE OF BRITISH COLUMBIA)
)
CITY OF VANCOUVER)

Before me, the undersigned, a Notary Public in and for the province aforesaid, on this 27 day of February, 2003, personally appeared Manvo Manzi to me known personally, and who, being by me duly sworn, deposes and says that he is a Relationship Manager of **THE TORONTO-DOMINION BANK**, and that said instrument was signed and sealed on behalf of said bank by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said bank.



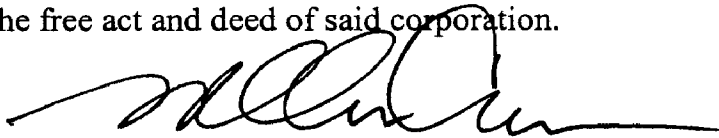
Notary Public
My Commission is unlimited as to time

SCOTT L. PERRIN
Barrister & Solicitor
2100 - 1075 West Georgia Street
Vancouver, B.C. V6E 3G2
Ph (604) 631-4841

CERTIFICATE OF ACKNOWLEDGMENT

PROVINCE OF BRITISH COLUMBIA)
)
CITY OF VANCOUVER)

Before me, the undersigned, a Notary Public in and for the province aforesaid, on this 4th day of ~~February~~ ^{March}, 2003, personally appeared KEVIN N. IRVINE to me known personally, and who, being by me duly sworn, deposes and says that he/she is C.F.O. of **SEASPAN INTERNATIONAL LTD.**, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said corporation.



Notary Public
My Commission is unlimited as to time

SCHEDULE A

Registrations --
United States Patent and Trademark Office

Trademark
or
Service Mark

Registration No.

Registration Date

S SEASPAN

965300

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